STATUTORY INSTRUMENTS

1979 No. 1382 (L. 19)

JUDGMENTS

The Judgment Debts (Rate of Interest) Order 1979

Made - - -	*29th October* 1979
Laid before Parliament	*7th November* 1979
Coming into Operation	*3rd December* 1979

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970(**a**) and with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Judgment Debts (Rate of Interest) Order 1979 and shall come into operation on 3rd December 1979.

2. In relation to any judgment entered up after the coming into operation of this Order, section 17 of the Judgments Act 1838(**b**) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 12½ per cent. per annum.

Dated 23rd October 1979.

Hailsham of St. Marylebone, C.

We concur,
Dated 29th October 1979.

Peter Morrison,
Carol Mather,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases from 10% to 12½% per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.

(**a**) 1970 c. 31.

(**b**) 1838 c. 110. The relevant amending instruments are S.I. 1971/491 and 1977/141.

SI 1979/1382
ISBN 0-11-094382-1

