1990 No. 55

HOUSING

The Home Purchase Assistance (Price Limit) Order (Northern Ireland) 1990

Made . . . . . *20th February 1990*

Coming into operation . . *1st April 1990*

The Department of the Environment, in exercise of the powers conferred on it by Article 153(2) of the Housing (Northern Ireland) Order 1981(**a**) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Home Purchase Assistance (Price Limit) Order (Northern Ireland) 1990 and shall come into operation on 1st April 1990.

Prescribed price limit

2. The prescribed price limit shall be £30,700.

Revocation

3. The Home Purchase Assistance (Price Limit) Order (Northern Ireland) 1987(**b**) is hereby revoked.

Sealed with the Official Seal of the Department of the Environment on 20th February 1990.

(L.S.) *Rosemary R. Brown*
Assistant Secretary

(a) S.I. 1981/156 (N.I. 3) as amended by Article 44 of and paragraph 3(2) of Schedule 8 to S.I. 1986 No. 1301 (N.I. 13)
(b) S.R. 1987 No. 298

EXPLANATORY NOTE

(This note is not part of the Order.)

Assistance for first-time purchasers of house property under the provisions of Articles 153 and 154 of the Housing (Northern Ireland) Order 1981 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property does not exceed the limit prescribed by the Department of the Environment.

This Order increases the price limit to £30,700 from the previous limit of £29,200 prescribed by the Order revoked by Article 3.

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These Orders have been exempted from printing by the Statutory Rules (Northern Ireland) Order 1979. Summaries are given in the List of Statutory Rules of a Local Character under the heading ROADS.