STATUTORY INSTRUMENTS

2016 No. 403

INSOLVENCY

INSOLVENCY PRACTITIONERS

The Insolvency Practitioners (Recognised Professional Bodies) (Revocation of Recognition) Order 2016

Made - - - -	*16th March 2016*
Laid before Parliament	*22nd March 2016*
Coming into force - -	*15th April 2016*

In accordance with section 391N(1) of the Insolvency Act 1986(**a**) the Law Society has requested that an order be made to revoke the Insolvency Practitioners (Recognised Professional Bodies) Order 1986(**b**) insofar as it declares that the Law Society is a recognised professional body under section 391 of the Insolvency Act 1986(**c**). The Secretary of State is satisfied that it is appropriate in all the circumstances of the case to make that revocation.

The Secretary of State makes the following Order in exercise of the powers conferred by section 391N(1) of the Insolvency Act 1986.

In accordance with section 391N(3) of the Insolvency Act 1986 the Secretary of State published a notice specifying that the order is to take effect from 15th April 2016 and the reasons for making the Order.

Citation, commencement and effect

1.—(1) This Order may be cited as the Insolvency Practitioners (Recognised Professional Bodies) (Revocation of Recognition) Order 2016 and comes into force on 15th April 2016.

(2) This Order has effect from 15th April 2016.

Revocation of recognition

2. In the Schedule to the Insolvency Practitioners (Recognised Professional Bodies) Order 1986 omit—

"The Law Society".

(**a**) 1986 c.45. Section 391N was inserted by the Small Business Enterprise and Employment Act 2015 (c.26), section 140.
(**b**) S.I. 1986/1764; this order is treated as being made under section 391(1) of the Insolvency Act 1986 as substituted by section 137(1) of the Small Business, Enterprise and Employment Act 2015 (c.26); see section 137(2) of the Small Business, Enterprise and Employment Act 2015; this order was amended by S.I. 2015/2067.
(**c**) Section 391 was replaced by the Small Business, Enterprise and Employment Act 2015, section 137(1).

Anna Soubry
Minister for Small Business, Industry and Enterprise
Department for Business, Innovation and Skills

16th March 2016

EXPLANATORY NOTE

(This note is not part of the Order)

The Insolvency Practitioners (Recognised Professional Bodies) Order 1986 declares the bodies specified in the Schedule to the Order to be recognised professional bodies under section 391 of the Insolvency Act 1986. The Law Society, through the Solicitor's Regulatory Authority (an independent operating division of the Law Society), has requested that Law Society is removed from this Schedule in accordance with the procedure in section 391N of the Insolvency Act 1986. This Order amends the Schedule to the Insolvency Practitioners (Recognised Professional Bodies) Order 1986 in accordance with this request. As a result the Law Society will cease to be a recognised professional body under section 391 of the Insolvency Act 1986 from 15th April 2016. A notice stating the date from which this Order takes effect and the Secretary of State's reasons for making the Order is published on www.gov.uk in accordance with section 391N(3) of the Insolvency Act 1986. A print version of the notice is available from The Insolvency Service, 4 Abbey Orchard Street, London, SW1P 2HT. The notice is available online at:

https://www.gov.uk/government/news/law-society-application-to-cease-as-a-recognised-professional-body-for-insolvency-practitioners

A full regulatory impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen. An explanatory memorandum is published alongside this instrument at www.legislation.gov.uk.

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ISBN 978-0-11-114568-5

£4.25

UK2016031712 03/2016 19585

http://www.legislation.gov.uk/id/uksi/2016/403

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