1954 No. 1224

The Local Government Superannuation (Actuarial Valuations) Regulations, 1954

Made - - - -	*17th September*, 1954
Laid before Parliament	*23rd September*, 1954
Coming into Operation	*1st October*, 1954

The Minister of Housing and Local Government in exercise of his powers under subsection (3) of section 22 and subsection (6) of section 36 of the Local Government Superannuation Act, 1937(**a**), and of all other powers enabling him in that behalf, hereby makes the following regulations:—

PART I

GENERAL

Citation and commencement

1. These regulations may be cited as the Local Government Superannuation (Actuarial Valuations) Regulations, 1954, and shall come into operation on the first day of October, 1954.

Interpretation

2.—(1) In these regulations the following expressions have the respective meanings hereby assigned to them—

" the Act " means the Local Government Superannuation Act, 1937 ;

" the Minister " means the Minister of Housing and Local Government.

(2) References in these regulations to female officers or servants with a pensionable age of fifty-five years are references to female officers or servants whose entitlement to a benefit by way of annual amounts (other than a benefit payable in consequence of permanent ill-health or infirmity of mind or body) arises, if they have completed any requisite minimum period of service, on attainment of the age of fifty-five years.

(3) The Interpretation Act, 1889(**b**), applies to the interpretation of these regulations as though these regulations and the regulations hereby revoked were Acts of Parliament.

Revocation

3. The Local Government Superannuation (Actuarial Valuations) Regulations, 1939, are hereby revoked.

(**a**) 1 Edw. 8 & 1 Geo. 6. c. 68. (**b**) 52 & 53 Vict. c. 63.

PART II

PERIOD WITHIN WHICH ACTUARIAL VALUATION AND REPORT TO BE OBTAINED AND PARTICULARS TO BE FURNISHED TO ACTUARY

4.—(1) An actuarial valuation of, and a report on, the assets and liabilities of the superannuation fund maintained by any administering authority which is required to be made by subsection (3) of section 22 of the Act shall be obtained by the administering authority within fifteen months after the date as at which the fund is in accordance with the provisions of that subsection to be valued by an actuary, or within such extended period as the Minister may allow.

(2) The administering authority shall within six months after the date aforesaid furnish the actuary who is to consider the condition of the fund with the necessary information to enable him to do so, including such particulars relating to the fund as are specified in the first schedule to these regulations.

PART III

FORM OF AND INFORMATION TO BE CONTAINED IN REPORT ON ACTUARIAL VALUATION

Preliminary—Accounts and statistics

5.—(1) The first part of the report of an actuary on any valuation made under section 22 of the Act shall indicate the date (hereinafter referred to as "the valuation date") as at which the valuation was made and acknowledge the receipt from the administering authority of the documents referred to in the first schedule to these regulations, all of which documents shall be appended to the report.

(2) There shall also be appended to the report—

(*a*) particulars in the form set out in Form C in the second schedule to these regulations of changes in membership of the fund since the last valuation and of the membership of the fund on the valuation date;

(*b*) particulars in the form set out in Forms D and E in the second schedule to these regulations of pensioners of the fund during the accounting period; and

(*c*) supplementary particulars in the form set out in Form F in the second schedule to these regulations of persons who became pensioners of the fund during the period commencing two years before the beginning of the accounting period and ending two years before the valuation date.

(3) The first part of the report shall close with a statement which shall—

(*a*) show the number of employees in each of the following categories namely:—

(i) persons to whom, by virtue of regulation 11 of the National Insurance (Modification of Local Government Superannuation Schemes) Regulations, 1947(**a**), as amended(**b**), the Act of 1937 applies subject to the like modifications as were applicable to them by virtue of a scheme made pursuant to subsection (3) of section 28 of the Widows', Orphans' and Old Age Contributory Pensions Act, 1936(**c**); and

(a) S.R. & O. 1947/1245 (Rev. XVI, p. 273: 1947 I, p. 1498).
(b) See Rev. XVI, p. 273, and see also S.I. 1949/632, 1466, 1952/938 (1949 I, pp. 2750, 2752; 1952 II, p. 2192).
(c) 26 Geo. 5 & 1 Edw. 8. c. 33.

