1952 No. 772

The Housing (Rate of Interest) Order, 1952

Made - - - - 10*th April*, 1952

H.L.G. 1477.

The Minister of Housing and Local Government, in exercise of his powers under subsections (3) and (5) of section 10 of the Housing Act, 1936(a), and of all other powers enabling him in that behalf, with the approval of the Treasury, hereby orders as follows:—

1. This order may be cited as the Housing (Rate of Interest) Order, 1952, and shall come into operation on the twenty-first day of April, 1952.

2. The Interpretation Act, 1889(b), applies to the interpretation of this order as it applies to the interpretation of an Act of Parliament.

3. The rate of interest on expenses incurred by a local authority under section 10 of the Housing Act, 1936 (which empowers a local authority to execute works necessary to render a house fit for human habitation and to recover their expenses) where the local authority have, after the commencement of this order—

(*a*) demanded payment of those expenses under subsection (3) of the said section, or

(*b*) by order under subsection (5) thereof, declared those expenses to be payable by instalments,

shall be four per cent. per annum instead of two and a half per cent. per annum as fixed by the Housing (Rate of Interest) Amendment Order, 1947(c).

Given under the official seal of the Minister of Housing and Local Government this tenth day of April, nineteen hundred and fifty-two.

(L.S.)

F. L. Edwards,
Under Secretary,
Ministry of Housing and Local Government.

We approve this order.

H. R. Mackeson,
Herbert Butcher,
Two of the Lords Commissioners of
Her Majesty's Treasury.

The tenth day of April, nineteen hundred and fifty-two.

(a) 25 Geo. 5. & 1 Edw. 8. c. 51. (b) 52 & 53 Vict. c. 63.
(c) S.R. & O. 1947/445; Rev. X, p. 146; 1947 I, p. 1038.