STATUTORY INSTRUMENTS

1969 No. 851

LANDLORD AND TENANT

The Irish Land (Finance) (Amendment) Rules 1969

Made - - - -	*24th June* 1969
Laid before Parliament	*30th June* 1969
Coming into Operation	*1st July* 1969

The Treasury, in exercise of the powers conferred upon them by sections 41, 45 and 46 of the Irish Land Act 1903(a) and section 14 of the Irish Land Act 1909(b) and of all other powers enabling them in that behalf, hereby make the following Rules:—

1. These Rules may be cited as the Irish Land (Finance) (Amendment) Rules 1969, and shall come into operation on 1st July 1969.

2. The Interpretation Act 1889(c) shall apply for the interpretation of these Rules as it applies for the interpretation of an Act of Parliament.

3. The Irish Land (Finance) Rules 1912(d), as amended (e), shall be further amended by substituting for paragraph (2) of Rule 16 thereof the following paragraph:—

"(2) The aggregate of—

(*a*) the total amount accumulated at any date in accordance with the foregoing paragraph, and

(*b*) in the case of an advance repayable by means of a three and a quarter per cent. annuity, a sum equal to fifty-six per cent. of such amount, or, in the case of an advance repayable by means of a three and a half per cent. annuity, a sum equal to seventy per cent. of such amount,

shall be taken to be the amount of the advance repaid up to that date."

4. Rule 1(*a*) of the Irish Land (Finance) (Amendment) Rules 1961(f), and the Irish Land (Finance) (Amendment) Rules 1968(g), are hereby revoked.

Walter Harrison,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

24th June 1969.

(a) 1903 c. 37.
(b) 1909 c. 42.
(c) 1889 c. 63.
(d) S.R. & O. 1912/69 (1912, p. 405).
(e) See S.R. & O. 1913, p. 349; S.I. 1961/1012, 1968/991 (1961 II, p. 1958; 1968 II, p. 2646).
(f) S.I. 1961/1012 (1961 II, p. 1958).
(g) S.I. 1968/991 (1968 II, p. 2646).

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules further amend the Irish Land (Finance) Rules 1912 by substituting a new Rule 16(2) which, in sub-paragraph (*b*), specifies a new and higher percentage rate for the purpose of ascertaining the amount repaid in the case of an advance under the Irish Land Acts 1903 and 1909 repayable by means of a 3½ per cent. annuity.