STATUTORY INSTRUMENTS

1971 No. 665

INDUSTRIAL DEVELOPMENT

The Industrial Reorganisation Corporation Dissolution (Appointed Day) Order 1971

Made - - -	21*st April* 1971
Laid before Parliament	29*th April* 1971
Coming into Operation	1*st May* 1971

The Secretary of State, in exercise of the powers conferred upon him by section 1 of the Industry Act 1971(**a**), and of all other powers him enabling, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Industrial Reorganisation Corporation Dissolution (Appointed Day) Order 1971 and shall come into operation on 1st May 1971.

Interpretation

2.—(1) In this Order "the Corporation" means the Industrial Reorganisation Corporation and "the Act" means the Industry Act 1971.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

Appointed day

3. The day appointed for the purposes of section 1 of the Act (which provides for the repeal of the Industrial Reorganisation Corporation Act 1966(**c**) and for the vesting of the property of the Corporation on the appointed day and for the subsequent dissolution of the Corporation) is 1st May 1971 (in this Order referred to as "the appointed day").

Transitional and consequential provisions

4. Every contract, agreement, licence and authority, whether written or not, and every deed, bond, instrument and document made before the appointed day and still in effect on that day relating to property, rights or liabilities of the Corporation vested in the Secretary of State for Trade and Industry by section 1 of the Act shall continue in effect but subject to the following modifications so far as they are applicable—

(*a*) if the Corporation is a party thereto, the Secretary of State for Trade and Industry shall be substituted as that party;

(*b*) for a reference (however worded and whether express or implied) to the Corporation there shall as respects anything falling to be done or occurring after that date be substituted a reference to the Secretary of State for Trade and Industry;

(**a**) 1971 c. 17. (**b**) 1889 c. 63. (**c**) 1966 c. 50.

(*c*) for a reference (however worded and whether express or implied) to the members or any member, or to any officer or officers of the Corporation there shall be substituted as respects anything done or falling to be done or occurring after that date a reference to such officer or officers as the Secretary of State shall appoint for the purpose;

(*d*) for a reference to the office or place of business of the Corporation there shall be substituted a reference to the principal offices of the Department of Trade and Industry.

Dated 21st April 1971.

John Davies,
Secretary of State for Trade and Industry.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order appoints the day for the purposes of section 1 of the Industry Act 1971 and makes transitional and consequential provisions in connection with the vesting of the property of the Industrial Reorganisation Corporation on the appointed day.