(2) The other provisions relating to borrowings by the Commission shall have effect accordingly, and in particular— 1 & 2 Eliz. 2. c. 13.

(*a*) the provisions of the Transport Act, 1947 (as amended by the Transport Act, 1953) which authorise the Treasury to give guarantees with respect to stock or loans and which provide for charging sums required for fulfilling any such guarantee on the Consolidated Fund; 3 & 4 Eliz. 2. c. 10. 10 & 11 Geo. 6. c. 49.

(*b*) the provisions of section forty-two of the Finance Act, 1956 (as amended by section thirty-six of the Finance Act, 1958) which authorise the Minister of Transport and Civil Aviation to advance to the Commission sums which it might otherwise raise by issuing stock and which provide for the issue out of the Consolidated Fund and the borrowing of sums required for such advances; and 4 & 5 Eliz. 2. c. 54. 6 & 7 Eliz. 2. c. 56.

(*c*) the provisions of the enactments mentioned in the foregoing paragraphs which provide for paying into the Exchequer any sums received by way of repayment of such advances or of sums required for fulfilling guarantees or by way of interest thereon.

Extension of powers of Commission to borrow, and of Minister to lend, to meet deficits on revenue account of British Railways.

2. The powers of the Commission under section one of the Transport (Railway Finances) Act, 1957, to borrow for the purpose of meeting deficits on revenue account of British Railways, and of the Minister of Transport and Civil Aviation under section two of that Act to make advances to the Commission for that purpose, shall be extended by substituting for the limit of two hundred and fifty million pounds imposed by subsection (4) of the said section one a limit of four hundred million pounds; and any provision of that Act relating to borrowings by the Commission or advances by the Minister shall have effect accordingly. 5 & 6 Eliz. 2. c. 9.

Short title.

3. This Act may be cited as the Transport (Borrowing Powers) Act, 1959.

CHAPTER 17

An Act to enable effect to be given to proposed increases in the quotas of the International Monetary Fund and in the capital stock of the International Bank for Reconstruction and Development. [25th March, 1959]

WHEREAS it is proposed to increase the quotas of members of the International Monetary Fund and, in particular, to increase by fifty per cent. the quota of the United Kingdom:

And whereas it is proposed to increase the authorised capital stock of the International Bank for Reconstruction and Development and, in particular, to increase by one hundred per cent. the shares of the United Kingdom:

Now, therefore, be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Financing of United Kingdom subscriptions.

1. There shall be paid out of the Consolidated Fund of the United Kingdom the sums required for the purpose of paying—

(*a*) subscriptions to the International Monetary Fund equal to the proposed increase of the quota of the United Kingdom, that is to say, subscriptions equivalent to six hundred and fifty million United States dollars;

(*b*) such amounts as may become payable to the International Bank for Reconstruction and Development in respect of the United Kingdom's shares in the proposed increase of capital stock, that is to say, amounts not exceeding the equivalent of thirteen hundred million United State dollars;

and the Treasury may, for the purpose of providing any sums to be paid under this Act out of the Consolidated Fund, or of providing for the replacement of sums so paid, raise money in any manner in which they are authorised to raise money under the National Loans Act, 1939, and any securities created and issued for that purpose shall be deemed for all purposes to have been created and issued under that Act.

2 & 3 Geo. 6. c. 117.

Short title.

2. This Act may be cited as the International Bank and Monetary Fund Act, 1959.

CHAPTER 18

Family Allowances and National Insurance Act, 1959

ARRANGEMENT OF SECTIONS

Section

1. Questions under the Family Allowances Act, 1945, and corresponding questions under other Acts.
2. Appeals and references from medical appeal tribunals to Industrial Injuries Commissioner.
3. Appeals from local appeal tribunals to Industrial Injuries Commissioner.
4. Provisions as to expenses.
5. Short title and citation.

SCHEDULE—Repeals.