STATUTORY INSTRUMENTS

1965 No. 1214

HIRE-PURCHASE

The Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1965

Made - - - -	*3rd June* 1965
Laid before Parliament	*3rd June* 1965
Coming into Operation	*4th June* 1965

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows:—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b) shall have effect, in relation to any hire-purchase or credit sale agreement entered into on or after 4th June 1965, subject to the following amendments:—

(*a*) for the references to 10 per cent. in column 2 of Part I of Schedule 1 in relation to the descriptions of goods specified in items 1 to 8 (inclusive), 10, 12 to 16 (inclusive) and in relation to floor coverings there shall be substituted references to 15 per cent.; and

(*b*) for the references in the said column to 20 per cent. there shall be substituted references to 25 per cent.

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1965 and shall come into operation on 4th June 1965.

Douglas Jay,
President of the Board of Trade.

3rd June 1965.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964.

The deposit required to be paid before entering into hire-purchase and credit sale agreements is now 15 per cent. in the case of most of the goods for which a deposit of 10 per cent. was previously required and 25 per cent. in the case of the goods for which 20 per cent. was previously required.

(a) 1964 c. 60. (b) S.I. 1964/942 (1964 II, p. 2104).