1965 No. 1228

HIRE-PURCHASE

The Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 2) Order 1965

Made - - - -	*3rd June* 1965
Laid before Parliament	*4th June* 1965
Coming into Operation	*5th June* 1965

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows:—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b), as amended(c), shall have effect, in relation to any hire-purchase or credit sale agreement entered into on or after 5th June 1965, subject to the amendment that for the references to 10 per cent. in column 2 of Part I of Schedule 1 in relation to the descriptions of goods specified in items 20, 21 and 22 there shall be substituted references to 15 per cent.

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 2) Order 1965 and shall come into operation on 5th June 1965.

3rd June 1965.

Douglas Jay,
President of the Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964.

The deposit required to be paid before entering into hire-purchase and credit sale agreements is now 15 per cent. in the case of certain goods for which a deposit of 10 per cent. was previously required.

(a) 1964 c. 60. (b) S.I. 1964/942 (1964 II, p. 2104). (c) S.I. 1965/1214 (1965 II, p. 3436).