Payment to the Bank of England for Management.

29. There shall be paid to the Bank of *England*, out of the Consolidated Fund of the United Kingdom, or out of the growing Produce thereof, for the Management of the unredeemed Public Debt in Exchequer Bills and Exchequer Bonds, for the Year commencing on the First Day of *December* One thousand eight hundred and sixty-six, an Allowance at the Rate of One hundred Pounds for every Million of such Exchequer Bills and Bonds outstanding on that Day; and such Payment shall be made on the First Day of *December* One thousand eight hundred and sixty-seven; and the Allowance for Management of such Exchequer Bills and Bonds shall be computed and paid in like Manner in every succeeding Year, until Parliament shall otherwise direct.

Powers in former Acts of advancing Sums on Credit of Exchequer Bills and Bonds continued to Bank of England.

30. It shall be lawful for the Bank of *England* to advance or lend to Her Majesty, upon the Credit of the Exchequer Bills or Bonds made out and issued in pursuance of any former Act or Acts, or to be made out and issued in pursuance of this Act, any Sum or Sums not exceeding in the whole the Principal Sums contained in such Exchequer Bills and Bonds, anything contained in an Act passed in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, Chapter Twenty, or in any subsequent Act, to the contrary thereof in anywise notwithstanding.

Commencement of Act.

31. This Act shall commence and take effect on and from the First Day of *April* One thousand eight hundred and sixty-seven.

CAP. XXVI.

An Act to secure the Repayment of Public Moneys advanced for the Drainage and Improvement of Lands and other like Objects in *Ireland*.

[18th *May* 1866.]

5 & 6 Vict. c. 89. 10 & 11 Vict. c. 32. 26 & 27 Vict. c. 88. 27 & 28 Vict. c. 72. 28 & 29 Vict. c. 52.

'WHEREAS, under and by virtue of a certain Act of the Session of the Fifth and Sixth Years of Her Majesty, Chapter Eighty-nine, being an Act to promote the Drainage of Land and Improvement of Navigation and Water Power in connexion with such Drainage in *Ireland*, and certain Acts amending the same, and of a certain other Act of the Session held in the Tenth and Eleventh Years of Her Majesty, Chapter Thirty-two, being an Act to facilitate the Improvement of Landed Property in *Ireland*, and of the several Acts amending and extending the Provisions of the said Acts respectively; and under and by virtue of a certain Act, being the "Drainage and Improvement of Lands Act (*Ireland*), 1863," and certain other Acts of the Session of the Twenty-seventh and Twenty-eighth Years of Her Majesty, Chapter Seventy-two, and of the Session of the Twenty-eighth and Twenty-ninth Years of Her Majesty, Chapter Fifty-two, for amending the Provisions of the said last-mentioned Act; and under and by virtue of a certain Act of the Session of the Ninth Year of Her Majesty, Chapter Three, being an Act to encourage the Sea Fisheries of *Ireland*, by promoting and aiding with Grants of Public Money the Construction of Piers, Harbours, and other Works, and the Acts amending the same, Provision is made for the Advance of Public Moneys for the Drainage and Improvement of Lands and Estates, and to aid in the Construction of Public Works in *Ireland*, and for the securing all such Advances by charging the same on the Lands, Estates, and Interests of Proprietors and others, and in priority to other Charges and Incumbrances, as in the said several Acts is particularly provided; and by certain of the said Acts it is enacted that such Charges should have Priority from the Registration in the Registry of Deeds Office of *Ireland* of certain Orders of the Commissioners of Public Works in *Ireland* thereby directed to be so registered:

'And whereas divers Sums of Public Moneys have been already advanced for such Purposes, and on such Security, and it is intended that further Sums will be hereafter advanced for the like Purposes and upon the like Security:

And

'And whereas Acts of Parliament may be hereafter passed providing for the Advances 'of Public Moneys for the like and other Purposes, and on the like Security:

'And whereas in the Session of the Twenty-eighth and Twenty-ninth Years of Her 'Majesty an Act was passed, called the "Record of Title Act (*Ireland*), 1865," and thereby 'Provision is made for the recording of Titles to Lands sold and conveyed or the Title to 'which may be declared by the Landed Estates Court in *Ireland;* and it is thereby 'enacted that, subject as therein mentioned, the recorded Owner for the Time being shall 'be and be deemed to be absolutely and indefeasibly possessed of and entitled to such 'recorded Estate against all Persons, and free from all Rights, Interests, Claims, and 'Demands whatsoever, including any Estate, Claim, or Interest of Her Majesty, Her 'Heirs and Successors; provided always, that nothing therein contained should prejudice 'or affect any Rentcharge in lieu of Tithe, or any Crown Rent or Quit Rent to the 'Crown, or any Charge imposed before the Day of the passing of that Act under any 'Public Act or Acts for promoting Drainage or Land Improvement in *Ireland;* and it is also thereby enacted, that the Provisions of the several Acts of Parliament then in 'force relating to the Registry of Deeds in *Ireland* should cease to be applicable to any 'Land when placed on the Record under the Provisions of that Act, and so long as it 'remains thereon: 28 & 29 Vict. c. 88.

'And whereas it is apprehended that the Provisions of the said "Record of Title Act" 'will operate to extinguish or endanger and postpone in many Instances Charges created 'to secure the Repayment of Public Moneys advanced under the said Acts when such 'Moneys may have been or may be advanced after the passing of the said "Record of 'Title Act" and otherwise; and Difficulties have arisen and may arise as to the Regis-'tration of such Orders as aforesaid, when such Orders may have been or may be made 'with respect to Lands, the Title to which has been or may hereafter be recorded; and 'it is expedient fully to provide for the Repayment of Public Money advanced for the 'Improvement of Lands and other the like Objects, and for that Purpose to amend the 'Sixty-second Section of the Act of the Session held in the Twenty-first and Twenty-'second Years of Her Majesty, being an Act to facilitate the Sale and Transfer of Land in '*Ireland*:'

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

All Public Moneys advanced to be charged and chargeable as if 28 & 29 Vict. c. 88. had not been passed.

1. That in all Cases where Public Moneys have been or may hereafter be advanced under and by virtue of the Provisions of the said Acts, or any of them, or by virtue of any Act which may be hereafter passed for the like Purpose, the said Moneys so advanced shall be charged and chargeable on all Lands and Estates, and Interest in Lands, and on all Persons and Bodies whatsoever, in the same Manner and in the same Priority, and shall be recoverable by the same Means in all respects, as if the said "Record of Title Act (*Ireland*), 1865," had not been passed.

Orders to be registered though affecting Lands recorded under 28 & 29 Vict. c. 88.

2. Every Order made or to be made by the Commissioners of Public Works in *Ireland*, and by any of the said Acts directed to be registered in the Registry of Deeds Office in *Ireland*, shall be registered in the said Office, although such Order affect or purport to affect Lands in *Ireland* the Title of which may be recorded under the said "Record of Title Act;" and every such Order shall be also registered in the Record of Title Office as against any Lands recorded therein, and affected or purporting to be affected by such Order.

Sect. 62. of 21 & 22 Vict. c. 72. to apply to all Charges, &c.

3. The Sixty-second Section of the said Act to facilitate the Sale and Transfer of Land in *Ireland* shall apply to and include all Charges made or to be made by virtue of any Act authorizing the Advance of Public Money upon the Security of Lands in *Ireland*.