1970 No. 666

INCOME TAX

The Income Tax (Employments) (No. 5) Regulations 1970

Made - - -	*4th May* 1970
Laid before the House of Commons	*8th May* 1970
Coming into Operation	*6th July* 1970

The Commissioners of Inland Revenue, in exercise of the powers conferre upon them by section 204 of the Income and Corporation Taxes Act 1970(**a** hereby make the following Regulations :—

1.—(1) These Regulations may be cited as the Income Tax (Employment (No. 5) Regulations 1970, and shall come into operation on the 6th day c July 1970.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation c these Regulations as it applies for the interpretation of an Act of Parliamen

(3) In these Regulations the expression "the Principal Regulations" mear the Income Tax (Employments) Regulations 1965(**c**) as amended by th Income Tax (Employments) (No. 2) Regulations 1966(**d**), the Income Ta (Employments) (No. 3) Regulations 1969(**e**) and the Income Tax (Emplo ments) (No. 4) Regulations 1969(**f**).

2. Regulations 19 and 29 of the Principal Regulations shall have effect, a regards payments of emoluments made on or after the 6th day of July 197 as if for any reference to a rate of £6 5s. 0d. or more a week there were sul stituted a reference to a rate of £8 or more a week, and as if for any referenc to a rate of £27 or more a month there were substituted a reference to a ra of £34 10s. 0d. or more a month.

By Order of the Commissioners of Inland Revenue.

J. Webb,
Secretary.

4th May 1970.

(**a**) 1970 c. 10. (**b**) 52 & 53 Vict. c. 63. (**c**) S.I. 1965/516 (1965 I, p. 1321).
(**d**) S.I. 1966/1373 (1966 III, p. 3691). (**e**) S.I. 1969/170 (1969 I, p. 440).
(**f**) S.I. 1969/688 (1969 II, p. 1859).

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations provide for raising the limit of weekly or monthly pay above which an employer has to operate the Pay as You Earn scheme for every employee, to take into account the increased Income Tax allowances proposed in the Finance Bill 1970.

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