The Income Tax (Employments) (No. 8) Regulations, 1948

1948 No. 1519

Made - - - -	1st *July*, 1948
Laid before the House of Commons	2nd *July*, 1948
Coming into Operation	6th *July*, 1948

The Commissioners of Inland Revenue, in exercise of the powers conferred upon them by Section 2 of the Income Tax (Employments) Act, 1943(a), hereby make the following Regulations:—

1. These Regulations may be cited as the Income Tax (Employments) (No. 8) Regulations, 1948, and shall come into operation on the 6th day of July, 1948.

2. In these Regulations the expression "the principal Regulations" means the Income Tax (Employments) Regulations, 1944(b), as amended by subsequent Regulations made under Section 2 of the Income Tax (Employments) Act, 1943(a). Other expressions have the same meaning as in the principal Regulations.

3. Regulations 20 and 30 of the principal Regulations shall have effect, as regards payments of emoluments made on or after the 6th day of July, 1948, as if for any reference to a rate exceeding £2 11s. 0d. a week there were substituted a reference to a rate of £3 or more a week, and as if for any reference to a rate exceeding £11 a month there were substituted a reference to a rate of £12 10s. 0d. or more a month.

By Order of the Commissioners of Inland Revenue.

W. G. E. Burnett,
Secretary.

1st July, 1948.

EXPLANATORY NOTE

(*This Note is not part of the Regulations, but is intended to indicate their general purport.*)

Since the original P.A.Y.E. Regulations were made in 1944, amending Regulations have from time to time increased the amount of pay from which no tax is deductible, so as to take account of the various increases in the income tax allowances. The present Regulations make further alterations to take into account the increase in the earned income allowance proposed in the Finance (No. 2) Bill, 1948, and the income tax relief on National Insurance contributions.

(a) 6 & 7 Geo. 6. c. 45. (b) S.R. & O. 1944 (No. 251) I, p. 333.