CHAP. 58.

An Act to amend the Life Assurance Companies Act, 1870. A.D. 1871.

[24th July 1871.]

WHEREAS by section three of the Life Assurance Companies Act, 1870, a sum of money is required in certain cases to be deposited with the Accountant General of the Court of Chancery, to be invested and returned by him in manner therein directed, and it is expedient to make further provision in respect of the deposit, investment, and return of such sum: 33 & 34 Vict. c. 61.

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Payment into court and orders as to sums deposited under 33 & 34 Vict. c. 61. s. 3.

1. Every sum required by the Life Assurance Companies Act, 1870, to be deposited with the Accountant General of the Court of Chancery shall be paid into the Court of Chancery, and orders with respect to the payment of such money into and out of court, and the investment and return thereof, and the payment of the dividends and interest thereof, may be from time to time made, altered, and revoked by the like authority and in the like manner as orders with respect to the payment into and out of court, and the investment of other money, and the application of the dividends and interest thereof.

Amendment of section 25 of 33 & 34 Vict. c. 61.

2. Section twenty-five of the Life Assurance Companies Act, 1870, shall be construed as if the words "chapter twenty-four" were and had at and from the date of the passing of such last-mentioned Act been inserted therein in place of "chapter forty-one;" and Her Majesty's Printers shall in all copies of the Life Assurance Companies Act, 1870, which may be printed after the passing of this Act, insert the words "chapter twenty-four" in the place of the

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words "chapter forty-one" in section twenty-five of the said Life Assurance Companies Act, 1870.

Construction and short title.

3. This Act shall be construed as one with the Life Assurance Companies Act, 1870, and that Act and this Act may be cited together as The Life Assurance Companies Acts, 1870 and 1871, and this Act may be cited as The Life Assurance Companies Act, 1871.

LONDON: Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1871.