CHAPTER 61.

An Act to facilitate the transfer of Schools for Science and Art to Local Authorities. [5th August 1891.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Transfer of school for science and art or literary or scientific institution to local authority. 17 & 18 Vict. c. 112. 52 & 53 Vict. c. 76. 33 & 34 Vict. c. 75.

1.—(1.) The managers of any school for science and art, or for science, or for art, or of any institution to which the Literary and Scientific Institutions Act, 1854, applies, may make an arrangement with any local authority within the meaning of the Technical Instruction Act, 1889, for transferring the school or institution to that authority, and the local authority may assent to any such arrangement and give effect thereto, subject to the provisions of that Act.

(2.) The provisions of section twenty-three of the Elementary Education Act, 1870, with respect to arrangements for the transfer of schools shall apply in the case of arrangements for the transfer of schools or institutions in pursuance of this section, with this modification, that for the purposes of transfers to a local authority references to the school board shall be construed as references to the local authority and references to the Education Department as references to the Department of Science and Art, and references to a school shall, in the case of an institution not being a school, be construed as references to the institution.

(3.) In this section the expression "managers" includes all persons who have the management of any school or institution, whether the legal interest in the site and buildings of the school or institution is or is not vested in them.

Short title.

2. This Act may be cited as the Schools for Science and Art Act, 1891.

CHAPTER 62.

An Act to further amend the Acts relating to the raising of Money by the London County Council, and for other purposes. [5th August 1891.]

WHEREAS the powers of the London County Council (in this Act referred to as "the Council") for the borrowing of money or raising of money by creation of stock, for purposes of capital expenditure, are limited by the London County Council (Money) Act, 1890, (in this Act referred to as "the Act of 1890") to expenditure for the purposes in the said Act mentioned, up to the thirty-first day of December one thousand eight hundred and ninety-one:

53 & 54 Vict. c. 41.

And whereas the accounts of the Council relative to their loans and borrowing powers have heretofore been made up to the thirty-first day of December in every year, but have now been made up to the thirty-first day of March one thousand eight hundred and ninety-one, and are intended hereafter to be made up in respect of the year commencing on the first day of April in each year and ending on the thirty-first day of March following, so that the financial year for which such accounts are made up shall coincide with the financial year under the Local Government Act, 1888. 51 & 52 Vict. c. 41.

And whereas estimates have been prepared by the various committees of the Council of the expenditure on capital account which will or may be required in the execution of the powers and duties respectively delegated to them for the financial year ending the thirty-first day of March one thousand eight hundred and ninety-two, and also for the following six months ending the thirtieth day of September one thousand eight hundred and ninety-two (which periods collectively are herein-after referred to as "the financial period") and all those estimates have been considered and approved by the finance committee of the Council in accordance with the provisions of the Local Government Act, 1888, and the estimates as so approved have been adopted by the Council:

And whereas various purposes for which money is required to be expended on capital account, and the sums estimated to be required in respect of each such purpose are set out in detail in the First Schedule to this Act (Part I.), and amount in the aggregate to two million one hundred and seventy-six thousand six hundred and twenty-five pounds: 2,176,625*l.*

And whereas the Council are promoting a Bill in Parliament in the present session, under the title of the London County Council (General Powers) Bill, by which powers are sought for the construction of new bridges and a new street, the widening and improvement of streets, and the purchase and acquisition of lands, as defined in the First Schedule to this Act (Part II.), and the estimated cost of those proposed works amounts to two hundred and ninety-seven thousand nine hundred and ninety-two pounds; and it is estimated that it will or may be necessary to expend on capital account in the execution of the powers conferred by the said Act, during the financial period a sum of one hundred and forty-eight thousand pounds: 148,000*l.*

