1991 No. 52

COMPANIES

Insider Dealing (Recognised Stock Exchange) Order (Northern Ireland) 1991

Made . . . . . *19th February 1991*

Coming into operation . . *1st April 1991*

The Department of Economic Development, in exercise of the powers conferred on it by Article 2(2) of the Company Securities (Insider Dealing) (Northern Ireland) Order 1986(**a**) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Insider Dealing (Recognised Stock Exchange) Order (Northern Ireland) 1991 and shall come into operation on 1st April 1991.

Recognised stock exchanges

2. The Department of Economic Development hereby declares the investment exchanges known as:

(*a*) NASDAQ, which is an unincorporated association consisting of the National Association of Securities Dealers, Inc., NASDAQ Inc., NASD Market Services Inc. and NASDAQ International Ltd., and

(*b*) OM London Limited

to be recognised stock exchanges for the purposes of the Company Securities (Insider Dealing) (Northern Ireland) Order 1986.

Sealed with the Official Seal of the Department of Economic Development on 19th February 1991.

(L.S.) *A. H. McAlister*
Assistant Secretary

(a) S.I. 1986/1034 (N.I. 8) as amended by section 212(2) of and paragraph 43 of Schedule 16 to the Financial Services Act 1986 (c. 60). There are other amendments which are not relevant

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order declares the investment exchanges known as NASDAQ and OM London Limited to be recognised stock exchanges for the purposes of the Company Securities (Insider Dealing) (Northern Ireland) Order 1986. That Order provides, amongst other matters, that it shall be an offence to deal in securities on a recognised stock exchange whilst in possession of unpublished price sensitive information (as defined in Article 4) in relation to those securities, or to counsel or procure such dealing.