(ii) all other persons whose rights or liabilities with respect to the payment of superannuation contributions or the receipt of superannuation benefits are subject to modification, in relation to the National Insurance Act, 1946(a), in pursuance of the aforesaid regulations or of similar provisions contained in an Act or in an instrument made under an Act;

(*b*) contain a general description of the scheme or schemes applicable to persons in category (i) of the last foregoing sub-paragraph.

6. The second part of the report shall contain the following information, namely—

(*a*) general observations regarding mortality, withdrawal and retirement from service, and progression of salaries during the accounting period and general observations on any other factors entering into the valuation;

(*b*) a description of the mortality rates and all other rates used; specimen rates to be shown in an appendix to the report in the manner indicated in the form set out in Form G in the second schedule to these regulations;

(*c*) the average rate of interest realised by the assets of the fund, whether invested or uninvested, during the accounting period;

(*d*) the rate of interest assumed in the calculations for the purpose of the valuation;

(*e*) a statement indicating—

(i) whether and how it has been secured that the estimated net liability in respect of any employee is not negative;

(ii) the amounts of and the reasons for any special reserves which have been set up.

Liabilities arising from certain causes

7.—(1) The third part of the report shall contain a certified estimate of the total amount of the liabilities which have been imposed on the superannuation fund during the accounting period in respect of the following classes of employees of each of the authorities interested in the fund, and for which provision is not being made therein, namely—

(*a*) employees of that authority, not being officers who became contributory employees by virtue of section 30 (2) of the Act (which relates to whole-time officers appointed in a temporary capacity), who had not been subject to any provision for superannuation before becoming contributory employees of that authority, or who became contributory employees after a disqualifying break of service or in such circumstances that any transfer values receivable in respect of them related to part only of the previous service which they became entitled to reckon as service;

(*b*) persons who ceased to be employees of that authority and became, by virtue of section 30 (2) of the Act, contributory employees of other authorities in such circumstances that transfer values became payable

(a) 9 & 10 Geo. 6. c. 67.

in respect of them or would have become so payable but for the fact that the authorities in whose employment they became contributory employees are also interested in the superannuation fund;

(*c*) officers who became contributory employees of that authority by virtue of section 30 (2) of the Act, but—

(i) in respect of whom transfer values were not receivable and, in cases in which such officers had previously been employed by authorities also interested in the superannuation fund, would not have been receivable apart from that fact;

(ii) in respect of whom any transfer values receivable related to part only of the previous service which they became entitled to reckon as service;

(iii) in respect of whom any transfer values which would have been receivable but for the fact that authorities by whom such officers had been previously employed are also interested in the superannuation fund would have related to part only of the previous service which they became entitled to reckon as service;

(*d*) employees who became contributory employees of that authority as—

(i) officers or servants entitled to contribute at rates lower than six per cent. or five per cent. respectively;

(ii) female officers or servants with a pensionable age of fifty-five years;

(*e*) contributory employees of that authority whose rights or liabilities with respect to the payment of superannuation contributions or the receipt of superannuation benefits, in relation to the National Insurance Act, 1946, are subject to modification in pursuance of such regulations or provisions as are referred to in sub-paragraph (*a*) of paragraph (3) of regulation 5 of these regulations;

(*f*) causes other than those specified in the preceding sub-paragraphs of this paragraph for which special provision ought properly to be made.

(2) This part of the report shall close with a recommendation as to the aggregate annual amount which should be paid into the fund during a period not exceeding forty years from the valuation date by each authority interested in the fund to meet such estimated liabilities as are certified under paragraph (1) of this regulation to have been imposed on the fund.

(3) This part of the report shall not be required where only one authority is interested in the superannuation fund.

Valuation results

8. There shall be appended to the report a valuation balance sheet which shall be in the form set out in Form H in the second schedule to these regulations.

9.—(1) The following information shall be furnished in the fourth part of the report—

(*a*) if a surplus is disclosed in the valuation balance sheet, a statement indicating generally the factors which have caused the surplus and certifying the amount (if any) which may properly be regarded as disposable;

(*b*) if a disposable surplus is certified, a recommendation for the division of the disposable surplus between the authorities interested in the superannuation fund, indicating the basis adopted for the proposed division and the manner in which it should be effected;

(*c*) if a deficiency is disclosed, a statement indicating generally the factors which have caused the deficiency and a recommendation for the allocation of the deficiency among the authorities interested in the superannuation fund, indicating the basis adopted for the proposed allocation and the annual amount which should be paid into the fund during a period not exceeding forty years from the valuation date by each authority interested in the fund in order to liquidate the deficiency.

