

Industrial Development (Ships) Act 1970

1970 CHAPTER 2

An Act to restrict the power of the Minister of Technology to make grants under section 5(1) of the Industrial Development Act 1966 and enable the Parliament of Northern Ireland to restrict, by reference to certain matters, the power of the Ministry of Commerce for Northern Ireland to make grants under section 6(1) of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966. [29th January 1970]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Restriction of Minister of Technology's power. 1966 c. 34.

1.—(1) If, in the case of an application to which this section applies for a grant under section 5(1) of the Industrial Development Act 1966 (grants towards approved capital expenditure incurred in providing a new ship or in converting a ship), the Treasury are of opinion that the granting it by the Minister of Technology would operate to the detriment of the United Kingdom in the matter of its balance of payments, they may direct him to refrain from granting it.

(2) This section applies to an application received by the Minister of Technology after 10th November 1969, other than—

(*a*) an application for a grant in respect of the provision or conversion of a ship, where it is shown to the satisfaction of that Minister that, when all of the work involved in the provision or conversion is completed, none of it (or none of the bulk of it) will be found to have been

done at a place which, when it was done, was outside the area which was then the Convention area for the purposes of the European Free Trade Association Act 1960 and the Republic of Ireland; or

1960 c. 19.

(*b*) an application for a grant in respect of the provision of a ship, where it is shown to the satisfaction of that Minister that the provision thereof is in fulfilment of a binding obligation incurred before that day or in respect of the conversion of a ship, where it is so shown that the conversion thereof is in fulfilment of a binding obligation so incurred.

Provisions as to Northern Ireland.

2. Notwithstanding anything in the Government of Ireland Act 1920, the Parliament of Northern Ireland shall have power to make laws for purposes similar to the purposes of the foregoing section.

1920 c. 67.

Short title.

3. This Act may be cited as the Industrial Development (Ships) Act 1970.