STATUTORY INSTRUMENTS

1983 No. 93

INCOME TAX

The Income Tax (Interest Relief) (Specified Qualifying Lenders) Order 1983.

Made - - - - 1*st February* 1983

The Treasury, in exercise of the powers conferred on them by section 28(5) of the Finance Act 1982(**a**) hereby make the following Order:—

1. This Order may be cited as the Income Tax (Interest Relief) (Specified Qualifying Lenders) Order 1983.

2. The following qualifying lenders are specified for the purposes of section 28 of the Finance Act 1982:—

(*a*) a registered friendly society or branch, within the meaning of the Friendly Societies Act 1974(**b**) or the Friendly Societies Act (Northern Ireland) 1970(**c**);

(*b*) Associates Capital Corporation Limited;

(*c*) Boston Trust & Savings Limited;

(*d*) British Credit Trust Limited;

(*e*) Chartered Trust p.l.c.;

(*f*) Citibank Assurance Company Limited;

(*g*) Citibank Trust Limited;

(*h*) Cleveland Guaranty Limited;

(*i*) First Co-operative Finance Limited;

(*j*) NWS Trust Limited;

(*k*) Shawlands Securities Limited.

P. L. Brooke,
J. A. Cope,
Two of the Lords Commissioners of Her Majesty's Treasury.

1st February 1983.

(**a**) 1982 c. 39. (**b**) 1974 c. 46. (**c**) 1970 c. 31 (N.I.).

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

By this Order the bodies listed are specified so that, as qualifying lenders, they may, with the consent of a borrower, vary the terms of repayment of certain loans under the tax deduction scheme introduced by the Finance Act 1982. This is the second such Order to be made. The first Order (S.I. 1982/1630) was made on 18th November 1982.

SI 1983/93 I
ISBN 0-11-036093-1