(2) If it is impracticable to furnish any of the information provided for in paragraph (1) of this regulation, the reason shall be stated and a recommendation added as to any steps that might be taken with a view to the ascertainment of the information.

10. The report shall close with any further observations the actuary may wish to offer on the valuation.

PART IV

SUPPLEMENTARY

Forms

11. Any information required by these regulations to be furnished in a prescribed form may be furnished in a form as near thereto as circumstances admit.

Saving for current valuations

12. Notwithstanding anything in the preceding provisions of these regulations a valuation and report required to be made by subsection (3) of section 22 of the Act as at a date earlier than the date of coming into operation of the Local Government Superannuation (Benefits) Regulations, 1954(a), may be made in the manner in which that valuation and report would have been made if these regulations had not been made.

FIRST SCHEDULE

PARTICULARS TO BE FURNISHED TO ACTUARY

1. A consolidated revenue account of the superannuation fund in the form set out in Form A in the second schedule to these regulations for the period from the date as at which the fund was last valued under the Act down to the date (hereinafter called "the valuation date") as at which the fund is to be valued.

2. A list of the assets of the superannuation fund on the valuation date in the form set out in Form B in the second schedule to these regulations.

3. A balance sheet of the fund on the valuation date certified correct by the Chief Financial Officer.

(a) S.I. 1954/1048, p. 1595 below.

SECOND SCHEDULE

FORM A (Paragraph 1, First Schedule)

Consolidated Revenue Account

for the period from.....to.....

	£		£
Amount of the superannuation fund at the beginning of the period		Superannuation benefits:— (i) pensions to retired employees ... ... (ii) widows' pensions ... (iii) pensions to widows and dependants under allocation scheme ... (iv) retirement grants (including short service grants)... ... (v) death grants ... (vi) payments on cessation of widows' pensions (regulation 8 (7) of the Local Government Superannuation (Benefits) Regulations, 1954)...	
Contributions by employees ...			
Equivalent contributions by authorities interested in the fund less reductions under schemes made under section 22(6) of the Act for disposing of a surplus			
Annual charges			
Transfer values		Returns of contributions on withdrawal	
Additional contributory payments (including payments made in pursuance of regulations made under section 13 (1) (*b*) of the Act in respect of service reckonable under those regulations)		Transfer values	
Payments in respect of additional years of service reckonable under section 2 (1) of the Local Government Superannuation Act, 1953, and payments made in pursuance of regulations made under section 13 (1) (*b*) of the Act in respect of additional years of service reckonable under those regulations		Income tax:— (i) on returns of contributions ... ... (ii) on transfer values ... (iii) on interest income...	
Interest (including income tax refunds)...		Other expenditure (to be specified)	
Other income (to be specified) ...		Amount of the superannuation fund at the end of the period	

NOTES.—(i) The item "Annual charges" comprises amounts payable under the following provisions of the Act:—

(*a*) section 21 (1);
(*b*) section 22 (1);
(*c*) section 22 (2);
(*d*) section 22 (6);
(*e*) combination schemes under subsections (1) and (2) of section 2;

(*f*) admission agreements made or deemed to be made under subsections (1) and (2) of section 15 of the Local Government Superannuation Act, 1953, or made under section 7 of the Superannuation (Miscellaneous Provisions) Act, 1948(a).

(ii) "Contributions" includes payments which under any regulations are treated as contributions; and the item "Returns of contributions on withdrawal" is to include the amount reserved to meet any liabilities that may subsequently accrue in respect of employees who ceased to hold their employment in the last year of the accounting period and in respect of whom payments by way either of transfer value or return of contributions were not due to be made during that period. The amount reserved should be stated separately. An appropriate adjustment in respect of the amounts paid should be made in the next succeeding account.

(iii) All items in the above account must include any amounts (such as accrued interest, transfer values, etc.) which are appropriate to the period but which were not received or paid (as the case may be) during the period.

