STATUTORY INSTRUMENTS

1984 No. 194

LOCAL LOANS

The Local Loans (Increase of Limit) Order 1984

Approved by the House of Commons

Made - - - -	22*nd February* 1984
Coming into Operation	24*th February* 1984

The Treasury, in exercise of the powers conferred upon them by section 154(2) of the Finance Act 1982(**a**) and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

1. This Order may be cited as the Local Loans (Increase of Limit) Order 1984 and shall come into operation on 24th February 1984.

2. The limit imposed by section 154(1) of the Finance Act 1982 (being a limit on local loans of £8,000 million) shall be increased by the sum of £4,000 million to £12,000 million.

22nd February 1984.

Ian B. Lang,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order increases the limit on lending by the Public Works Loan Commissioners to local authorities and other eligible borrowers from £8,000 million to £12,000 million as from 24th February 1984.

(**a**) 1982 c. 39. The original limit of £4,000 million imposed by section 154(1) of the Finance Act 1982 was increased to £8,000 million, pursuant to the power conferred by section 154(2) of the 1982 Act, by the Local Loans (Increase of Limit) Order 1983 (S.I. 1983/958).

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