STATUTORY INSTRUMENTS

1969 No. 518

HOUSING, ENGLAND AND WALES

HOUSING, SCOTLAND

The Housing Corporation Advances (Increase of Limit) Order 1969

Laid before the House of Commons in draft

Made - - - 2*nd April* 1969

Coming into Operation 16*th April* 1969

The Minister of Housing and Local Government and the Secretary of State, acting jointly in exercise of their powers under section 9(2) of the Housing Act 1964(**a**), and of all other powers enabling them in that behalf, hereby make the following order in the terms of a draft approved by resolution of the Commons House of Parliament :—

1. This order may be cited as the Housing Corporation Advances (Increase of Limit) Order 1969 and shall come into operation on 16th April 1969.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

3. Advances made to the Housing Corporation under section 9(1) of the Housing Act 1964 shall not together exceed £75,000,000.

Given under the official seal of the Minister of Housing and Local Government on 2nd April 1969.

(L.S.)

Anthony Greenwood,
Minister of Housing and Local Government.

(a) 1964 c. 56.

(b) 1889 c. 63.

Given under the Seal of the Secretary of State for Scotland on 2nd April 1969.

(L.S.)

William Ross,
Secretary of State for Scotland.

George Thomas,
One of Her Majesty's Principal Secretaries of State.

Welsh Office.

2nd April 1969.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Under section 9 of the Housing Act 1964 the three Ministers respectively may make advances to the Housing Corporation to enable the Corporation to exercise and perform their functions. The total amount which may be advanced to the Corporation is limited to £50,000,000 or such greater sum, not exceeding £100,000,000, as the three Ministers jointly may by order specify. This order specifies that the total amount which may be so advanced shall not exceed £75,000,000.