EXPLANATORY NOTE

(This note is not part of the Scheme, but is intended to indicate its general purport.)

The Injuries in War (Shore Employments) Compensation Schemes 1914 to 1955, provide for the payment of weekly allowances to small numbers of ex-members of the women's auxiliary forces who suffered disablement from their service overseas during the 1914–18 war. The amending Scheme provides, with effect from 27th January, 1958, that the maximum weekly allowance payable shall be increased from 67s. 6d. to 85s. 0d. and that other allowances shall be increased proportionately.

INSURANCE

1958 No. 1765

The Insurance Companies (Forms) Regulations, 1958

Made - - - -	24*th October*, 1958
Laid before Parliament	31*st October*, 1958
Coming into Operation	1*st November*, 1958

The Board of Trade, pursuant to the powers conferred upon them by Sections 4, 5, 7 and 34 of the Insurance Companies Act, 1958(a), and all other powers in that behalf enabling them hereby make the following Regulations:—

1. In these Regulations "the Act" means the Insurance Companies Act, 1958.

2. The forms set out in the First, Second and Third Schedules hereto are hereby prescribed as the forms of revenue accounts, profit and loss account and balance sheet respectively for the purposes of Section 4 of the Act.

3. The form set out in the Fourth Schedule hereto is hereby prescribed as the form of abstract of the actuary's report for the purposes of subsection (1) (*b*) of Section 5 of the Act.

4. The form set out in the Fifth Schedule hereto is hereby prescribed as the form of statement of insurance business for the purposes of subsection (2) of Section 5 of the Act.

5. The form set out in the Sixth Schedule hereto is hereby prescribed as the form of statement of accident insurance business for the purposes of Section 7 of the Act.

6. These Regulations may be cited as the Insurance Companies (Forms) Regulations, 1958, and shall come into operation on the 1st day of November, 1958.

Dated this 24th day of October, 1958.

David Eccles,
President of the Board of Trade.

(a) 6 & 7 Eliz. 2. c. 72.

FIRST SCHEDULE

N.B.—Where sinking fund or capital redemption insurance business is carried on, the income and expenditure thereof to be stated in like manner in separate accounts. Any additional businesses (including employers' liability insurance business transacted out of the United Kingdom) to be shown in a separate inclusive general account.

(A)—Form applicable to Life Assurance Business

Revenue Account of the for the Year ending 19 in respect of Life Assurance Business

—	Business within the United Kingdom	Business out of the United Kingdom	Total	—	Business within the United Kingdom	Business out of the United Kingdom	Total
Amount of life assurance fund at the beginning of the year...	£ s. d.	£ s. d.	£ s. d.	Claims under policies paid and outstanding:—	£ s. d.	£ s. d.	£ s. d.
Premiums:—				By death			
Consideration for annuities granted				By maturity			
	£ s. d.			Surrenders, including surrenders of bonus			
Interest, dividends, and rents ...				Annuities			
Less income tax thereon	—	—		Bonuses in cash			
				Bonuses in reduction of premiums...			
				Commission			
				Expenses of management ...			
				Other payments (accounts to be specified)	—	—	
				Amount of life assurance fund at the end of the year, as per Third Schedule	—	—	
Other receipts (accounts to be specified)	—	—			—	—	
£				£			

NOTE 1.—Companies having separate accounts for annuities to return the particulars of their annuity business in a separate statement.

NOTE 2.—Companies having both Ordinary and Industrial branches to return the particulars of the business in each department separately.

NOTE 3.—Items in this Account to be net amounts after deduction of the amounts paid and received in respect of re-assurances of the Company's risks.

NOTE 4.—If any sum has been deducted from the expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

NOTE 5.—Particulars of the new life assurances effected during the year of account to be appended to the above Account showing separately, as respects business within and business out of the United Kingdom, the number of policies, the total sums assured, the amount received by way of single premiums, and the amount of the yearly renewal premium income, the items to be net amounts after deduction of the amounts paid and received in respect of re-assurances of the company's risks. The particulars as to yearly renewal premium income need not be furnished in respect of Industrial business.

NOTE 6.—The columns headed " Business out of the United Kingdom ", in the case of companies having their head office in the United Kingdom, apply only to business secured through Branch Offices or Agencies out of the United Kingdom.