And whereas under the Housing of the Working Classes Act, 1890, the Council have made a scheme, entitled the London (Boundary Street, Bethnal Green) Scheme, 1891, (which scheme is referred to in the said First Schedule, Part II.,) and the total estimated cost of carrying the said scheme into execution is four hundred and thirty thousand five hundred and ninety pounds; and the estimated amount that it will or may be necessary to expend on capital account for the purposes of the said scheme during the financial period is two hundred and two thousand pounds: 53 & 54 Vict. c. 70. 202,000*l.*

And whereas it is estimated that the amounts which the Council will or may require for loans to other bodies during the financial

1,745,000*l.* period will be not exceeding one million seven hundred and forty-five thousand pounds as set out in Part III. of the First Schedule to this Act:

49 & 50 Vict. cap. cxii. And whereas for the purpose of widening Cold Harbour Lane under the powers of the Metropolitan Board of Works (Various Powers) Act, 1886, the Council necessarily expended on capital account during the three months ending the thirty-first day of

19*l.* 19*s.* 2*d.* March one thousand eight hundred and ninety-one, a sum of nineteen pounds nineteen shillings and twopence (First Schedule, Part IV.), and, as the Council are under obligation to keep separate accounts of the money expended by them in connexion with the said widening, it is expedient that such expenditure should be authorised:

And whereas under the London Street Tramways Act, 1870, certain powers were reserved to the Metropolitan Board of Works, which are now vested in the Council, for the purchase of the tramways authorised by that Act within six months after the expiration of a period of twenty-one years from the passing of that Act, and at other intervals therein mentioned, and the first of the said periods terminates on the tenth day of February one thousand eight hundred and ninety-two; and it is expedient that powers should be given to expend money out of capital for that purpose in the event of such powers being exercised:

And whereas it is expedient that, subject to the provisions of this Act, the Council should have power to raise for the several purposes authorised by this Act such sums of money as they may require, not exceeding the amounts herein-after prescribed:

And whereas it is also expedient that, subject to such consent as herein-after provided, the Council should have certain additional powers of expenditure on capital account:

And whereas powers have been conferred on the Council for expenditure on capital account, and for raising money for that expenditure by borrowing or creation of stock, covering all the items set out in Part VI. of the said First Schedule, leaving the aggregate amount of new powers to be conferred by this Act as

1,210,243*l.* one million two hundred and ten thousand two hundred and forty-three pounds:

And whereas it is expedient that the Council should be empowered to employ, as herein-after provided, any money for the time being forming part of the Consolidated Loans Fund and not required for the payment of the dividends on consolidated stock:

And whereas it is expedient that the Council should after the issue of consolidated stock be empowered to pay certain parts of the dividends due thereon out of the money and in the manner by this Act prescribed:

And whereas it is expedient that the Council should be empowered to raise certain of the moneys which they are by this Act authorised to raise, and which it may be convenient to raise for a temporary period by the issue of bills, with the consent of the Treasury, for

not less than three and not more than twelve months, to be repaid out of money raised by the creation of consolidated stock under this Act:

And whereas it is expedient that the provisions with respect to unclaimed stock, unclaimed dividends on stock, and unclaimed money applicable to the redemption of stock, contained in the Metropolitan Board of Works (Money) Act, 1885, should be incorporated in this Act: 48 & 49 Vict. c. 50.

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Interpretation.

Short title.

1. This Act may be cited as the London County Council (Money) Act, 1891; and the London Council (Money) Acts, 1875 to 1890, and this Act may be cited together as the London County Council (Money) Acts, 1875 to 1891.

Construction of Act.

2. This Act shall be read and have effect as one with the Metropolitan Board of Works (Loans) Acts, 1869 to 1871, and the London Council (Money) Acts, 1875 to 1890, but all consolidated stock created by the Council shall be charged on the county rate in substitution for the consolidated rate.

Interpretation.

3. In and for the purposes of this Act:

The expression "Main Drainage Acts" shall have the same meaning as is assigned to the same term in the Metropolitan Board of Works (Loans) Act, 1869.

