CHAPTER 69.

An Act to amend the Intermediate Education (Ireland) Act, 1878. [18th August 1882.]

A.D. 1882.

WHEREAS by the eighth section of the Intermediate Education (Ireland) Act, 1878, it is amongst other things enacted that the annual income arising from the amount by said Act directed to be provided for the use of the Board shall, so far as the same shall not in each or any year require to be so applied, be invested by the Board by way of accumulation in the purchase of Government securities: 41 & 42 Vict. c. 66.

And whereas there was a surplus of the annual income for the years one thousand eight hundred and seventy-nine and one thousand eight hundred and eighty over and above the amount which in said years respectively was required to be applied for the purposes of said Act, but the annual income for the year one thousand eight hundred and eighty-one was insufficient for the purposes of said Act:

And whereas it is expedient to empower the Board of Intermediate Education for Ireland to apply the surplus income for the said years one thousand eight hundred and seventy-nine and one thousand eight hundred and eighty towards making good the deficiency for the year one thousand eight hundred and eighty-one, and otherwise to amend the said Act:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Intermediate Education (Ireland) Act, 1882. Short title.

2. It shall be lawful for the Board to apply the surplus income, which in the years one thousand eight hundred and seventy-nine Application of surplus income for

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and one thousand eight hundred and eighty arose from the securities vested in the Board, and which now remains after satisfying the purposes of the Act for the said years respectively, to the purposes of the said Act for the year one thousand eight hundred and eighty-one.

1879 and 1880 towards deficiency for 1881.

Application of future surplus.

3. In the event of the income of the Board being in the present or any future year more than sufficient to answer the purposes of said Act for such year, it shall be lawful for the Board to apply in whole or in part the surplus income of such year, not required to be applied to the purposes of said Act during said year, for or towards the purposes of the said Act in or for any other year or years.

Prohibition on anticipation of income.

4. It shall not be lawful for the Board to anticipate in one year the income of any future year, but this enactment shall not prevent the hiring of any office, the assignment of salary to any officer, the grant of exhibitions, or any other like act in one year which involves a periodical payment not only in the said year, but in future years.

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