STATUTORY INSTRUMENTS

1999 No. 3462

LAND REGISTRATION, ENGLAND AND WALES

The Land Registration (No. 3) Rules 1999

Made - - -	*11th December 1999*
Laid before Parliament	*30th December 1999*
Coming into force	*1st April 2000*

The Lord Chancellor, with the advice and assistance of the Rule Committee appointed in pursuance of section 144 of the Land Registration Act 1925**(a)**, in exercise of the powers conferred on him by that section, hereby makes the following rules:

Citation, commencement and interpretation

1. These rules may be cited as the Land Registration (No. 3) Rules 1999 and shall come into force on 1st April 2000.

Amendments to the Land Registration Rules 1925

2. The Land Registration Rules 1925**(b)** have effect subject to the substitution of the following for rule 247–

> **"Value entered on the register**
>
> **247.** On the first registration of land, and on a subsequent change of proprietorship of the land, the registrar shall whenever practicable enter in the register the price paid or value declared but that entry shall only remain until there is a change of proprietorship of the land."

Dated 11th December 1999 *Irvine of Lairg*, C.

(a) 1925 c. 21; section 144(1) was amended by the Administration of Justice Act 1982 (c. 53), section 67(1) and Schedule 5, paragraph (d). The reference to the Ministry of Agriculture, Fisheries and Food was substituted by the Transfer of Functions (Ministry of Food) Order 1955 (S.I. 1955/554).

(b) S.R. & O. 1925/1093; relevant amending or revoking instrument S.I. 1976/1332.

EXPLANATORY NOTE

(This note is not part of the Rules)

These rules amend the Land Registration Rules 1925 so as to restore the requirement to enter on the register the price paid or value declared in respect of a registered title.

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