P.A.Y.E.

1952 No. 1004

The Income Tax (Employments) (No. 3) Regulations, 1952

Made - - - -	*20th May*, 1952
Laid before the House of Commons	*21st May*, 1952
Coming into Operation	*8th June*, 1952

The Commissioners of Inland Revenue, in exercise of the powers conferred upon them by Section 157 of the Income Tax Act, 1952(**a**), hereby make the following Regulations:—

1. These Regulations may be cited as the Income Tax (Employments) (No. 3) Regulations, 1952, and shall come into operation on the 8th day of June, 1952.

2. In these Regulations the expression "the principal Regulations" means the Income Tax (Employments) Regulations, 1950(**b**), as amended by the Income Tax (Employments) (No. 2) Regulations, 1951(**c**).

3. Regulations 19 and 29 of the principal Regulations shall have effect, as regards payments of emoluments made on or after the 8th day of June, 1952, as if for any reference to a rate of £3 or more a week there were substituted a reference to a rate of £3 5s. 0d. or more a week, and as if for any reference to a rate of £12 10s. 0d. or more a month there were substituted a rate of £13 10s. 0d. or more a month.

By Order of the Commissioners of Inland Revenue.

F. A. Cockfield,
Secretary.

20th May, 1952.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations provide for raising the limit of weekly or monthly pay above which an employer has to operate the Pay As You Earn scheme for every employee, to take into account the increased Income Tax allowances proposed in the Finance Bill, 1952.

(**a**) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 10. (**b**) S.I. 1950/453; 1950 I, p. 1069.
(**c**) S.I. 1951/836; 1951 I, p. 1122.