STATUTORY INSTRUMENTS

2009 No. 482

INSOLVENCY, ENGLAND AND WALES

The Insolvency (Amendment) Regulations 2009

Made - - - -	*4th March 2009*
Laid before Parliament	*6th March 2009*
Coming into force - -	*6th April 2009*

The Secretary of State, in exercise of the powers conferred by sections 411(7) and 412(4) of, and paragraphs 27 of Schedule 8 and 30 of Schedule 9 to, the Insolvency Act 1986(**a**) and Rule 12.1(g) of the Insolvency Rules 1986(**b**), makes the following Regulations—

Citation and commencement

1. These Regulations may be cited as the Insolvency (Amendment) Regulations 2009 and come into force on 6th April 2009.

Amendment of the Insolvency Regulations 1994

2. For Table 2 and Table 3 in Schedule 2 to the Insolvency Regulations 1994(**c**), substitute—

"Table 2

London Rates

Grade according to the Insolvency Service grading structure/Status of Official	*Total hourly rate £*
D2/Official Receiver	75
C2/Deputy or Assistant Official Receiver	63
C1/Senior Examiner	58
L3/Examiner	46
L2 Examiner	42
B2/Administrator	46
L1/Examiner	40
B1/Administrator	46
A2/Administrator	40
A1/Administrator	35

(**a**) 1986 c. 45.
(**b**) S. I. 1986/1925, amended by S.I. 1987/1919; there are other amending instruments but none is relevant.
(**c**) S.I. 1994/2507, amended by S.I. 2004/472; there are other amending instruments but none is relevant.

Table 3

Provincial Rates

Grade according to the Insolvency Service grading structure/Status of Official	*Total hourly rate £*
D2/Official Receiver	69
C2/Deputy or Assistant Official Receiver	58
C1/Senior Examiner	52
L3/Examiner	46
L2 Examiner	40
B2/Administrator	43
L1/Examiner	38
B1/Administrator	42
A2/Administrator	36
A1/Administrator	31”

Pat McFadden
Minister of State for Employment Relations and Postal Affairs
Department for Business, Enterprise and Regulatory Reform

4th March 2009

EXPLANATORY NOTE

(This note is not part of the Regulations)

Regulation 35 of the Insolvency Regulations 1994 provides that the official receiver is entitled to remuneration under that regulation while acting as interim receiver, provisional liquidator, liquidator or trustee. The hourly rates of remuneration payable by virtue of regulation 35 are set out in Tables 2 and 3 in Schedule 2 to the 1994 Regulations.

The hourly rates have been increased and are set out in the new Tables 2 and 3 which are substituted by these Regulations for the existing Tables in the 1994 Regulations.

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