INTOXICATING LIQUOR.

Finance Rules.

MADE BY THE MINISTRY OF FINANCE IN PURSUANCE OF CLAUSE 3 OF THE INTOXICATING LIQUOR ACT, NORTHERN IRELAND, 1923, AS AMENDED BY SECTION 1 OF THE GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT (NORTHERN IRELAND), 1925, AND SECTION 1 OF THE INTOXICATING LIQUOR (FINANCE) ACT (NORTHERN IRELAND), 1925.

1926. No. 3.

1. These Rules may be cited as the Intoxicating Liquor (Finance) Rules, 1926, and shall be read and interpreted in conjunction with the Intoxicating Liquor (Finance) Rules, 1923, as amended by the Intoxicating Liquor (Procedure) Rules, 1924.

2.—(a) All advances made to the Fund up to 30th June, 1925, under Clause 3, sub-section (3) (*f*) of the Act out of the Consolidated Fund of Northern Ireland, which advances are, by virtue of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, now deemed to have been made out of and are repayable to the Government Loans Fund, shall be consolidated as on that day and are hereinafter referred to as the consolidated advance and shall be repaid over a term of forty-two years by means of an annuity payable in equal half-yearly instalments on the first day of January and first day of July in each year beginning with the first day of January, 1926.

(b) There shall be repaid to the Consolidated Fund of Northern Ireland or to the Government Loans Fund, in such proportions as may be determined by the Ministry of Finance, interest up to 30th June, 1925, on advances made prior to that date at the rate of 5 per cent. per annum.

(c) Interest upon the consolidated advance shall be calculated at the rate of $5\frac{1}{8}$ per cent. per annum, and the rate of interest in respect of subsequent advances from the Government Loans Fund shall be determined by the Ministry at the time of the advance.

(d) Advances made on the dates subsequent to the 30th June, 1925, shall be repaid by means of annuities, the advances being consolidated half-yearly on the first day of January and the first day of July (hereinafter referred to as the gale days). Payment of interest shall be made from the date of advance up to the next following gale day. The period for which such annuities run will be so calculated as to terminate at the same time as the annuity in respect of the consolidated advance.

(e) Each application by the Tribunal to the Ministry for an advance out of the Government Loans Fund shall be accompanied by a financial statement in such form as the Ministry may determine and the Tribunal shall furnish to the Ministry such

other information as the Ministry may require prior to the making of the advance.

3. The repayment of the advances and the payment of interest shall be a first charge upon the Fund.

4. It shall be open to the Tribunal at any time, if the Ministry concur, to redeem from surplus monies standing to the credit of the Fund the outstanding principal or any portion thereof.

5. Rules 12 and 13 of the Intoxicating Liquor (Finance) Rules, 1923, are hereby repealed.

The Official Seal of the Ministry of Finance was affixed hereto this 19th day of January, 1926, in the presence of

G. C. Duggan,
Assistant Secretary.

(L.S.)

Claims Tribunal.

DETERMINATION BY THE MINISTER OF FINANCE UNDER SECTION 3 (4) OF THE INTOXICATING LIQUOR ACT (NORTHERN IRELAND), 1923, AS AMENDED BY SECTION 1 (3) OF THE INTOXICATING LIQUOR (FINANCE) ACT (NORTHERN IRELAND), 1925.

1926. No. 39.

In pursuance of Section 3 (4) of the Intoxicating Liquor Act Northern Ireland), 1923, as amended by Section 1 (3) of the Intoxicating Liquor (Finance) Act (Northern Ireland), 1925, I, THE RIGHT HONOURABLE HUGH M'DOWELL POLLOCK, MINISTER OF FINANCE FOR NORTHERN IRELAND, hereby determine that the Claims Tribunal shall continue in existence for a further period of three months, that is to say, up to 30th June, 1926, instead of ceasing to exist on the 31st day of March, 1926.

Given under the Official Seal of the Ministry of Finance, this 1st day of April, 1926.

H. M. Pollock,
Minister of Finance.

(L.S.)
