STATUTORY INSTRUMENTS

1964 No. 654

IRON AND STEEL

The Iron and Steel (Compensation to Officers and Servants) (Amendment) Regulations 1964

Laid before Parliament in draft

Made - - - -	*6th May* 1964
Coming into Operation	*12th May* 1964

The Minister of Power in exercise of the powers conferred upon him by section 24 of the Iron and Steel Act 1953(**a**) hereby makes the following regulations :—

1. These regulations, which may be cited as the Iron and Steel (Compensation to Officers and Servants) (Amendment) Regulations 1964, shall come into operation on the sixth day after the date on which they are made and shall have effect from 1st January 1964.

2. The Iron and Steel (Compensation to Officers and Servants) (No. 2) Regulations 1953(**b**) shall have effect subject to the modifications specified in these regulations.

3. In regulation 3(1)(*c*) for the words " not later than ten years after the coming into operation of these regulations " there shall be substituted the words " not later than ten years after the relevant event ".

4. In regulation 3(1)(*e*) for the words " the coming into operation of these Regulations " there shall be substituted the words " the coming into operation of the Iron and Steel (Compensation to Officers and Servants) (Amendment) Regulations 1964 ".

5. In regulation 9(*d*) for the words " not later than ten years after the coming into operation of these Regulations " there shall be substituted the words " not later than ten years after the relevant event ".

Dated 6th May 1964.

F. J. Erroll,
Minister of Power.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

The Iron and Steel (Compensation to Officers and Servants) (No. 2) Regulations 1953, provide that one of the conditions to be satisfied by a person claiming resettlement compensation for termination of employment is that the termination should have occurred not more than ten years after the coming into operation of those Regulations, i.e. not later than 31st December 1963.

(**a**) 1 & 2 Eliz. 2. c. 15. (**b**) S.I. 1953/1849 (1953 I, p. 895).

By substituting for that period a period of ten years from the exercise by the Iron and Steel Holding and Realisation Agency of their powers to secure the return of the employing company to private ownership (being the exercise which results in the loss of employment), the present Regulations extend the period during which claims for resettlement compensation may be made by persons who would otherwise have been prevented from doing so by reason of the postponement of the return of their employing company to private ownership. A necessary consequential extension is made to the time within which a claim must be put in.

Similarly, in the case of claimants for long term compensation, the present Regulations provide that one of the conditions to be satisfied is that the loss of employment or loss or diminution of emoluments or pension rights for which a claim is made must have occurred not later than ten years after the exercise by the Agency of their powers referred to above instead of ten years after the coming into operation of the 1953 Regulations, as hitherto provided.

These Regulations come into operation on the sixth day after their date and (under powers contained in Section 24(2) of the Iron and Steel Act 1953) are made to have effect retrospectively to 1st January 1964.