(B)—Form applicable to Bond Investment Business

Revenue Account of the for the Year ending 19 in respect of Bond Investment and Endowment Certificate Business

	£ s. d.	£ s. d.		£ s. d.
Amount of Bond Investment and Endowment Certificate Fund at the beginning of the year ...			Claims under bonds and certificates, paid and outstanding	
Additional reserve (if any)... ...			Commission	
Premiums			Expenses of management	
Interest, dividends, and rents ...	£ s. d.		Other payments (accounts to be specified) ...	
Less income tax thereon ...			Amount of Bond Investment and Endowment Certificate Fund at the end of the year as per Third Schedule	£ s. d.
Other receipts (accounts to be specified) ...			Additional reserve (if any)... ...	
	£			£

NOTE 1.—Items in this Account to be the net amounts after deduction of the amounts paid and received in respect of re-insurances of the Company's risks.

NOTE 2.—If any sum has been deducted from the Expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

(C)—*Form applicable to Accident Insurance Business*

Revenue Account of the for the Year ending 19 in respect of Accident Insurance Business

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of accident insurance fund at the beginning of the year:—			Payments under policies, including medical and legal expenses in connection therewith ...		
Reserve for unexpired risks ...			Commission		
Total estimated liability in respect of outstanding claims			Expenses of management		
Additional reserve (if any) ...			Other payments (accounts to be specified) ...		
				£ s. d.	
Premiums			Amount of accident insurance fund at the end of the year as per Third Schedule:—		
	£ s. d.		Reserve for unexpired risks being per cent. of premium income for the year		
Interest, dividends, and rents ...			Total estimated liability in respect of outstanding claims as per Sixth Schedule ...		
Less income tax thereon ...			Additional reserve (if any) ...		
Other receipts (accounts to be specified) ...					
	£			£	

NOTE 1.—Items in this Account to be the net amounts after deduction of the amounts paid and received in respect of re-insurances of the Company's risks.

NOTE 2.—If any sum has been deducted from the expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

(D)—*Form applicable to Fire Insurance Business*

Revenue Account of the for the Year ending 19 in respect of Fire Insurance Business

	£ s. d.	£ s. d.		£ s. d.
Amount of fire insurance fund at the beginning of the year:—			Claims under policies paid and outstanding ...	
Reserve for unexpired risks ...			Commission	
Additional reserve (if any) ...			Expenses of management	
			Contributions to fire brigades	
Premiums			Other payments (accounts to be specified) ...	
	£ s. d.			£ s. d.
Interest, dividends, and rents ...			Amount of fire insurance fund at the end of the year as per Third Schedule:—	
Less income tax thereon ...			Reserve for unexpired risks being per cent. of premium income for the year	
Other receipts (accounts to be specified) ...			Additional reserve (if any) ...	
	£			£

NOTE 1.—Items in this Account to be the net amounts after deduction of the amounts paid and received in respect of re-insurances of the Company's risks.

NOTE 2.—If any sum has been deducted from the Expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

(E)—*Form applicable to Motor Vehicle Insurance Business*

Revenue Account of the for the Year ending 19 in respect of Motor Vehicle Insurance Business

	£ s. d.	£ s. d.		£ s. d.
Amount of motor vehicle insurance fund at the beginning of the year:—			Claims under policies paid and outstanding ...	
Reserve for unexpired risks ...			Commission	
Additional reserve (if any) ...			Expenses of management	
Premiums			Other payments (accounts to be specified) ...	
	£ s. d.		Amount of motor vehicle insurance fund at the end of the year as per Third Schedule:—	£ s. d.
Interest, dividends, and rents ...			Reserve for unexpired risks being per cent. of premium income for the year	
Less income tax thereon ...			Additional reserve (if any) ...	
Other receipts (accounts to be specified) ...				
	£			£

NOTE 1.—Items in this Account to be the net amounts after deduction of the amounts paid and received in respect of re-insurances of the Company's risks.

