STATUTORY INSTRUMENTS

1967 No. 339

INDUSTRIAL DEVELOPMENT

The Industrial Development (Eligible Assets) Order 1967

Made - - - -	*7th March* 1967
Laid before Parliament	14*th March* 1967
Coming into Operation	15*th March* 1967

The Board of Trade, in exercise of the powers conferred upon them by section 7 of the Industrial Development Act 1966(a) (in this Order referred to as " the Act "), being satisfied that appropriate reciprocal provisions have been made under section 8(2) of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(b), hereby and with the consent of the Treasury make the following Order:—

Additional assets eligible for grant

1. The Board of Trade may make a grant under section 4 of the Act in respect of an asset mentioned in subsection (1) of that section in cases where subsection (2)(*a*)(ii) or (*b*) of that section is not satisfied by reason of the fact that the person to whom the asset has been hired out is carrying on business, is ordinarily resident or, being a body corporate, is incorporated and resident, or that the asset is to be used, in Northern Ireland and not in Great Britain.

Rate of grant

2. The amount of any grant payable to a person by virtue of Article 1 of this Order in relation to an asset shall be that percentage of the expenditure incurred in respect of the provision of that asset which would be payable if the grant were being made to him in relation to that asset under section 4 of the Act otherwise than by virtue of Article 1 of this Order and Northern Ireland were a part of Great Britain and a development area for the purposes of Schedule 1 to the Act.

Citation, commencement and interpretation

3.—(1) This Order may be cited as the Industrial Development (Eligible Assets) Order 1967 and shall come into operation on 15th March 1967.

(2) The Interpretation Act 1889(c) applies for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

Douglas Jay,
President of the Board of Trade.

7th March 1967.

We consent to the making of this Order.

George Lawson,
Harry Gourlay,
Lords Commissioners of
Her Majesty's Treasury.

6th March 1967.

(a) 1966 c. 34. (b) 1966 c. 41 (N.I.) (c) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which comes into operation on 15th March 1967, enables grants to be made by the Board of Trade under section 4 of the Industrial Development Act 1966 to persons carrying on hiring businesses in Great Britain in relation to machinery or plant, computers and hover vehicles hired out, or for hiring out, to persons carrying on business in Northern Ireland. Eligibility for grant in such cases will be determined in effect as if Northern Ireland were part of Great Britain, and the rate at which grant is payable will be calculated as if Northern Ireland were a development area for the purposes of Schedule 1 to the Act.