STATUTORY INSTRUMENTS

1979 No. 1223

HIRE PURCHASE

The Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1979

Made - - - -	1*st October* 1979
Laid before Parliament	8*th October* 1979
Coming into Operation	29*th October* 1979

The Secretary of State, in exercise of the powers conferred by sections 1 and 7 of the Emergency Laws (Re-enactments and Repeals) Act 1964**(a)** and all other powers enabling him in that behalf, hereby orders as follows:—

1. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1979 and shall come into operation on 29th October 1979.

2. The Hire-Purchase and Credit Sale Agreements (Control) Order 1976**(b)** is hereby further varied in article 2 by the substitution for paragraph (5) of the following paragraph—

"(5) This Order does not apply to the disposal or to the possession of goods of any of the descriptions specified in Part I of Schedule 1 hereto in pursuance of a credit sale agreement if so much of the cash price as is not paid in cash is paid by way of an agreement for running-account credit; and in this paragraph "running-account credit" has the same meaning as it has for the purposes of the Consumer Credit Act 1974**(c)**:

Provided that in the case of goods of a description specified in item 11 of that Part this paragraph shall only apply if the cash price under the agreement does not exceed £1,000.".

3. The Hire-Purchase and Credit Sale Agreements (Control) (Amendment) Order 1978**(d)** is hereby revoked.

Sally Oppenheim,
Minister of State,
Department of Trade.

1st October 1979.

(a) 1964 c. 60.
(b) S.I. 1976/1135, as amended by S.I. 1977/771 and 1978/553.
(c) 1974 c. 39.
(d) S.I. 1978/553

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order varies the exemption from control under the Hire-Purchase and Credit Sale Agreements (Control) Order 1976 relating to credit sale agreements in certain cases where the cash price is paid by way of an agreement for running-account credit.

The limitation of the exemption to cases where the cash price under the agreement is not more than £1,000 now applies only in the case of motor cars.

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