STATUTORY INSTRUMENTS

1984 No. 322

INDUSTRIAL ASSURANCE

The Industrial Assurance (Life Assurance Premium Relief) (Amendment) Regulations 1984

Made - - -	10*th March* 1984
Laid before Parliament	13*th March* 1984
Coming into Operation	14*th March* 1984

The Industrial Assurance Commissioner pursuant to the powers conferred upon him by paragraph 13 of Schedule 4 to the Finance Act 1976**(a)** and to all other powers enabling him in that behalf hereby makes the following regulations:—

1. These regulations may be cited as the Industrial Assurance (Life Assurance Premium Relief) (Amendment) Regulations 1984 and shall come into operation on 14th March 1984.

2. Nothing in regulation 3(1) of the Industrial Assurance (Life Assurance Premium Relief) Regulations 1977**(b)** ("the 1977 Regulations") shall be taken to have authorised the adoption of any scheme to the extent that, by virtue of the scheme, payments due and payable under—

(a) policies in respect of assurances made after 13th March 1984, or

(b) contracts made after that date,

would, apart from these Regulations, have been retained by or refunded to the persons paying them.

3. In consequence of regulation 2 above, the 1977 Regulations shall have effect with the following modifications—

(*a*) in regulation 3(2), for the words "policies or contracts to which" there shall be substituted the words—

"(*a*) policies in respect of assurances made before 14th March 1984, or

(*b*) contracts made before that date, to which"; and

(*b*) in Schedule 1 (the prescribed scheme) in paragraph 1 (contracts to which the scheme applies), after the word "contract" there shall be inserted the words "made before 14th March 1984".

J. M. Bridgeman,
Industrial Assurance Commissioner

10th March 1984

(a) 1976 c. 40.

(b) S.I. 1977/1144, amended by S.I. 1978/1161.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Friendly Societies (Life Assurance Premium Relief) Regulations 1977 so that, where a friendly society or branch adopted the prescribed, or an approved, scheme under which life assurance premium relief to members is effected by deductions from contributions, the scheme will not authorise such deductions in respect of contracts made after 13th March 1984.

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