STATUTORY INSTRUMENTS

# 1974 No. 1881

# OVERSEAS AID

## The International Development Association (Fourth Replenishment: Interim Payments) Order 1974

*Laid before the House of Commons in draft*
*Made - - - - 7th November* 1974
*Coming into Operation 8th November* 1974

Whereas it is provided in section 1(5) of the Overseas Aid Act 1968(**a**) that if Her Majesty's Government in the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Minister of Overseas Development may with the approval of the Treasury by order made by Statutory Instrument provide for the payment out of moneys provided by Parliament of any sums required by him for any of the purposes specified in that subsection:

Now, therefore, the Minister of Overseas Development in exercise of the powers conferred upon him by section 1 of the Overseas Aid Act 1968 and with the approval of the Treasury, hereby makes the following Order:—

**1.**—(1) This Order may be cited as the International Development Association (Fourth Replenishment: Interim Payments) Order 1974 and shall come into operation on 8th November 1974.

(2) In this Order—

"the Association" means the International Development Association established by the Agreement;

"the Agreement" means the Articles of Agreement of the International Development Association dated 29th January 1960 and accepted on behalf of Her Majesty's Government in the United Kingdom on 14th September 1960(**b**).

(3) The Interpretation Act 1889(**c**) shall apply to the interpretation of, and otherwise in relation to, this Order as it applies to the interpretation of, and otherwise in relation to, an Act of Parliament.

**2.** The Minister of Overseas Development may make payment on behalf of Her Majesty's Government in the United Kingdom out of moneys provided by Parliament of additional contributions to the Association of sums not exceeding in the aggregate sixty-eight million eight hundred and twenty-one thousand five hundred and sixty pounds, in accordance with arrangements made between Her Majesty's said Government and the Association.

(**a**) 1968 c.57. (**b**) Cmnd. 965. (**c**) 1889 c.63.

**3.** The Minister of Overseas Development may redeem out of moneys provided by Parliament any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association in accordance with the said arrangements or any provision of the Agreement applied by the said arrangements.

**4.** Any sums received by Her Majesty's said Government from the Association in pursuance of the Agreement as applied by the said arrangements shall be paid into the Consolidated Fund.

*Judith Hart,*
Minister of Overseas Development.

5th November 1974.

We approve,

*J. Dormand,*
*Donald R. Coleman,*
Two of the Lords Commissioners of Her Majesty's Treasury.

7th November 1974.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

The Overseas Aid Act 1968, section 1(5), provides that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Minister of Overseas Development may, with the approval of the Treasury, provide by order for the payment out of moneys provided by Parliament of any sums required by him for any of the purposes specified in that subsection.

This Order provides for the payment to the Association of sums not exceeding £68,821,560 as additional contributions to the Association not carrying voting rights, and for the redemption of non-interest-bearing and non-negotiable notes issued by the Minister of Overseas Development in payment of those additional contributions. The Order further provides that certain sums which may be received by the Government of the United Kingdom from the Association shall be paid into the Consolidated Fund.

SI 1974/1881
ISBN 0-11-041881-6

