1974 No. 560

PARTNERSHIP

The Limited Partnerships (Amendment) Rules 1974

Made - - - - 22*nd March* 1974

Coming into Operation 25*th April* 1974

The Secretary of State, in exercise of the powers conferred by section 17(*d*) of the Limited Partnerships Act 1907(**a**) and now vested in him(**b**), hereby makes the following Rules :—

1.—(1) These Rules may be cited as the Limited Partnerships (Amendment) Rules 1974 and shall come into operation on 25th April 1974.

(2) The Interpretation Act 1889(**c**) applies for the interpretation of these Rules as it applies for the interpretation of an Act of Parliament.

2. The Appendix to these Rules shall be substituted for the Appendix to the Limited Partnerships Rules 1907(**d**).

R. C. M. Cooper,
An Under-Secretary of
The Department of Trade.

22nd March 1974.

(**a**) 1907 c. 24.
(**b**) *See* S.I. 1970/1537 (1970 III p. 5293).
(**c**) 1889 c. 63.
(**d**) S.R. & O. 1907/1020 (Rev. XVII, p. 15: 1907 p. 765).

APPENDIX

FORMS TO BE USED FOR THE PURPOSES OF THE ACT AND FOR THE PURPOSES OF SECTION 47 OF THE FINANCE ACT 1973

Registration No.....

Form No. L.P.5
(Registration fee £2)
(Capital duty also payable)

LIMITED PARTNERSHIPS ACT 1907

Application for Registration of a Limited Partnership and
Statement of particulars and of the amounts contributed
(in cash or otherwise) by the Limited Partners
(Pursuant to Section 8 of the Limited Partnerships Act 1907
and Section 47 of the Finance Act 1973)

Name of firm or partnership.....

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business	
The principal place of business	
The term, if any, for which the partnership is entered into	
If no definite term, the conditions of existence of the partnership	
Date of commencement	

The partnership is limited and the full name and address of each of the partners are as follows:

General partners

Limited partners	Amounts Contributed (1)	Capital duty payable (2)
	Total	

Signatures of all the partners }

Date .....

Presented by:

Presentor's reference:

NOTES

(1) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.

(2) The capital duty is £1 for every £100, or part of £100, contributed by each limited partner.

Registration No..... Form No. L.P.6

LIMITED PARTNERSHIPS ACT 1907

Statement specifying the nature of a change in the Limited Partnership
and Statement of increase in the amount contributed (in cash or otherwise) by limited partners
(Pursuant to Section 9 of the Limited Partnerships Act 1907 and Section 47 of the Finance Act 1973)

Name of firm or partnership.....

Notice is hereby given that the changes specified below have occurred in this limited partnership:

(please see Notes overleaf)

(*a*) The firm name	Previous name New name
(*b*) General nature of the business	Business previously carried on Business now carried on
(*c*) Principal place of business	Previous place of business New place of business
(*d*) Change in the partners or the name of a partner (Note 1)	
(*e*) Term or character of the partnership (Note 2)	Previous term New term
(*f*) Change in the sum contributed by any limited partner (Note 3) (particulars of any increase in capital contributions must be provided at (*h*) overleaf)	
(*g*) Change in the liability of any partner by reason of his becoming a limited instead of a general partner, or vice versa	

(*h*) Statement of increase in capital contributions

Names of Limited Partners	Increase or additional sum now contributed (If otherwise than in cash, that fact, with particulars, must be stated)	Total amount contributed (If otherwise than in cash, that fact, with particulars, must be stated)	Capital duty payable on increase, etc.

Total capital duty payable

Signature of firm .....

Date .....

Presented by:

Presentor's reference:

NOTES

(1) Changes brought about by death, by transfer of interests, by increase in the number of partners, or by change of name of any partner, must be notified here.

(2) If there is, or was, no definite term, then state against " previous term " the conditions under which the partnership was constituted and against " new term " the conditions under which it is now constituted.

(3) Any variation in the sum contributed by any limited partner must be stated at (*f*) overleaf. A statement of any increase in the amount of the partnership capital, whether arising from increase of contributions, or from introduction of fresh partners must also be made at (*h*) above. Capital duty is payable at £1 for every £100, or part of £100, on any increase in the amounts of contributions made, in cash or otherwise, by a limited partner.

(4) Each change must be entered in the proper division (*a*), (*b*), (*c*), (*d*), (*e*), (*f*), (*g*) or (*h*), as the case may be. Provision is made in this form for notifying all the changes required by the Act to be notified, but it will frequently happen that only one item of change has to be notified. In any such case, the word " Nil " should be inserted in the other divisions.

(5) The statement must be signed at the end by the firm, and delivered for registration within seven days of the change or changes taking place.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules amend the Limited Partnerships Rules 1907. They prescribe new forms for making statements of particulars on the registration of Limited Partnerships and for making statements specifying changes in Limited Partnerships. The new forms provide for the disclosure of the particulars required to be disclosed in these statements under section 47 of the Finance Act 1973 (c.51).

SI 1974/560
ISBN 0-11-040560-9

