STATUTORY INSTRUMENTS

1971 No. 860

LANDLORD AND TENANT

The Irish Land (Finance) (Amendment) Rules 1971

Made - - -	19*th May* 1971
Laid before Parliament	25*th May* 1971
Coming into Operation	2*nd July* 1971

The Treasury, in exercise of the powers conferred upon them by sections 41, 45 and 46 of the Irish Land Act 1903(**a**) and section 14 of the Irish Land Act 1909(**b**) and of all other powers enabling them in that behalf, hereby make the following Rules :—

1. These Rules may be cited as the Irish Land (Finance) (Amendment) Rules 1971, and shall come into operation on 2nd July 1971.

2. The Interpretation Act 1889(**c**) shall apply for the interpretation of these Rules as it applies for the interpretation of an Act of Parliament.

3. The Irish Land (Finance) Rules 1912(**d**), as amended (**e**), shall be further amended, in Rule 16(2)(*b*) thereof, by substituting for the words "sixty-two per cent." the words "sixty-four per cent.", and by substituting for the words "seventy-six per cent." the words "seventy-nine per cent.".

4. The Irish Land (Finance) (Amendment) (No. 2) Rules 1970(**f**) are hereby revoked.

H. S. P. Monro,
Bernard Weatherill,
Two of the Lords Commissioners
of Her Majesty's Treasury.

19th May 1971.

(**a**) 1903 c. 37.
(**b**) 1909 c. 42.
(**c**) 1889 c. 63.
(**d**) S.R. & O. 1912/69 (1912, p. 405).
(**e**) See S.R. & O. 1913, p. 349; S.I. 1961/1012, 1969/851, 1970/1863 (1961 II, p. 1958; 1969 II, p. 2386; 1970 III, p. 6088).
(**f**) S.I. 1970/1863 (1970 III, p. 6088).

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules further amend the Irish Land (Finance) Rules 1912 by specifying higher percentage rates for the purpose of ascertaining the amounts repaid in respect of advances under the Irish Land Acts of 1903 and 1909 repayable by means of 3¼ per cent and 3½ per cent. annuities.