NOTE 2.—If any sum has been deducted from the Expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

(F)—*Form applicable to Employers' Liability Insurance Business*

Revenue Account of the for the Year ending 19 in respect of Employers' Liability Insurance Business transacted within Great Britain

	£ s. d.	£ s. d.		£ s. d.
Amount of employers' liability insurance fund at the beginning of the year:—			Payments under policies, including medical and legal expenses in connection therewith ...	
Reserve for unexpired risks ...			Commission	
Total estimated liability in respect of outstanding claims			Expenses of management	
Additional reserve (if any) ...			Other payments (accounts to be specified) ...	
				£ s. d.
Premiums			Amount of employers' liability insurance fund at the end of the year, as per Third Schedule:—	
	£ s. d.		Reserved for unexpired risks, being per cent. of premium income for the year	
Interest, dividends, and rents ...			Total estimated liability in respect of outstanding claims	
Less income tax thereon ...			Additional reserve (if any) ...	
Other receipts (accounts to be specified) ...				
	£			£

NOTE 1.—Items in this Account to be the net amounts after deduction of the amounts paid and received in respect of re-insurances of the Company's risks.

NOTE 2.—If any sum has been deducted from the Expenses of management account, and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Account.

(G)—*Form applicable to Marine, Aviation and Transit Insurance Business*

Revenue Account of the for the Year ending 19 in respect of Marine, Aviation and Transit Insurance Business

(being an account of income and expenditure in that year in respect of business arising (*a*) in that year, (*b*) in the last preceding year, and (*c*) in previous years)

	(*a*) Current Year	(*b*) Last Preceding Year	(*c*) Previous Years	Total		(*a*) Current Year	(*b*) Last Preceding Year	(*c*) Previous Years	Total
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
Amount of Marine, Aviation and Transit insurance fund at beginning of the year					Claims paid (less Salvages, Refunds and Re-insurance Recoveries) (i):—				
Premiums (less Brokerage, Discount, Commission, Returns and Re-insurances):—					Risks other than Aviation Hull risks			}	
Risks other than Aviation Hull risks			}		Aviation Hull risks				
Aviation Hull risks					Expenses of Management (ii) ...				
Other Income (to be specified) ...					Other Expenditure (to be specified)...				
Loss transferred to Profit and Loss Account					Profit transferred to Profit and Loss Account				
					Amount of Marine, Aviation and Transit insurance fund at end of year as shown in the Balance Sheet				
			£					£	

NOTES.— (i) This heading must include all expenses directly incurred in settling claims.

(ii) If any sum has been deducted from this item and entered on the assets side of the balance sheet, the amount so deducted must be shown separately in this account.

SECOND SCHEDULE

PROFIT AND LOSS ACCOUNT OF THE FOR THE YEAR ENDING 19

	£ s. d.	£ s. d.		£ s. d.
Balance of last year's account			Dividends and bonuses to shareholders	
Interest and dividends not carried to other accounts	£ s. d.		Expenses not charged to other accounts	
Less income tax thereon			Loss realised (accounts to be specified)...	
			Other payments (accounts to be specified)	
Profit realised (accounts to be specified)...			Balance as per Third Schedule	
Other receipts (accounts to be specified)...				
	£			£

THIRD SCHEDULE

Balance Sheet of the on the 19

Liabilities	£	£ s. d.
Shareholders' capital paid up (if any)	£	
Life assurance funds*:—		
Ordinary branch		
Industrial branch		
Annuity funds*		
Fire insurance fund		
Accident insurance fund		
Motor Vehicle insurance fund		
Employers' liability insurance fund		
Bond investment and endowment certificate fund		
Marine, Aviation and Transit insurance fund		
Sinking fund and capital redemption fund		
Profit and loss account		
Other funds (if any) to be specified		
	£	
Claims admitted or intimated but not paid†:—		
Life assurance		
Fire insurance		
Bond investment		
Motor Vehicle insurance		
Annuities due and unpaid†		
Other sums owing by the Company† (to be stated separately under each class of business).		
	£	

Assets	£	£ s. d.
Mortgages on property within the United Kingdom		
Do. do. out of the United Kingdom		
Loans on parochial and other public rates		
Do. Life interests		
Do. Reversions		
Do. Stocks and shares		
Do. Company's policies within their surrender values		
Do. Personal security		
Investments:		
Deposit with the High Court (securities to be specified)		
British Government securities		
Municipal and county securities, United Kingdom		
Indian and Colonial Government securities		
Do. do. provincial securities		
Do. do. municipal securities		
Foreign Government securities		
Do. provincial securities		
Do. municipal securities		
Railway and other debentures and debenture stocks—Home and Foreign		
Do. do. preference and guaranteed stocks		
Do. ordinary stocks		
Rent charges		
Freehold ground rents		
Leasehold ground rents		
House property		
Life interests		
Reversions		
Agents' balances		
Outstanding premiums†		
Do. interest, dividends, and rents†		
Interest accrued but not payable†		
Bills receivable		
Cash:		
On deposit		
In hand and on current account		
Other assets (to be specified)		
	£	

* Life companies having separate annuity fund to show amount thereof separately.

