1983 No. 257

INDUSTRIAL DEVELOPMENT

Industrial Development (Restriction on Amount of General Assistance Grants) Order (Northern Ireland) 1983

Made	*23rd August 1983*
Coming into operation . . .	*1st October 1983*

The Department of Economic Development, in exercise of the powers conferred on it by Article 23 of the Industrial Development (Northern Ireland) Order 1982(a), and every other power enabling it in that behalf, with the approval of the Department of Finance and Personnel, hereby makes the following Order;—

Citation and Commencement

1. This Order may be cited as the Industrial Development (Restriction on Amount of General Assistance Grants) Order (Northern Ireland) 1983 and shall come into operation on the first day of October 1983.

Interpretation

2. In this Order:

"the Order of 1982" means the Industrial Development (Northern Ireland) Order 1982(a);

"financial year" means any period running from 1st April to 31st March.

Restriction on Amount of Grants

3. The aggregate amount of approved capital expenditure towards which grants under Part IV of the Order of 1982 are payable to or in respect of any person carrying on a qualifying industrial process in the course of a business in Northern Ireland shall not:

(*a*) exceed £5 million with respect to the period 1st October 1983 to 31st March 1984;

(*b*) exceed £10 million in respect of a subsequent financial year.

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 23rd August 1983.

(L.S.) *D. C. Gowdy*
Assistant Secretary

The Department of Finance and Personnel hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance and Personnel for Northern Ireland on 23rd August 1983.

(L.S.) *J. M. Dowdall*
Assistant Secretary

(a) S.I. 1982/1083 (N.I. 15)

EXPLANATORY NOTE

(This note is not part of the Order.)

The Order limits the aggregate amount of approved capital expenditure towards which grants under Part IV of the Industrial Development (Northern Ireland) Order 1982 are payable to £5 million in the period 1st October 1983 to 31st March 1984 and to £10 million in any subsequent financial year in respect of any individual person carrying on a qualifying industrial process within the meaning of the 1982 Order.