EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

Local authorities outside London have power to form and maintain sinking funds for repayment of money borrowed on mortgage by making equal annual payments with accumulations of interest. These Regulations increase the maximum rate permissible for such accumulations from 3 per cent. to 3½ per cent. per annum.

1955 No. 1240

The Local Government (Allowances to Members) (Prescribed Bodies) Regulations, 1955

Made - - - -	3*rd August*, 1955
Laid before Parliament	9*th August*, 1955
Coming into Operation	10*th August*, 1955

The Minister of Housing and Local Government, in exercise of his powers under sections 111 and 117 of the Local Government Act, 1948(**a**), and of all other powers enabling him in that behalf, hereby makes the following regulations :—

1.—(1) These regulations may be cited as the Local Government (Allowances to Members) (Prescribed Bodies) Regulations, 1955, and shall come into operation on the tenth day of August, 1955.

(2) The Interpretation Act, 1889(**b**), applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

2. Joint boards and joint committees constituted under section 9 of the Water Act, 1945(**c**), upon which any such bodies as are mentioned in paragraphs (*a*) to (*g*) of subsection (1) of section 111 of the Local Government Act, 1948, are represented but the members of which are not all representatives of local authorities are hereby prescribed as bodies to which Part VI of the said Act of 1948 shall apply.

Given under the official seal of the Minister of Housing and Local Government this third day of August, nineteen hundred and fifty-five.

(L.S.)

M. M. Dobbie,
Under Secretary,
Ministry of Housing and Local Government.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

The Regulations include certain bodies among the bodies the members of which are entitled, under the Local Government Act, 1948, to financial loss, travelling and subsistence allowances in respect of the performance of their duties.

(a) 11 & 12 Geo. 6. c. 26. (b) 52 & 53 Vict. c. 63. (c) 8 & 9 Geo. 6. c. 42.