† These items are or have been included in the corresponding items in the First Schedule.

NOTE 1.—When part of the assets of the company are specifically deposited, under local laws, in various places out of the United Kingdom, as security to holders of policies there issued, each such place and the amount compulsorily lodged therein must be specified in respect of each class of business, except that, in the case of fire, accident, or employers liability insurance business, it shall be sufficient to state the fact that a part of the assets has been so deposited.

NOTE 2.—A Balance Sheet in the above form must be rendered in respect of each separate fund for which separate investments are made.

NOTE 3.—The Balance Sheet must state how the values of the Stock Exchange securities are arrived at, and a certificate must be appended, signed by the same persons as sign the Balance Sheet, to the effect that in their belief the assets set forth in the Balance Sheet are in the aggregate fully of the value stated therein, less any investment reserve fund taken into account. In the case of a company transacting life assurance business or bond investment business, this certificate is to be given on the occasions only when a statement respecting valuation under the Fourth Schedule is made.

NOTE 4.—In the case of a company required to keep separate funds under section 3 of the Act, a certificate must be appended, signed by the same persons as signed the Balance Sheet and by the auditor, to the effect that no part of any such fund has been applied, directly or indirectly, for any purpose other than the class of business to which it is applicable.

FOURTH SCHEDULE

N.B.—Where sinking fund or capital redemption insurance business is carried on, a separate statement signed by the actuary must be furnished, showing the total number of policies valued, the total sums assured, and the total office yearly premiums, and also showing the total net liability in respect of such business and the basis on which such liability is calculated.

(A)—*Form applicable to Life Assurance Business*

STATEMENT respecting the VALUATION of the LIABILITIES under LIFE POLICIES and ANNUITIES of the , to be made and signed by the ACTUARY.

(The answers should be numbered to accord with the numbers of the corresponding questions.)

1. The date up to which the valuation is made.

2. The general principles adopted in the valuation, and the method followed in the valuation of particular classes of assurances, including a statement of the method by which the net premiums have been arrived at, and whether these principles were determined by the instrument constituting the company, or by its regulations or byelaws, or how otherwise; together with a statement of the manner in which policies on under average lives are dealt with.

3. The table or tables of mortality used in the valuation. In cases where the tables employed are not published, specimen policy values are to be given, at the rate of interest employed in the valuation, in respect of whole-life assurance policies effected at the respective ages of 20, 30, 40, and 50, and having been respectively in force for five years, ten years, and upwards at intervals of five years respectively; with similar specimen policy values in respect of endowment assurance policies, according to age at entry, original term of policy, and duration.

4. The rate or rates of interest assumed in the calculations.

5. The actual proportion of the annual premium income, if any, reserved as a provision for future expenses and profits, separately specified in respect of assurances with immediate profits, with deferred profits, and without profits. (If none, state how this provision is made.)

6. The consolidated revenue account since the last valuation, or, in case of a company which has made no valuation, since the commencement of the business. (This return should be made in the form annexed. No return under this heading will be required where a statement under this schedule is deposited annually.)

7. The liabilities of the company under life policies and annuities at the date of the valuation, showing the number of policies, the amount assured, and the amount of premiums payable annually under each class of policies, both with and without participation in profits; and also the net liabilities and assets of the company, with the amount of surplus or deficiency. (These returns to be made in the forms annexed.)

8. The principles upon which the distribution of profits among the shareholders and policy holders is made, and whether these principles were determined by the instrument constituting the company or by its regulations or byelaws or how otherwise, and the numbers of years' premiums to be paid before a bonus (*a*) is allotted, and (*b*) vests.

9. The results of the valuation, showing—

(1) the total amount of profit made by the company, allocated as follows:—

(*a*) Among the policy holders with immediate participation, and the number and amount of the policies which participated;

(*b*) Among policy holders with deferred participation, and the number and amount of the policies which participated;

(*c*) Among the shareholders;

(*d*) To reserve funds, or other accounts;

(*e*) Carried forward unappropriated.