Certified correct.

Dated..... Signed.....

Chief Financial Officer.

FORM B (Paragraph 2, First Schedule)

Assets of the superannuation fund as at the valuation date

A. Loans

Name of borrower	Nature of security	Original amount of loan	Date	Method of repayment	Rate of interest	Amount outstanding on the valuation date	Date or outstanding period of repayment

B. Stock Exchange Securities

Security	Date of redemption	Nominal amount	Rate of interest	Market value as at the valuation date	Book value

C. Other Assets (to be specified)

NOTES.—(i) Particulars of any option to change the rates of interest on loans should be given.

(ii) A statement as to how the book values of the stock exchange securities have been arrived at should be given.

Certified correct.

Dated..... Signed.....

Chief Financial Officer.

(a) 11 & 12 Geo. 6. c. 33.

FORM C (Regulation 5 (2) (*a*))

Statistics relating to the members of the fund who were in employment at any time during the accounting period from.....to.....

Age group	Number of members at the beginning of the period	Number of entrants	Number of cessations of membership				Number of members at the end of the period	Exposed to risk	Total annual remuneration of persons who are members at the end of the period
			Transfers to other pensionable employment	Withdrawals	Deaths	Retirements on allowances			
									£
18 and under 25									
25 and under 30									
30 and under 35									
35 and under 40									
40 and under 45									
45 and under 50									
50 and under 55									
55 and under 59									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70 and over ...									
TOTAL									

NOTES.—(i) Separate tables are to be provided for the following classes:—

(*a*) Male officers.

(*b*) Female officers (other than those specified at (*c*)).

(*c*) Female officers with a pensionable age of 55 years.

(*d*) Male servants.

(*e*) Female servants (other than those specified at (*f*)).

(*f*) Female servants with a pensionable age of 55 years.

If there are no members of one or more of these classes, the class or classes of which there are no members should be stated.

(ii) The method adopted in calculating the ages should be stated.

(iii) In respect of the class mentioned at (*c*) and (*f*) in Note (i), statistics should be given at individual ages in the age-group 55–59.

(iv) Employees who ceased to hold their employment but who, under rules made under section 2 of the Superannuation (Miscellaneous Provisions) Act, 1948, or under similar provisions contained in any Act or in any instrument made under an Act retain contingent rights to superannuation benefits from the fund should be included among transfers.

(v) "Withdrawals" should include all employees who ceased to hold their employment through causes other than death or retirement on an allowance and who are not known to have transferred to other pensionable employment.

(vi) "Retirements on allowances" should include all employees who on retirement became entitled to a retirement pension under regulation 5 (1) of the Local Government Superannuation (Benefits) Regulations, 1954, or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise).

(vii) The column headed "Exposed to risk" should be completed by the actuary; a brief note of the method of calculation should be given. The "exposed to risk" number is the number of membership-years during the accounting period; thus a person who was a member of the fund during the whole of the period would contribute 5 to the total "exposed to risk", whilst a person who was a member for a shorter period would contribute a correspondingly smaller number.

FORM D (Regulation 5 (2) (*b*))

Statistics relating to the pensioners (other than widow pensioners) of the fund during the accounting period from.....to.....

Age group	Number of pensioners at beginning of period		Number entered on pension during period		Number of deaths of pensioners during period		Number of pensioners at end of period		Exposed to risk	
	Ill-health	Age	Ill-health	Age	Ill-health	Age	Ill-health	Age	Ill-health	Age
Under age 35										
35 and under 40 ...										
40 and under 45 ...										
45 and under 50 ...										
50 and under 55 ...										
55 and under 60 ...										
60 and under 65 ...										
65 and under 70 ...										
70 and under 75 ...										
and thereafter in quinquennial groups ...										
TOTAL										

NOTES.—(i) Separate tables are to be provided for the following classes:—

(*a*) Male officers.

(*b*) Female officers (other than those specified at (*c*)).

(*c*) Female officers with a pensionable age of 55 years.

(*d*) Male servants.

(*e*) Female servants (other than those specified at (*f*)).

(*f*) Female servants with a pensionable age of 55 years.

If there are no members of one or more of these classes, the class or classes of which there are no members should be stated.