The expression "the financial period" shall mean the current financial year of the Council ending the thirty-first day of March one thousand eight hundred and ninety-two, and the following six months ending the thirtieth day of September one thousand eight hundred and ninety-two.

The expression "the financial year" shall mean the current financial year ending the thirty-first day of March one thousand eight hundred and ninety-two.

The expression "the following six months" shall mean the six months ending the thirtieth day of September one thousand eight hundred and ninety-two.

Expenditure for Purposes already authorised by Parliament.

Amendment of 53 & 54 Vict. c. 41. s. 6. 19*l.* 19*s.* 2*d.*

4. The expenditure on capital account by the Council of a sum of nineteen pounds nineteen shillings and twopence for the purposes of the Metropolitan Board of Works (Various Powers) Act, 1886, is hereby authorised and confirmed.

Power to expend money for sundry

5. The Council may, during the financial year and the following six months respectively, expend on capital account for the purposes

purposes during the financial period.

herein-after mentioned such sums as they may think fit, not exceeding the amounts herein-after limited in relation to such purposes for the said periods respectively, and all sums expended during the following six months shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-three, viz.:—

(*a.*) For the purposes of providing station houses and sites, fire engines, fire escapes, hydrants, fireplugs, and permanent plant properly chargeable to capital for the purposes of the Fire Brigade Act, 1865, in the financial year, sixty thousand pounds, and in the following six months, twenty-two thousand pounds.

60,000*l.*
22,000*l.*

(*b.*) For the purposes of expenses properly chargeable to capital in relation to parks, gardens, and open spaces under the Acts mentioned in the Second Schedule to this Act in the financial year, one hundred and six thousand six hundred and forty-one pounds, and in the following six months thirty-five thousand pounds.

106,641*l.*
35,000*l.*

(*c.*) For the purposes of payments to be made in respect of the completion of Battersea and Putney Bridges under the Metropolitan Bridges Act, 1881, and the Metropolitan Board of Works (Bridges) Act, 1884, in the financial year, thirty-two thousand pounds, and in the following six months, one thousand pounds.

32,000*l.*
1,000*l.*

(*d.*) For the purposes of the formation of the tunnel approaches and works authorised by the Thames Tunnel (Blackwall) Acts, 1887 and 1888, in the financial year three hundred and sixty-two thousand pounds, and in the following six months sixty-five thousand pounds.

362,000*l.*
65,000*l.*

(*e.*) For the purposes of carrying into execution schemes and of contributing to schemes and other capital expenditure under the Acts relating to the Housing of the Working Classes mentioned in the Third Schedule to this Act, in the financial year one hundred and twenty-one thousand three hundred pounds, and in the following six months fifty thousand six hundred pounds.

121,300*l.*
50,600*l.*

(*f.*) For the purposes of paving streets as required by the London Streets (Removal of Gates) Act, 1890, or other expenses under that Act properly chargeable to capital account, in the financial year five thousand and five hundred pounds.

5,500*l.*

(*g.*) For the purposes of expenses incidental to the completion of the improvements under the Metropolitan Street Improvements Act, 1877, in the financial year six hundred pounds, and in the following six months one hundred pounds.

600*l.*
100*l.*

(*h.*) For the purposes of expenses incidental to the completion of the improvements under the Metropolitan Street Improvements Act, 1883, properly chargeable to capital, in the financial year, three hundred pounds, and in the following six months one hundred pounds.