(2) Specimens of bonuses allotted to whole-life assurance policies for 100*l.* effected at the respective ages of 20, 30, 40, and 50, and having been respectively in force for five years ten years, and upwards at intervals of five years respectively, together with the amounts apportioned under the various modes in which the bonus might be received; with similar specimen bonuses and particulars in respect of endowment assurance policies, according to age at entry, original term of policy, and duration.

Note.—Separate statements to be furnished throughout in respect of Ordinary and Industrial business respectively, the basis of the division being stated.

(FORM referred to under Heading No. 6 in Fourth Schedule (A))

Consolidated Revenue Account of the commencing for years and ending

	£ s. d.		£ s. d.
Amount of life assurance fund at the beginning of the period		Claims under policies paid and outstanding	
Premiums		By death	
Consideration for annuities granted		By maturity	
Interest, dividends, and rents		Surrenders	
Less income tax thereon		Annuities	
Other receipts (accounts to be specified)		Bonuses in cash	
		„ „ reduction of premiums	
		Commission	
		Expenses of management...	
		Other payments (accounts to be specified)	
		Amount of life assurance fund at the end of the period, as per Third Schedule	
£		£	

NOTE.—If any sum has been deducted from the expenses of management account and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Statement.

(FORM referred to under Heading No. 7 in Fourth Schedule (A))

SUMMARY and VALUATION of the POLICIES of the as at 19

Description of Transactions	Particulars of the POLICIES for Valuation				VALUATION			
					Value by the Table, Interest per cent.			
	Number of Policies	Sums assured and Bonuses	Office Yearly Premiums	Net Yearly Premiums	Sums assured and Bonuses	Office Yearly Premiums	Net Yearly Premiums	Net Liability
ASSURANCES								
I.—*With immediate participation in profits*								
For whole term of life								
Other classes (to be specified)								
Extra premiums payable								
II.—*With deferred participation in profits*								
For whole term of life								
Other classes (to be specified)								
Extra premiums payable								
Total assurances with profits								
III.—*Without participation in profits*								
For whole term of life								
Other classes (to be specified)								
Extra premiums payable								
Total assurances without profits								
Total assurances								
Deduct re-assurances (to be specified according to class in a separate statement)								
Net amount of assurances								
Adjustments, if any (to be separately specified)								
ANNUITIES ON LIVES								
Immediate								
Other classes (to be specified)								
Total of the results								

NOTE 1.—The term "extra premium" shall be taken to mean the charge for any risk not provided for in the minimum contract premium. If policies are issued in or for any country at rates of premium deduced from tables other than the European mortality tables adopted by the company, separate schedules similar in form to the above must be furnished.

NOTE 2.—Separate returns and valuation results must be furnished in respect of classes of policies valued by different tables of mortality, or at different rates of interest, also for business at other than European rates.

NOTE 3.—In cases also where separate valuations of any portion of the business are required under local laws in places outside the United Kingdom, a summary statement must be furnished in respect of the business so valued in each such place showing the total number of policies, the total sums assured and bonuses, the total office yearly premiums, and the total net liability on the bases as to mortality and interest adopted in each such place, with a statement as to such bases respectively.

(FORM referred to under Heading No. 7 in Fourth Schedule (A))

VALUATION BALANCE SHEET of as at 19

Dr.	£	Cr.	£
To net liability under Life Assurance and Annuity transactions (as per summary statement provided in Fourth Schedule (A))		By Life Assurance and Annuity funds (as per balance sheet under Schedule 3)	
To surplus. if any		By deficiency, if any	

(B)—*Form applicable to Bond Investment Business*

STATEMENT respecting the VALUATION of the LIABILITY under BONDS and ENDOWMENT CERTIFICATES of the to be made and signed by the ACTUARY.

(The answers should be numbered to accord with the numbers of the corresponding questions.)

1. The date up to which the valuation is made.

2. The principles adopted in the valuation of the liabilities under bond investment policies and endowment certificates, and whether these principles were determined by the instrument constituting the company, or by its regulations or byelaws, or how otherwise.

3. The rate or rates of interest assumed in the calculations.

4. The actual proportion of the annual income from contributions, if any, reserved as a provision for future expenses and profits. (If none, state how this provision is made.)

5. The consolidated revenue account since the last valuation, or, in the case of a company which has made no valuation, since the commencement of the business. (This return should be made in the form annexed. No return under this heading will be required where the valuation is made annually.)

