STATUTORY INSTRUMENTS

1974 No. 1868
HIRE PURCHASE
The Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1974

Made - - - -	-	11*th November* 1974
Laid before Parliament	-	12*th November* 1974
Coming into Operation	-	13*th November* 1974

The Secretary of State, in exercise of the powers conferred by sections 1 and 7 of the Emergency Laws (Re-enactments and Repeals) Act 1964 (**a**) and all other powers enabling her in that behalf, hereby orders as follows:—

1. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1974 and shall come into operation on 13th November 1974.

2. The Hire-Purchase and Credit Sale Agreements (Control) Order 1973(**b**) shall have effect, subject to the amendment that in Part I of Schedule 1 for Item 3 there shall be substituted the following:—

"3. Space heating installations and appliances of a kind designed exclusively or mainly for domestic use, and parts thereof ... ... 10 60"

Shirley Williams
Secretary of State for
Prices and Consumer Protection.

11th November 1974.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1973.

The changes are:—

1. The deposit required to be paid before entering into hire-purchase and credit sale agreements for space heating installations and appliances of a kind designed exclusively or mainly for domestic use, and parts thereof has been reduced from 33⅓ per cent. to 10 per cent.

2. The maximum period for the payment of the balance due under hire-purchase and credit sale agreements for such space heating installations and appliances has been increased from 24 to 60 months.

(**a**) 1964 c.60. (**b**) S.I.1973/2129 (1973 III p.7318).

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