Statement as at 31st December, 19 , showing position at end of Third Year of 19 Account in respect of all other assurance business (including business to which the principal Act does not apply) other than long term business transacted by underwriting members of *

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Premiums (less Brokerage, Discount, Commission, Returns and Reinsurances)— [*See* Note (i)]			Claims (less Salvages, Refunds and Reinsurance Recoveries)— [*See* Note (ii)]		
19 (1st Year)			19 (1st Year)		
19 (2nd Year)			19 (2nd Year)		
19 (3rd Year)			19 (3rd Year) [*See* Note (iii)]		
Net Interest on Underwriting Funds ...			Expenses...		
Other Credits			Other Debits		
			Balance		

NOTES.—(i) Including premium (if any) received from a previous Account in respect of reinsurance of estimated outstanding liabilities thereon.

(ii) Including all expenses directly incurred in settling claims.

(iii) Including reinsurance premium paid or amount placed to reserve at close of third year in respect of estimated outstanding liabilities.

* Insert name of body.

2. AUDITORS CERTIFICATES

The Lloyd's and other Approved Associations (Auditors Certificates) Regulations, 1948

1948 No. 774

Made - - - - 14th April, 1948

The Board of Trade in pursuance of the powers conferred upon them by the Assurance Companies Act, 1909(**a**) and all other powers enabling them in that behalf hereby make the following Regulations:—

1. The certificates to be furnished by Auditors in respect of the audit as at 31st December in the year 1948 and in each subsequent year of the accounts of Underwriters being Members of Lloyd's or other Approved Association carrying on (*a*) long term business or (*b*) assurance business (including business to which the principal Act does not apply) other than long term business shall be in the forms set out in Part I and Part II respectively of the Schedule to these Regulations.

2. The Insurance (Auditors Certificate) (Amendment) Regulations, 1940, dated 23rd February, 1940(**b**), except in so far as they have the effect of

(**a**) 9 Edw. 7. c. 49. (**b**) S.R. & O. 1940 (No. 249) I, p 486.

revoking (i) the documents specified in Part II of the Schedule thereto and (ii) the Order of the Board of Trade dated 29th January, 1926(a), are hereby revoked.

3.—(*a*) These Regulations may be cited as the Lloyd's and other Approved Associations (Auditors Certificates) Regulations, 1948;

(*b*) The Interpretation Act, 1889(b), applies to the interpretation of these Regulations as it applies to an Act of Parliament.

Dated this 14th day of April, 1948.

E. H. Marker,
An Under Secretary of the
Board of Trade.

SCHEDULE

PART I

Underwriting Accounts

IN THE NAMES OF

LONG TERM BUSINESS.

Through the Agency of

To the Board of Trade and the Committee of *

ASSURANCE COMPANIES ACTS 1909 and 1946

We have examined the Books relating to the long term business carried on by the above mentioned Underwriters during the year ended 31st December, 19 , in accordance with the current Instructions for the guidance of Auditors of* , drawn up by the Committee of* and approved by the Board of Trade. In our opinion, so far as the assets and liabilities shown in the Books are concerned, the assets shown in the Books and those deposited with the Committee of * and those since provided belonging to each Underwriter are correctly valued and available and sufficient to meet his liabilities as therein shown, and to wind up his Underwriting Accounts current as at 31st December, 19 . The liabilities attaching to such Underwriting Accounts have been calculated by the Actuary on the basis set out in his Certificate annexed.

We have verified by actual inspection or Certificate approved by the Committee of * the investments and cash at the Bankers at 31st December, 19 , and have compared the Brokers' balances with the Ledger, and in arriving at the Brokers' balances, discount has been taken into account and provision made for any debts of which the recovery in full is doubtful. The investments and cash shown in the Books (including any funds since provided) are held in trust in accordance with the provisions of a Deed of Trust approved by the Board of Trade and the funds deposited with the Committee of * are held in trust under a Deed of Trust approved by the Committee.

All the information we required has been supplied to us, and the Books appear to us to have been properly kept.

Dated this day of 19 .

Accountants approved by
the Committee of *

* Insert name of body.

(a) S.R. & O. 1926 (No. 65) p. 701. (b) 52 & 53 Vict. c. 63.

PART II

Underwriting Accounts

IN THE NAMES OF

ASSURANCE BUSINESS (INCLUDING BUSINESS TO WHICH THE PRINCIPAL ACT DOES NOT APPLY) OTHER THAN LONG TERM BUSINESS.

Through the Agency of

To the Board of Trade and the Committee of *

ASSURANCE COMPANIES ACTS 1909 and 1946

We have examined the Books relating to the assurance business (including business to which the principal Act does not apply) other than long term business carried on by the above mentioned Underwriters during the year ended 31st December, 19 , in accordance with the current Instructions for the guidance of Auditors of* , drawn up by the Committee of * and approved by the Board of Trade. In our opinion, so far as the assets and liabilities shown in the Books are concerned, the assets shown in the Books and those deposited with the Committee of * and those since provided belonging to each Underwriter are correctly valued and available and sufficient to meet his liabilities as therein shown, and to wind up his Underwriting Accounts current as at 31st December, 19 . The liabilities attaching to such Underwriting Accounts have been calculated on the basis set out in the current Instructions for the guidance of Auditors of*

We have verified by actual inspection or Certificate approved by the Committee of * the investments and cash at the Bankers at 31st December, 19 , and have compared the Brokers' balances with the Ledger, and in arriving at the Brokers' balances, discount has been taken into account and provision made for any debts of which the recovery in full is doubtful. The investments and cash shown in the Books (including any funds since provided) are held in trust in accordance with the provisions of a Deed of Trust approved by the Board of Trade and the funds deposited with the Committee of * are held in trust under a Deed of Trust approved by the Committee.

All the information we required has been supplied to us, and the Books appear to us to have been properly kept.

Dated this day of 19 .

Accountants approved by the Committee of *

* Insert name of body.