6. The liabilities of the company under bond investment policies and endowment certificates at the date of the valuation, showing the number of policies or certificates, the amounts assured, the amount of contribution payable annually, and the provision for future expenses and profits; also the net liabilities and assets of the company, with the amount of surplus or deficiency. (These returns should be made in the forms annexed.)

7. The principles upon which the distribution of profits among the bond and certificate holders and shareholders is made, and whether those principles are determined by the instrument constituting the company, or by its regulations or byelaws, or how otherwise, and the time during which a bond investment policy or endowment certificate must be in force to entitle it to share in the profits.

8. The results of the valuation, showing—

(1) The total amount of profit made by the company, allocated as follows:—

(*a*) among participating bond or certificate holders, with the number so participating and the total amount of their bonds or certificates;

(*b*) among the shareholders;

(*c*) to reserve funds, or other accounts;

(*d*) carried forward unappropriated.

(2) Specimens of profit allotted to policies or certificates for 100*l.* effected for different periods and having been in force for different durations.

(FORM referred to under Heading No. 5 in Fourth Schedule (B))

CONSOLIDATED REVENUE ACCOUNT of the for Years commencing 19
and ending 19

	£ s. d.	£ s. d.		£ s. d.
Amount of Bond Investment and Endowment Certificate Fund at the beginning of the period			Claims under Bonds and Certificates	
Additional reserve, if any			Commission	
Premiums			Expenses of management...	
	£ s. d.			
Interest, dividends, and rents			Other payments (accounts to be specified)	
Less Income Tax thereon				
			Amount of Bond Investment and Endowment Certificate Fund at the end of the period, as per Third Schedule	
Other receipts (accounts to be specified)				

NOTE.—If any sum has been deducted for the Expenses of management account and taken credit for in the Balance Sheet as an asset, the sum so deducted to be separately shown in the above Statement.

(FORMS referred to under Heading No. 6 in Fourth Schedule (B))

SUMMARY and VALUATION of the BOND INVESTMENT POLICIES or ENDOWMENT CERTIFICATES of the as at 19

Description of Transactions	Particulars of the Policies or Certificates for Valuation			Valuation (Interest at per cent.)			
	Number of Policies	Sums Assured and Bonuses (if any)	Full Yearly Premiums	Value of Sums Assured and Bonuses (if any)	Value of Full Yearly Premiums	Provisions for future Expenses and Profits	Net Liability
With participation in profits.							
Without participation in profits.							
Totals							
Deduct re-assurances (to be specified according to class)							
Net Totals							
Adjustments (if any)							
Total of the results ...							

(FORM referred to under Heading No. 6 in Fourth Schedule (B))

VALUATION BALANCE SHEET of the as at 19

Dr.	£	Cr.	£
To net liability under Bond Investment and Endowment Certificate transactions (as per summary statement provided in Fourth Schedule (B)) ...		By Bond Investment and Endowment Certificate Fund (as per balance sheet under Schedule 3) ...	
To surplus (if any)		By deficiency (if any)	

FIFTH SCHEDULE

N.B.—Where sinking fund or capital redemption business is carried on, a separate statement, signed by the actuary, must be furnished showing the total sums assured maturing in each calendar year and the corresponding office premiums.

(A)—*Form applicable to Life Assurance Business*

STATEMENT of the LIFE ASSURANCE and ANNUITY BUSINESS of the on the 19 , to be signed by the Actuary.

(The answers should be numbered to accord with the numbers of the corresponding questions. Statements of re-assurances corresponding to the statements in respect of assurances are to be given throughout.) Separate statements are to be furnished in the replies to all the headings under this schedule for business at other than European rates. Separate statements are to be also furnished throughout in respect of ordinary and industrial business respectively.

1. The published table or tables of premiums for assurances for the whole term of life and for endowment assurances which are in use at the date above mentioned.

2. The total amount assured on lives for the whole term of life which are in existence at the date above mentioned, distinguishing the portions assured with immediate profits, with deferred profits, and without profits, stating separately the total reversionary bonuses and specifying the sums assured for each year of life from the youngest to the oldest ages, the basis of division as to immediate and deferred profits being stated.

3. The amount of premiums receivable annually for each year of life, after deducting the abatements made by the application of bonuses, in respect of the respective assurances mentioned under Heading No. 2, distinguishing ordinary from extra premiums. A separate statement is to be given of premiums payable for a limited number of years, classified according to the number of years' payments remaining to be made.

