STATUTORY INSTRUMENTS

# 1986 No. 282

# LOCAL GOVERNMENT, ENGLAND AND WALES

## The Local Authority (Mortgages) (Amendment) Regulations 1986

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| *Made - - - -* | *18th February* 1986 |
| *Laid before Parliament* | *24th February* 1986 |
| *Coming into Operation* | *1st April* 1986 |

The Secretary of State for the Environment, in exercise of the powers conferred upon him by paragraph 4(1) of Schedule 13 to the Local Government Act 1972(**a**) and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following regulations:—

**1.** These regulations may be cited as the Local Authority (Mortgages) (Amendment) Regulations 1986 and shall come into operation on 1st April 1986.

**2.** The Local Authority (Mortgages) Regulations 1974(**b**) shall be amended by substituting for the definition of "local authority" in regulation 1(3) the following definition:—

> ""local authority" means a county council, a district council, a London borough council, a parish or community council, the Inner London Education Authority, a joint authority established by Part IV of the Local Government Act 1985(**c**), a residuary body established by Part VII of that Act and an authority established by the Waste Regulation and Disposal (Authorities) Order 1985(**d**);".

*Kenneth Baker,*
Secretary of State for the Environment.

14th February 1986.

(**a**) 1972 c. 70; paragraph 4(1) of Schedule 13 was amended by section 5(1) of the Stock Transfer Act 1982 (c. 41).
(**b**) S.I. 1974/518.
(**c**) 1985 c. 51.
(**d**) S.I. 1985/1884.

We consent,

*Donald Thompson,*
*A.G. Hamilton,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

18th February 1986.

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## EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

The Local Authority (Mortgages) Regulations 1974 prescribe the form of mortgage deed which is to be used by local authorities when borrowing money and regulate the manner of transfer and redemption. These regulations amend the definition of "local authority" in those regulations so as to include the Inner London Education Authority, joint authorities and residuary bodies established by the Local Government Act 1985, and authorities established by the Waste Regulation and Disposal (Authorities) Order 1985.

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