HYDROCARBON OILS

1953 No. 1496

The Hydrocarbon Oils (Excise Duty) Order, 1953

Made - - - -	*9th October*, 1953
Laid before the House of Commons - -	*12th October*, 1953
Coming into Operation	*14th October*, 1953

The Lords Commissioners of Her Majesty's Treasury by virtue of the powers conferred on them by subsection (3) of section one hundred and ninety-seven of the Customs and Excise Act, 1952(**a**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The amount per gallon by which the rate of the excise duty for the time being chargeable on hydrocarbon oils is to be less than the customs duty so chargeable on such oils shall be 1s. 3d. (instead of 9d.) and, accordingly, sections two and three of the Finance Act, 1950(**b**), shall have effect as if in paragraph (*a*) of subsection (1) of the said section two a reference to 1s. 3d. a gallon were substituted for the reference to 9d. a gallon.

2.—(1) This Order may be cited as the Hydrocarbon Oils (Excise Duty) Order, 1953.

(2) This Order shall come into operation at 6 o'clock in the evening of the fourteenth day of October, nineteen hundred and fifty-three.

Dated this ninth day of October, 1953.

Dennis Vosper,
Hendrie D. Oakshott,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order reduces by 6d. a gallon the excise duty on hydrocarbon oils by increasing from 9d. to 1s. 3d. a gallon the amount by which the excise duty is less than the corresponding customs duty. The Order also reduces by the same amount the excise duty on petrol substitutes which is at the same rate as that on hydrocarbon oils.

(**a**) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 44. (**b**) 14 Geo. 6. c. 15.