2006 No. 1071

INTERNATIONAL DEVELOPMENT

The International Development Association (Fourteenth Replenishment) Order 2006

Made - - - -	*15th March 2006*
Coming into force - -	*15th March 2006*

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002 ("the Act")(**a**).

Section 11 of the Act provides that where the Government of the United Kingdom becomes bound to make a relevant payment to a multilateral development bank, the Secretary of State may make the relevant payment and other associated payments specified in section 11(3). The payments must be approved by an order made by the Secretary of State with the approval of the Treasury.

"Relevant payment" in relation to such a bank includes a further payment to the bank required to be made by the members under any arrangements beyond the initial subscription or other initial contribution to the capital stock of the bank.

In accordance with section 11(4) of the Act, this Order is made by the Secretary of State with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State for International Development makes the following Order:

Citation and commencement

1. This Order may be cited as the International Development Association (Fourteenth Replenishment) Order 2006 and shall come into force forthwith.

Interpretation

2. In this Order—

"the Agreement" means the Agreement establishing the International Development Association dated 29th January 1960 and accepted on behalf of the Government of the United Kingdom on 14th September 1960(**b**);

(**a**) 2002 c.1
(**b**) Cmnd 1244

"the Association" means the International Development Association established by the Agreement;

"the Government" means the Government of the United Kingdom;

"the Resolution" means Resolution 209 entitled "Additions to Resources: Fourteenth Replenishment" adopted by the Board of Governors of the Association on 13th April 2005.

Relevant Payments

3. The Secretary of State may, on behalf of the Government, out of money provided by Parliament—

(a) make payment of a further contribution to the Association not exceeding £1,430,000,000 in accordance with arrangements made between the Government and the Association in accordance with the Resolution; and

(b) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association pursuant to the arrangements mentioned in paragraph (a).

Hilary Benn
One of Her Majesty's Principal Secretaries of State

13th March 2006

We approve,

Gillian Merron
Dave Watts
Two of the Lords Commissioners of Her Majesty's Treasury

15th March 2006

EXPLANATORY NOTE

(This note is not part of the Order)

This Order approves the making of a payment on behalf of the Government of the United Kingdom of sums not exceeding £1,430,000,000 as the contribution of the Government of the United Kingdom to the Fourteenth Replenishment of the International Development Association in accordance with arrangements made with the Association pursuant to Resolution 209 adopted by the Board of Governors of the Association on 13th April 2005.

The Order further approves the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of the further contribution.

The provisions of Resolution 209 may be obtained by application to the Department for International Development, 1 Palace Street, London SW1E 5HE.

STATUTORY INSTRUMENTS

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£3.00

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E0570 4/2006 160570T 19585