300*l.*
100*l.*

(*i.*) For the purposes mentioned in section one hundred and forty-four of the Metropolis Management Act, 1855, and section seventy-two of the Metropolis Management Amendment Act, 1862, and for the purposes properly chargeable to capital, of any improvement or work effected by the Council and sanctioned by Parliament (expenditure in relation to which is not otherwise specially provided for by this Act), in the financial year one hundred thousand pounds, and in the following six months fifty thousand pounds. 100,000*l.* 50,000*l.*

(*j.*) For the purposes of works and capital expenditure authorised by the Metropolitan Board of Works (Various Powers) Act, 1885, in the financial year two hundred and twenty-eight thousand one hundred and twelve pounds, and in the following six months nineteen thousand pounds. 228,112*l.* 19,000*l.*

(*k.*) For the purposes of works and capital expenditure authorised by the Metropolitan Board of Works (Various Powers) Act, 1886, in the financial year one hundred and twenty-five pounds and in the following six months seventy-five pounds. 125*l.* 75*l.*

(*l.*) For the purposes of works and capital expenditure authorised by the Metropolitan Board of Works (Various Powers) Act, 1887, in the financial year nine hundred pounds. 900*l.*

(*m.*) For the purposes of works and capital expenditure authorised by the Metropolitan Board of Works (Various Powers) Act, 1888, in the financial year six thousand and eighty-one pounds, and in the following six months three hundred pounds. 6,081*l.* 300*l.*

(*n.*) For the purposes of purchase and laying out of land authorised by the Metropolitan Improvements Act, 1889, or other expenses under that Act properly chargeable to capital account, in the financial year five thousand and fifty pounds. 5,050*l.*

(*o.*) For the purposes of contribution towards the purchase of gardens and the acquisition of Brockwell Park authorised by the London Council (General Powers) Act, 1890, or other purposes of that Act properly chargeable to capital account, in the financial year four thousand six hundred and sixty-three pounds. 4,663*l.*

(*p.*) For the purposes of providing sites for and building, enlarging, and improving lunatic asylums, in the financial year three hundred and seventeen thousand three hundred and nineteen pounds, and in the following six months one hundred and two thousand and four hundred pounds. 317,319*l.* 102,400*l.*

(*q.*) For the purposes of additions to and other expenditure properly chargeable to capital in respect of industrial schools, in the financial year one thousand six hundred and fifty pounds and in the following six months seven hundred pounds. 1,650*l.* 700*l.*

(*r.*) For the purposes of the provision of stations and sites for the verification and stamping of weights and measures and

the provision of local standards and appliances in the financial year twenty-one thousand six hundred and fifty pounds, and in the following six months one thousand and nine hundred pounds.

21,650*l.*
1,900*l.*

(*s.*) For the purpose of acquiring a site for a council chamber and offices for the Council such sum or sums as the Council with the approval of the Treasury may think fit in the financial year and the following six months respectively.

(*t.*) For the purposes of providing testing stations, sites, and plant under any Acts relating to electric lighting, in the financial year four thousand eight hundred pounds, and in the following six months three thousand pounds.

4,800*l.*
3,000*l.*

(*u.*) For the purposes, properly chargeable to capital, of the Hampstead Heath Enlargement Acts, 1886 and 1888, in the financial year five hundred pounds.

500*l.*

(*v.*) For the purposes, properly chargeable to capital, of the Main Drainage Acts, including sewers, precipitation works, machinery, and appliances, and vessels or barges for the removal of sludge, in the financial year two hundred and seventy-seven thousand five hundred and nine pounds, and in the following six months one hundred and sixty-eight thousand seven hundred and fifty pounds.

277,509*l.*
168,750*l.*

Expenditure for Works authorised this Session.

Power to expend money for purposes of Acts of this session.

6. The Council may during the financial period expend on capital account for the purposes herein-after mentioned, such money as they think fit not exceeding the amounts limited in relation to such purposes respectively:—

(i.) For the purposes of the London County Council (General Powers) Bill, 1891, if it becomes law, in the financial year fifty-one thousand pounds, and in the following six months ninety-seven thousand pounds.

51,000*l.*
97,000*l.*

(ii.) For the purposes of the London (Boundary Street, Bethnal Green) Scheme, 1891 (including provision for rehousing of persons displaced), if the Provisional Order confirming the same becomes law, in the financial year one hundred thousand and five hundred pounds, and in the following six months one hundred and one thousand and five hundred pounds.

