STATUTORY INSTRUMENTS

1967 No. 576

HIRE PURCHASE

The Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 6) Order 1967

Made - - - -	11*th April* 1967
Laid before Parliament	11*th April* 1967
Coming into Operation	12*th April* 1967

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows :—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b), as amended(c), shall have effect subject to the following amendments in Part I of Schedule 1 :—

(*a*) for item 15 there shall be substituted the following :—

" 15. Bicycles and tricycles not mechanically propelled ..	25	27 ";

and

(*b*) for item 20 there shall be substituted the following :—

" 20. (*a*) Mechanically propelled road vehicles constructed or adapted for the carriage of passengers or goods, and parts thereof (including chassis) ; excluding :— (i) vehicles having less than four wheels, (ii) vehicles constructed to carry not less than twelve passengers, (iii) vehicles rated by the manufacturers to have a payload capacity of not less than 30 cwt. of goods, (iv) dumpers, and parts thereof (including chassis)	40	24
(*b*) Mechanically propelled road vehicles constructed or adapted for the carriage of passengers or goods having less than four wheels, and parts thereof (including chassis)	25	27
(*c*) Mechanically propelled bicycles and tricycles, and sidecars	25	27
(*d*) Auxiliary units designed or adapted for the propulsion of bicycles and tricycles	25	27 "

(a) 1964 c. 60. (b) S.I. 1964/942 (1964 II, p. 2104).
(c) S.I. 1965/1471, 1966/113,887 (1965 II, p, 4315; 1966 I, p. 228; II, p. 2090).

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 6) Order 1967 and shall come into operation on 12th April 1967.

Douglas Jay,
President of the Board of Trade

11th April 1967.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964, as amended.

The changes are :—

1. The deposit required to be paid before entering into hire-purchase and credit sale agreements has been reduced from 40 per cent. to 25 per cent. for three wheel motor cars, mechanically propelled bicycles and tricycles and auxiliary units, and for sidecars ; and from 33⅓ per cent. to 25 per cent. for bicycles and tricycles not mechanically propelled.

2. The maximum period for the payment of the balance due under hire-purchase and credit sale agreements has been increased for these descriptions of goods from 24 to 27 months.