STATUTORY INSTRUMENTS

1983 No. 611

HIRE-PURCHASE

The Hire-Purchase (Increase of Limit of Value) (Great Britain) Order 1983

Laid before Parliament in draft

Made - - - 20*th April* 1983

Coming into Operation 1*st June* 1983

At the Court at Windsor Castle, the 20th day of April 1983

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has been laid before Parliament and approved by resolution of each House:

Now, therefore, Her Majesty, in exercise of the powers conferred upon Her by section 3 of the Hire-Purchase Act 1965(**a**) and section 3 of the Hire-Purchase (Scotland) Act 1965(**b**), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Hire-Purchase (Increase of Limit of Value) (Great Britain) Order 1983 and shall come into operation on 1st June 1983.

2. Subsections (2), (3)(*b*) and (4) of section 2 of the Hire-Purchase Act 1965 and of section 2 of the Hire-Purchase (Scotland) Act 1965 are hereby further amended by the substitution for "£5,000" wherever it occurs of "£7,500".

3. The Hire-Purchase (Increase of Limit of Value) (Great Britain) Order 1978(**c**) is hereby revoked.

N. E. Leigh,
Clerk of the Privy Council.

(**a**) 1965 c.66; section 2 was amended by S.I. 1978/461.
(**b**) 1965 c.67; section 2 was amended by S.I. 1978/461.
(**c**) S.I. 1978/461.

EXPLANATORY NOTE

(This Note is not part of the Order.)

In section 2 of the Hire-Purchase Act 1965 (which applies to England and Wales) and in section 2 of the Hire-Purchase (Scotland) Act 1965, as amended, it is provided that references to hire-purchase agreements and conditional sale agreements in Parts II, III and IV of each Act and references to credit-sale agreements in Part II of each Act shall be construed as references to such agreements under which the hire-purchase price or total purchase price, as the case may be, does not exceed £5,000.

This Order further amends section 2 of each of those Acts so that the limit of value is, in each case, increased from £5,000 to £7,500.

SI 1983/611
ISBN 0-11-036611-5