4. The total amount assured under endowment assurances, specifying sums assured and office premiums separately in respect of each year in which such assurances will mature for payment. The reversionary bonuses must also be separately specified, and the sums assured with immediate profits, with deferred profits, and without profits, separately returned.

5. The total amount assured under classes of assurance business, other than assurances dealt with under questions 2 and 4, distinguishing the sums assured under each class, and stating separately the amount assured with immediate profits, with deferred profits, and without profits, and the total amount of reversionary bonuses.

6. The amount of premiums receivable annually in respect of each such special class of assurances mentioned under Heading No. 5, distinguishing ordinary from extra premiums.

7. The total amount of premiums which has been received from the commencement upon pure endowment policies which are in force at the date above mentioned.

8. The total amount of immediate annuities on lives, distinguishing the amounts for each year of life, and distinguishing male and female lives.

9. The amount of all annuities on lives other than those specified under Heading No. 8, distinguishing the amount of annuities payable under each class, and the amount of premiums annually receivable.

10. The average rate of interest yielded by the assets, whether invested or uninvested, constituting the life assurance fund of the company, calculated upon the mean fund of each year during the period since the last investigation, without deduction of income tax.

It must be stated whether or not the mean fund upon which the average rate of interest is calculated includes reversionary investments.

11. A table of minimum values, if any, allowed for the surrender of policies for the whole term of life and for endowments and endowment assurances, or

a statement of the method pursued in calculating such surrender values, with instances of the application of such method to policies of different standing and taken out at various interval ages from the youngest to the oldest. In the case of industrial policies, where free or paid up policies are granted in lieu of surrender values, the conditions under which such policies are granted must be stated, with specimens as prescribed for surrender values.

(B)—*Form applicable to Bond Investment Business*

STATEMENT of the BOND INVESTMENT BUSINESS of the
on the 19 . (To be signed by the Actuary.)

(The answers should be numbered to accord with the numbers of the corresponding questions. Statements of re-insurances, corresponding to the statements in respect of insurances, are throughout to be given.)

1. The published table or tables of rates of contribution for bond investment policies and endowment certificates which are in use at the date above mentioned; with full particulars as to the terms and conditions on which advances are made under such policies or certificates, whether on security of house property or land, or otherwise.

2. The total amounts assured under policies or certificates which are in existence at the date above mentioned, distinguishing the portions insured with and without profits, stating separately the total additions by way of bonus, and specifying such sums insured and bonuses respectively according to the number of complete years unexpired at such date.

3. The amount of premiums receivable annually, in respect of the respective insurances mentioned under Heading No. 2, separately specified according to the number of complete years unexpired at the date above mentioned.

4. The total amount of premiums which have been received from the commencement upon all policies or certificates mentioned under Headings Nos. 2 and 3, separately specified according to the number of complete years unexpired at the date above mentioned.

5. The average rate of interest realised by the assets, whether invested or uninvested, constituting the bond investment and endowment certificate fund of the company, calculated upon the mean fund of each year during the period since the last investigation, without deduction of income tax.

6. Full particulars as to the terms and conditions upon which surrenders of policies and certificates are granted, with specimens of the values allowed in respect of different durations, and different unexpired terms at the date of surrender.

7. Full particulars as to the terms and conditions upon which allowances are made on the death of a policy or certificate holder, with specimen values as required under Heading No. 6.

8. Full particulars as to the terms and conditions upon which transfers of the interest in a policy or certificate are granted, whether on the death of the policy or certificate holder, or during his lifetime.

9. Full particulars as to the terms and conditions upon which redemption of advances is granted, with specimens of redemption values in respect of bonds or certificates of different durations, and having different unexpired terms, at the date of redemption.

10 A tabular statement in respect of policies or certificates lapsed during the period since the last investigation, showing the number, the amount insured, the yearly premiums, and the total premiums received from the commencement; classified according to the year in which such policies or certificates were effected, and lapsed, respectively; with a similar tabular statement in respect of policies or certificates surrendered during the period: Provided that policies or certificates which have lapsed and been revived shall not be entered as lapses.

11. A statement of the total number of advances made under policies or certificates to the holders thereof, whether on the security of house property or land or otherwise, and the total amount of such advances outstanding at the date above mentioned, distinguishing the advances on first mortgage and those on second or subsequent mortgage.

