STATUTORY INSTRUMENTS

1982 No. 1427 (L27)

JUDGMENTS

The Judgment Debts (Rate of Interest) (No. 2) Order 1982

Made - - -	*23rd September* 1982
Laid before Parliament	*14th October* 1982
Coming into Operation	*10th November* 1982

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970 (**a**) and with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Judgment Debts (Rate of Interest) (No. 2) Order 1982 and shall come into operation on 10th November 1982.

2. In relation to any judgment entered up after the coming into operation of this Order, section 17 of the Judgments Act 1838 (**b**) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 12 per cent. per annum.

Dated 20th September 1982. *Hailsham of St. Marylebone,* C.

We concur,

John Selwyn Gummer,
Geoffrey Howe,
Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 23rd September 1982.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order reduces from 14 per cent. to 12 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.

(**a**) 1970 c.31.
(**b**) 1838 c.110; the relevant amending instruments are S.I. 1971/491, 1977/141, 1979/1382, 1980/672 and 1982/696.

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