(ii) The method adopted in calculating the ages should be stated.

(iii) The columns headed "Ill-health" and "Age" refer respectively to pensioners who became entitled to a retirement pension under regulation 5 (1) (*a*) of the Local Government Superannuation (Benefits) Regulations, 1954, or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise) and to pensioners who became entitled to a retirement pension under regulation 5 (1) (*b*) or 5 (1) (*c*) of the last-mentioned regulations or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise).

(iv) The total amount per annum of pensions payable in respect of the total number of pensioners in each class at the end of the period should be stated, separately for ill-health pensions and age pensions.

(v) The column headed "Exposed to risk" should be completed by the actuary; a brief note of the method of calculation should be given. The "exposed to risk" number is the number of membership-years during the accounting period; thus a person who was a pensioner of the fund during the whole of the period would contribute 5 to the total "exposed to risk", whilst a person who was a pensioner for a shorter period would contribute a correspondingly smaller number.

FORM E (Regulation 5 (2) (*b*))

Statistics relating to widow pensioners of the fund during the accounting period from .....to.....

Age group	Number of widows at beginning of period	Number entered on pension during the period	Number of deaths of widows during the period	Number of cessations due to remarriage and other causes except death	Number of widows at end of period	Exposed to risk
Under age 20 ...						
20 and under 25						
25 and under 30						
30 and under 35						
35 and under 40						
40 and under 45						
45 and under 50						
50 and under 55						
55 and under 60						
60 and under 65						
65 and under 70						
70 and under 75						
and thereafter in quinquennial groups ...						
TOTAL ...						

NOTES.—(i) Widows whose only pension from the fund is derived from the surrender of part of a superannuation allowance under section 16 of the Local Government Superannuation Act, 1953, or under the corresponding provisions of any other enactment, are not to be included in this form.

(ii) The method adopted in calculating the ages should be stated.

(iii) The total amount per annum of pensions payable at the end of the period should be stated.

(iv) The column headed "Exposed to risk" should be completed by the actuary; a brief note of the method of calculation should be given. The "exposed to risk" number is the number of membership-years during the accounting period; thus a person who was a widow pensioner of the fund during the whole of the period would contribute 5 to the total "exposed to risk", whilst a person who was a widow pensioner for a shorter period would contribute a correspondingly smaller number.

FORM F (Regulation 5 (2) (*c*))

Statistics relating to certain pensioners

(1) Particulars of pensioners who retired in the period commencing two years before the beginning of the accounting period and ending two years before the valuation date.

Age at retirement	Number who		
	Retired	Died after retirement in the	
		First year following retirement	Second year following retirement
Ill-health—			
Under age 40			
40 and under 50			
50 and under 60			
60 and over			
Age—			
60 and under 65			
65 and over			
TOTAL			

(2) Total number of retirements on pension in each of the years included in (1) and in each of the two years preceding the valuation date.

Year	Number of retirements	
	Ill-health	Age
TOTAL		

NOTES.—(i) Separate tables are to be provided for the following classes:—

(*a*) Male officers.
(*b*) Female officers (other than those specified at (*c*)).
(*c*) Female officers with a pensionable age of 55 years.
(*d*) Male servants.
(*e*) Female servants (other than those specified at (*f*)).
(*f*) Female servants with a pensionable age of 55 years.

If there are no members of one or more of these classes, the class or classes of which there are no members should be stated.

(ii) The method adopted in calculating the ages should be stated.

(iii) The columns headed "Ill-health" and "Age" refer respectively to pensioners who became entitled to a retirement pension under regulation 5 (1) (*a*) of the Local Government Superannuation (Benefits) Regulations, 1954, or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise) and to pensioners who became entitled to a retirement pension under regulation 5 (1) (*b*) or 5 (1) (*c*) of the last-mentioned regulations or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise).

(iv) In the case of the classes mentioned at (*c*) and (*f*) in Note (i), "55" should be substituted for "60" and "60" for "65" in the column "Age at retirement".

FORM G (Regulation 6 (*b*))

Summary of the decrement rates and the salary scale adopted in the valuation as at.....

