STATUTORY INSTRUMENTS

1965 No. 1471

HIRE-PURCHASE

The Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 3) Order 1965

Made - - - -	*27th July* 1965
Laid before Parliament	*27th July* 1965
Coming into Operation	*28th July* 1965

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows:—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b), as amended(c), shall have effect, in relation to any hire-purchase or credit sale agreement entered into on or after 28th July 1965, subject to the amendment that for the references to 36 months in column 3 of Part I of Schedule 1 there shall be substituted references to 30 months:

Provided that the foregoing provisions of this Article shall not apply—

(i) in relation to any description of goods, other than floor coverings, specified in item 9 or 11 of Part I of the said Schedule;

(ii) in calculating the maximum period for the purpose of Article 7(ii) of the said Order in a case where the first agreement therein referred to was entered into before 28th July 1965.

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 3) Order 1965 and shall come into operation on 28th July 1965.

Douglas Jay,
President of the Board of Trade.

27th July 1965.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964. The maximum period for the payment of the balance due under hire-purchase and credit sale agreements is now 30 months in the case of most of those goods for which the maximum period was previously 36 months.

(a) 1964 c. 60. (b) S.I. 1964/942 (1964 II, p. 2104).
(c) S.I. 1965/1214, 1228 (1965 II, pp. 3436, 3464).