STATUTORY INSTRUMENTS

1968 No. 1036

IRON AND STEEL

The Iron and Steel (Restrictive Trading Agreements) Order 1968

Laid before Parliament in draft

Made - - - -	1*st July* 1968
Coming into Operation	5*th July* 1968

The Minister of Power in exercise of his powers under section 33(2) and (5) of the Iron and Steel Act 1967(a) (hereinafter referred to as "the Act") hereby makes the following Order, a draft of which has been laid before Parliament and has been approved by resolution of each House of Parliament in accordance with section 46(3) of the Act:—

1.—(1) This Order may be cited as the Iron and Steel (Restrictive Trading Agreements) Order 1968 and shall come into operation seven days after it has been approved by resolution of each House of Parliament.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. Section 7(1) of the Restrictive Trade Practices Act 1956(c) shall cease to have effect on the date of the coming into operation of this Order.

3.—(1) The period within which particulars are to be furnished to the Registrar of Restrictive Trading Agreements in relation to any agreement which, in accordance with section 33(4) of the Act, becomes subject to registration under Part I of the Restrictive Trade Practices Act 1956, shall be three calendar months—

(*a*) from the date of the coming into operation of this Order, for the purposes of section 10(1) of the said Act of 1956;

(*b*) from the date of the variation or determination of the agreement as the case may be, for the purposes of section 10(2) of the said Act of 1956.

(2) The period referred to in paragraph (1) shall include the date from which it is to be calculated.

Dated 1st July 1968.

Roy Mason,
Minister of Power.

(a) 1967 c. 17. (b) 1889 c. 63. (c) 1956 c. 68.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 7(1) of the Restrictive Trade Practices Act 1956 enables agreements made by iron and steel producers providing for exclusivity in relation to the supply of raw materials or other iron and steel products to be excepted from the operation of Part I of that Act (which provides for the registration of restrictive trading agreements).

This Order repeals section 7(1) as from the date of its operation. Agreements so excepted then become subject to registration under Part I, and this Order specifies in relation to such agreements the periods within which the particulars mentioned in section 10(1) and (2) of the Act of 1956 are to be furnished to the Registrar of Restrictive Trading Agreements.

This Order comes into operation on 5th July 1968.