1961 No. 571

CARIBBEAN AND NORTH ATLANTIC TERRITORIES

The Jamaica (Constitution) (Amendment) Order in Council, 1961

Made - - - - 24th March, 1961

At the Court at Buckingham Palace, the 24th day of March, 1961

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers in that behalf by the Jamaica Act, 1866(a), the enactments of the Legislature of Jamaica therein mentioned, or otherwise in Her vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation, construction and commencement.

1.—(1) This Order may be cited as the Jamaica (Constitution) (Amendment) Order in Council, 1961, and this Order and the Jamaica (Constitution) Orders in Council, 1959(b), may be cited together as the Jamaica (Constitution) Orders in Council, 1959 to 1961.

(2) This Order shall be construed as one with the Jamaica (Constitution) Order in Council, 1959(c), (hereinafter referred to as "the principal Order") and shall come into operation forthwith.

Amendment of section 39 of the principal Order.

2. Section 39 of the principal Order is hereby amended—

(*a*) by the deletion of subsection (1) thereof and the substitution therefor of the following subsection:—

"(1) Any law of the Legislature which has been assented to by the Governor and which appears to Her Majesty's Government in the United Kingdom to alter, to the injury of the stockholders, any provision relating to any stock to which this section applies or to involve a departure from the original contract in respect of any such stock may be disallowed by Her Majesty through a Secretary of State."; and

(*b*) by the deletion of subsection (4) thereof and the substitution therefor of the following subsection:—

"(4) The stock to which this section applies is stock forming the whole or part of the public debt of Jamaica—

(*a*) in which a trustee may invest, or might at any time have invested, by virtue of section 2 of the Colonial Stock Act, 1900; or

(*b*) by the conditions of issue of which it is provided that this section shall apply to it.".

W. G. Agnew.

(a) 29 & 30 Vict. c. 12. (b) S.I. 1959/862, 2202 (1959 I, pp. 410, 477).
(c) S.I. 1959/862 (1959 I, p. 410).

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

The purpose of this Order is to amend section 39 of the Jamaica (Constitution) Order in Council, 1959 so that it applies not only to stock which has been made trustee stock under the Colonial Stock Act, 1900, but also to other stock which may in the future be issued on condition that section 39 shall apply to it.