STATUTORY INSTRUMENTS

2014 No. 2

RATING AND VALUATION, ENGLAND

The Local Government Finance Act 1988 (Non-Domestic Rating Multipliers) (England) Order 2014

Approved by the House of Commons

Made - - - - *6th January 2014*

Laid before the House of Commons *7th January 2014*

Coming into force in accordance with article 1

The Treasury make the following Order in exercise of the powers conferred by paragraph 5(3) of Schedule 7 to the Local Government Finance Act 1988(**a**).

Citation, commencement and application

1.—(1) This Order—

(a) may be cited as the Local Government Finance Act 1988 (Non-Domestic Rating Multipliers) (England) Order 2014;

(b) comes into force on the day after the day in which it is approved by a resolution of the House of Commons, provided that the time condition in paragraph (2) is met; and

(c) applies in relation to England only.

(2) The "time condition" is that the approval of the Order must be given before the approval by the House of Commons of the local government finance report for the financial year beginning on 1st April 2014.

Non-domestic rating multiplier

2. For the purposes of paragraph 3 of Schedule 7 to the Local Government Finance Act 1988, B is specified as 249 for the financial year beginning on 1st April 2014.

Anne Milton
Sam Gyimah
6th January 2014 Two of the Lords Commissioners of Her Majesty's Treasury

(**a**) 1988 c.41.

EXPLANATORY NOTE

(This note is not part of the Order)

In relation to England, the small business non-domestic rating multiplier is calculated in accordance with paragraph 3 of Schedule 7 to the Local Government Finance Act 1988 ("the Act") for each financial year when new rating lists are not being compiled. The financial year beginning on 1st April 2014 ("2014-15") is a year when new lists are not being compiled.

Paragraph 5(3) of Schedule 7 to the Act enables the Treasury by order to specify an amount for item B in those calculations. If the Treasury exercise that power in relation to a financial year the amount so specified must be lower than the retail prices index for September of the preceding financial year.

This Order specifies that for 2014-15 the amount for item B will be 249.

The Order will only come into force if it is approved by resolution of the House of Commons before the House approves the local government finance report for 2014-15.

An impact assessment has not been produced for this instrument as no negative impact on the costs of the private or voluntary sectors is foreseen. Further information is available from the Enterprise and Property Tax team, HM Treasury, 1 Horse Guards Road, London SW1A 2HQ and on www.gov.uk/government/organisations/hm-treasury. An Explanatory Memorandum is available alongside the instrument at www.legislation.gov.uk.

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