CAP. XXIV.

An Act for granting to Her Majesty an increased Rate of Duty on Profits arising from Property, Professions, Trades, and Offices. [16th *June* 1854.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament assembled, towards raising the Supplies to defray the Expenses of the just and necessary War in which Your Majesty is engaged, have freely and voluntarily resolved to give and grant unto Your Majesty the Rate and Duty herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Increased Rate of Income Tax to be charged from 5th April 1854, in lieu of existing Rates.

I. From and after the Fifth Day of *April* One Thousand eight hundred and fifty-four there shall be charged, raised, levied, collected, and paid yearly, unto and for the Use of Her Majesty, Her Heirs and Successors, in lieu of the Rates and Duties chargeable under the Act passed in the last Session of Parliament, Chapter Thirty-four, and of the Rates and Duties granted by an Act passed in the present Session of Parliament, Chapter Ten, for and in respect of all Property, Profits, and Gains chargeable under the said first-mentioned Act, the increased Rate and Duty of One Shilling and Twopence for every Twenty Shillings of the annual Value or Amount of all such Property, Profits, and Gains respectively.

Duty to be assessed and raised under the Provisions of recited Acts.

II. The said Duty hereby granted shall be assessed, raised, levied, and collected under the Regulations and Provisions of the said Act passed in the last Session of Parliament, and of the several Acts therein mentioned or referred to, and all Powers, Authorities, Rules, Regulations, Directions, Penalties, Clauses, Matters, and Things contained in or enacted by the said several Acts, and in force with respect to the Duties granted by the said first-mentioned Act, shall (so far as the same are or may be applicable consistently with the express Provisions of this Act) respectively be duly observed, applied, and put in execution for assessing, raising, levying, collecting, receiving, accounting for, and securing the said Duty hereby granted, and otherwise relating thereto, as if the same were particularly repeated and re-enacted, *mutatis mutandis*, in the Body of this Act, with reference to the said Rate and Duty hereby granted.

Interest on Exchequer Bills how to be charged.

III. Provided always, That the Interest on Exchequer Bills which will become due and payable on the Twelfth Day of *June* One Thousand eight hundred and fifty-four for the preceding Year shall be chargeable with the Rate or Duty of Sevenpence only for every Twenty Shillings thereof, computed up to and including the Fifth Day of *April* One thousand eight hundred and fifty-four, and with the Rate of One Shilling and Twopence for every Twenty Shillings thereof computed from the last-mentioned Day up to the Twelfth Day of *June* One thousand eight hundred and fifty four: Provided also, that the Interest on Exchequer Bills which shall become due and payable in *June* next after the Termination of this Act and of the said Act of the last Session of Parliament respectively, or of the Duties granted by the said Acts respectively, shall be chargeable and shall be assessed up to the Day of Payment in *June*, in manner following; that is to say, on the Interest computed up to the Fifth Day of *April* next immediately preceding with the Rate of Duty which shall be in force and chargeable under the said Acts respectively on the said Fifth Day of *April*, and on the Interest computed from the said last-mentioned Day up to the said Day of Payment in *June* with the Rate of Duty which shall be in force and chargeable as aforesaid from and after the said Fifth Day of *April*; provided, that if the Duties by this and the said other Act respectively granted shall finally cease and determine on the said Fifth Day of *April*, then the said Interest for the whole Year up to the said Day of Payment in *June* shall be chargeable with the Rate of Duty in force on the said Fifth Day of *April* immediately preceding.

All Relief, Abatement,

IV. Provided always, That in any Case where, under or by virtue of the said Act of the last Session of Parliament, or any Act or Acts therein recited or mentioned, any less Rate

or

or Duty than the Rate of Sevenpence for every Twenty Shillings of the annual Value or Amount of any Property, Profits, or Gains would, if this Act and the said other Act of the present Session had not been passed, have been chargeable in the present Year, or where any Relief or Abatement or Deduction is by any such Act or Acts as aforesaid directed to be given, made, or allowed at or after any Rate in such Act or Acts specified or mentioned, then and in every such Case the Rate of Duty, or of such Relief, Abatement, or Deduction, to be charged, given, made and allowed respectively under this Act, shall be in the same Proportion to the Rate or Duty of One Shilling and Twopence for every Twenty Shillings granted by this Act as the Rate of Duty, Relief, Abatement, and Deduction respectively which in this present Year would have been chargeable, or given, made, or allowed in the like Cases respectively under the said Act of the last Session, bears to the Rate or Duty of Sevenpence for every Twenty Shillings granted by the said last-mentioned Act.

and Deduction to be proportionate to the increased Rate of Duty granted by this Act.

V 'And whereas by the said Act of the last Session of Parliament the Clerk of the Board 'of Guardians of every Poor Law Union in *Ireland* and the Collector of General Rates in the 'City of *Dublin* are respectively required, under a certain Penalty for any Neglect, to transmit 'to the Commissioners of Inland Revenue yearly within the Period in the said Act mentioned 'true Copies of the last Rates made for the Relief of the Poor and it is found by Experience 'that the yearly Transmission of such Copies is for the most part unnecessary:' Be it enacted, That Copies of the said Rates shall be transmitted at such Times only as they shall be required by the said Commissioners, and the Penalty imposed by the said Act for any Neglect to transmit such Copies shall attach and be incurred only for any Neglect to transmit the same in pursuance of any Requisition of the said Commissioners.

Copies of Poor Rates in Ireland to be transmitted to the Commissioners of Inland Revenue only when required by them.

VI. This Act shall commence and take effect from and after the Fifth Day of *April* One thousand eight hundred and fifty-four, and, together with the Duty therein contained, shall continue in force during the present War, and until the Sixth Day of *April* next after the Ratification of a Definitive Treaty of Peace, and no longer; Provided always, that if the Ratification of such Treaty shall take place at any Time before the Sixth Day of *April* One thousand eight hundred and fifty-nine, then on and from and after the Sixth Day of *April* next after the Ratification of such Treaty the said increased Rate and Duty by this Act granted shall cease, and in lieu thereof the several Rates and Duties granted by the said Act of the last Session of Parliament shall revive and be payable during so much of the respective Terms limited by the said last-mentioned Act as shall be then unexpired, as if this Act had not been passed.

Commencement and Continuance of this Act.

VII. Provided always, That this Act and the said Rate and Duty hereby granted, shall not cease at the Time herein-before appointed in that Behalf with respect to any Assessment which ought before then to have been made, but which shall not have been made and completed, nor with respect to any Duty which shall have been assessed and shall then remain unpaid, nor with respect to any Penalty before then incurred, nor with respect to any Deduction of the said Duty or any Portion thereof authorized by Law to be made out of any Rent, Interest, or other annual Payment, nor with respect to any Penalty for refusing to allow any such Deduction, although such Refusal may be after the Time appointed as aforesaid, nor with respect to the Assessment of the Interest on Exchequer Bills becoming due in the Month of *June* next after the Time appointed for the ceasing of the said Duty; but all the Powers and Provisions of this Act, and of the several Acts herein mentioned or referred to, shall continue in force for making and completing all such Assessments as aforesaid, and for levying and recovering the Duties so assessed or to be assessed, and all Arrears of such Duties, and also for re-assessing the same in default of Payment, and for making and allowing such Deduction as aforesaid, and for the suing for, adjudging, and recovering any Penalty which shall have been or may be incurred.

Act to continue in force for Recovery of Arrears of Duty, &c.