SIXTH SCHEDULE

Form applicable to Accident Insurance Business

STATEMENT of the ESTIMATED LIABILITY in respect of OUTSTANDING CLAIMS arising in the year of Account, and in the preceding year or years; computed as at the end of the year in which the claims arose, and as at the end of the year of Account; with particulars as to the number and amount of the claims actually paid in the intervening period.

I.—Claims arising during the year of account ending 19 .

(*a*) Particulars as to Claims arising, and settled, during the year of Account:—

Class of Claim	Number of Claims	Total amount paid	
		By Sums insured	By Weekly Allowance
(1)	(2)	(3)	(4)
(i) Fatal claims			
(ii) Non-fatal claims			
Total			

(*b*) Particulars as to Claims arising during and outstanding at the end of the year of Account:—

Class of Claim	Number of Claims	Amount paid during Year of Account	Estimated Liability
(1)	(2)	(3)	(4)
(i) Fatal claims			
(ii) Non-fatal claims, involving payment of sums insured.			
(iii) Non-fatal claims, involving payment of temporary weekly allowances:—			
With maximum duration, not exceeding 26 weeks.			
With maximum duration exceeding 26 weeks, but not exceeding 52 weeks.			
And so on, at intervals of 26 weeks, up to the longest period over which temporary weekly allowances are granted.			
(iv) Non-fatal claims, involving payment of yearly allowances during permanent total disablement.			
Totals			

II.—Outstanding Claims which arose during the *first year* preceding the year of account, ending , 19 .

Particulars of Claims (1)	Estimated Liability in respect of Claims Outstanding as at the above Date (2)		Claims paid during the Period of One Year between the above Date and the End of Year of Account				Estimated Liability in respect of Claims Outstanding as at the End of Year of Account (5)		Totals of Columns (3), (4), and (5) (6)	
			Terminated within such Period (3)		Not terminated within such Period (4)					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
(i) Fatal claims... ...										
(ii) Non-fatal claims, involving payment of sums insured.										
(iii) Non-fatal claims, involving payment of temporary weekly allowances:—										
With maximum duration not exceeding 26 weeks.										
With maximum duration exceeding 26 weeks, but not exceeding 52 weeks.										
And so on, at intervals of 26 weeks, up to the longest period over which temporary weekly allowances are granted.										
(iv) Non-fatal claims, involving payment of yearly allowances during permanent total disablement.										
Totals										

NOTE.—If temporary weekly allowances are granted by the Company for periods exceeding 52 weeks, particulars are to be furnished, in a form or forms similar to II. above, showing, in respect of claims involving such extended allowances, the estimated liability as at the end of the year in which such claims arose, and as at the end of the year of account; and the number and amount of such actual claims paid during the intervening period of two (or more) years; distinguishing claims terminated, and not terminated, within such period.

III.—Summary of estimated liability, in respect of claims outstanding as at the end of the year of account—

As per column (4) of Statement I (*b*) ... ... £

" " (5) " " II ... ...

" " (5) of further schedules in the form of Statement II (if required).

In respect of yearly allowances during permanent total disablement, outstanding at the end of the year of account, but not included in the above Statements ...

Total estimated liability, in respect of outstanding claims as at the end of the year of account, as per First Schedule (C) ... ... £

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations prescribe the forms to be used by insurance companies when preparing accounts and statements for the purposes of the Insurance Companies Act, 1958. They were formerly set out in Schedules to earlier Acts consolidated by the Act of 1958.

JUDGMENTS

1958 No. 425

The Reciprocal Enforcement of Judgments (India) Order, 1958

Made - - - - 14*th March*, 1958
Coming into Operation 1*st April*, 1958

At the Court at Buckingham Palace, the 14th day of March, 1958

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers conferred on Her by section one of the Foreign Judgments (Reciprocal Enforcement) Act, 1933(a), and of all other powers Her enabling, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Reciprocal Enforcement of Judgments (India) Order, 1958, and shall come into operation on the first day of April, 1958.

2. The Reciprocal Enforcement of Judgments (India) Order, 1953(b), is hereby revoked provided that it shall continue to have effect in relation to judgments given before the coming into operation of this Order.

(a) 23 & 24 Geo. 5. c. 13. (b) S.I. 1953/192 (1953 I, p. 915).