STATUTORY INSTRUMENTS

1980 No. 1342

HOUSING, ENGLAND AND WALES

The Housing (Right to Buy) (Maximum Discount) Order 1980

Made - - - -	*4th September* 1980
Laid before Parliament	*12th September* 1980
Coming into Operation	*3rd October* 1980

The Secretary of State for the Environment as respects England and the Secretary of State for Wales as respects Wales, in exercise of the powers conferred on them by sections 7(4) and 151(1) of the Housing Act 1980**(a)**, and of all other powers enabling them in that behalf, hereby make the following order:—

1. This order may be cited as the Housing (Right to Buy) (Maximum Discount) Order 1980 and shall come into operation on 3rd October 1980.

2. The sum of £25,000 is hereby prescribed as the maximum sum by which the price payable for a dwelling-house on a conveyance or grant under Chapter I of Part I of the Housing Act 1980 may be reduced by discount under section 7 of that Act.

2nd September 1980.

Michael R. D. Heseltine,
Secretary of State for the Environment.

Signed by authority of the
Secretary of State for Wales
4th September 1980.

Wyn Roberts,
Parliamentary Under Secretary of State,
Welsh Office.

(a) 1980 c. 51.

EXPLANATORY NOTE

(This Note is not part of the Order.)

A person exercising the right to buy a dwelling-house in England or Wales under Chapter I of Part I of the Housing Act 1980 may be entitled, under section 7 of the Act, to a discount equal to a certain percentage of the price before discount, which price is calculated in accordance with section 6 of the Act.

The discount may not however reduce the price by more than such sum as the Secretary of State may by order prescribe. By this Order £25,000 is prescribed as the maximum discount.

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