Age	Active Staff				Pensioners	
	Assumed rate of			Assumed salary scale	Assumed rate of mortality	
	Withdrawal	Death	Retirement		Ill-health	Age
20						
25						
30						
35						
40						
45						
50						
55						
60						
61						
62						
63						
64						
65						
70						
75						
80						
85						

NOTES.—(i) Separate tables are to be provided for the following classes:—

(*a*) Male officers.

(*b*) Female officers (other than those specified at (*c*)).

(*c*) Female officers with a pensionable age of 55 years.

(*d*) Male servants.

(*e*) Female servants (other than those specified at (*f*)).

(*f*) Female servants with a pensionable age of 55 years.

If there are no members of one or more of these classes, the class or classes of which there are no members should be stated.

(ii) If any published table or tables have been used, it will be sufficient to state the name of the table or the names of the tables, and the modifications (if any) which have been made therein.

(iii) Particulars should be supplied of any rates or other functions additional to those shown above used in the valuation.

(iv) In the case of the classes mentioned at (*c*) and (*f*) in Note (i), the rates should be stated at individual ages between 55 and 60.

(v) If special methods have been adopted to provide for the retirement at age 60 and over of employees who entered the service over age 20, a description of the methods should be given.

(vi) The columns headed "Ill-health" and "Age" refer respectively to pensioners who became entitled to a retirement pension under regulation 5 (1) (*a*) of the Local Government Superannuation (Benefits) Regulations, 1954, or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise) and to pensioners who became entitled to a retirement pension under regulation 5 (1) (*b*) or 5 (1) (*c*) of the last-mentioned regulations or any corresponding benefit (whether by virtue of an election to retain previous rights or otherwise).

(vii) If special methods have been adopted in the valuation, and rates in the form stated are not available, a description of these methods should be given.

FORM H (Regulation 8)

Valuation Balance Sheet as at.....

	Officers			Servants			Total		Officers			Servants			Total
	Males	Females with a pensionable age of 55	Other females	Males	Females with a pensionable age of 55	Other females			Males	Females with a pensionable age of 55	Other females	Males	Females with a pensionable age of 55	Other females	
LIABILITIES	£	£	£	£	£	£	£	ASSETS	£	£	£	£	£	£	£
Active Staff															
Value of future superannuation allowances in respect of:—								Value of future contributions (including employers' equivalent contributions).							
(*a*) Past service:								Value of future payments of annual charge of £..... per annum for..... years.							
(i) pensions to employees								Value of estimated total liabilities to be made good by authorities interested in the fund (regulation 7) ...							
(ii) retirement grants ...								Other assets							
(iii) widows' pensions ...								Amount of fund ...							
(*b*) Future service:															
(i) pensions to employees															
(ii) retirement grants ...															
(iii) widows' pensions ...															
Value of future death grants and short service grants															
Value of return of contributions on withdrawal ...															

| | | |

Given under the official seal of the Minister of Housing and Local Government this seventeenth day of September, nineteen hundred and fifty-four.

(L.S.)

Harold Macmillan,
Minister of Housing and Local Government.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These regulations re-enact with some amendments the Local Government Superannuation (Actuarial Valuations) Regulations, 1939. Under the Local Government Superannuation Act, 1937, periodical valuations are required of superannuation funds maintained under the Act. These regulations prescribe the time within which administering authorities are required to obtain an actuary's valuation of, and a report on, the assets and liabilities of the fund; specify the information to be supplied by the administering authority to the actuary and the nature of the information to be included in the report; and prescribe the forms to be used.

1954 No. 1260 (S. 123)

The Local Government Superannuation (Actuarial Valuations) (Scotland) Regulations, 1954

Made - - - -	*23rd September*, 1954
Laid before Parliament	*30th September*, 1954
Coming into Operation	*1st October*, 1954

In exercise of the powers conferred on me by subsection (3) of section 18 and subsection (6) of section 31 of the Local Government Superannuation (Scotland) Act, 1937(a), and of all other powers enabling me in that behalf, I hereby make the following regulations:—

PART I

GENERAL

Citation and Commencement

1. These regulations may be cited as the Local Government Superannuation (Actuarial Valuations) (Scotland) Regulations, 1954, and shall come into operation on the first day of October, 1954.

(a) 1 Edw. 8 & 1 Geo. 6. c. 69.