100,500*l.*
101,500*l.*

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-two, shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-three.

Expenditure for Tramway and General Purposes.

Expenditure for tramway purposes.

7.—(i.) The Council may expend on capital account during the financial period such sums of money as may become payable by

them during that period in respect of the purchase of any tramways which they are authorised to purchase during that period by any Act of Parliament, and also such sums as may be necessary for the purposes of any expenses of and incidental to such purchase which may be properly chargeable to capital account.

(ii.) If the amounts estimated and provided for any of the various purposes in this Act set forth are found to be insufficient by reason of unforeseen circumstances, the Council may from time to time during the financial period apply to the Treasury for authority, and the Treasury may authorise the Council to expend for any such purposes such further sums as may be proved to their satisfaction to be necessary, not exceeding in the aggregate one hundred thousand pounds. Expenditure for general purposes. 100,000*l.*

(iii.) The tables to accompany the Bill of the Council for powers to expend and raise money in the next session of Parliament shall specify any particular sums authorised under this section and the application thereof.

Loans to Public Bodies.

8.—(i.) Where a vestry or district board constituted under the Metropolis Management Act, 1855, or any Act amending or extending the same, desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised, then during the financial period the Council may lend to the vestry or district board, and the vestry or district board may borrow from the Council such money as the Council think fit, and as the vestry or district board are authorised and desire to borrow, but the total amount of such loans shall not exceed three hundred thousand pounds in the financial year, and one hundred and fifty thousand pounds in the following six months. Power to lend to vestries, district boards, corporations, commissioners, burial boards or other public bodies. 300,000*l.* 150,000*l.*

(ii.) Where any corporation, commissioners, burial board, or other public body (not being a vestry or district board constituted as aforesaid, a board of guardians, the managers of the Metropolitan Asylum District, or the School Board for London) having powers to levy directly or indirectly rates in the administrative county of London, or to make charges on rates leviable in that county, or to take or charge within that county dues or impositions in the nature of rates, desire, in pursuance of authority vested in them by Act of Parliament, to borrow money for any purpose thereby authorised, then during the financial period the Council may lend to the corporation, commissioners, burial board, or other public body, and they may borrow from the Council such money as the Council think fit, and as the corporation, commissioners, burial board, or other public body are authorised and desire to borrow; but the total amount of all such loans shall not exceed one hundred and fifty thousand pounds in the financial year, and seventy-five thousand pounds in the following six months. 150,000*l.* 75,000*l.*

(iii.) Commissioners for public libraries and museums appointed or hereafter to be appointed under the Public Libraries Act, 1855,

by the vestry of any parish in the administrative county of London, are hereby declared to be commissioners duly appointed, notwithstanding that such parish may be a parish in Schedule B. to the Metropolis Management Act, 1855, and any loan by the Council under this Act to commissioners so appointed, and any security given by such commissioners to the Council shall be deemed in all respects valid and effective, provided the sanction of the vestry and the Local Government Board be given to the borrowing by the commissioners.

(iv.) Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers, with the consent of the Local Government Board or the Treasury, as the case may be, where such consent is necessary to the borrowing, and the Council with the approval of the Treasury shall agree: Provided that the time after the borrowing within which such money shall be repaid to the Council shall not exceed in the case of a loan for the purpose of improvements in relation to streets or bridges, or for the purpose of purchase of land in fee simple, sixty years, and for any other purpose thirty years.

Power to lend to boards of guardians.

9. Where a board of guardians of a poor law union or parish wholly or for the greater part in the administrative county of London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised, then during the financial period, the Council may lend to the board of guardians, and the board of guardians may borrow from the Council, such money as the Council think fit, and as the board of guardians are authorised and desire to borrow, but the aggregate amount of all such loans shall not exceed two hundred thousand pounds in the financial year, and one hundred thousand pounds in the following six months.

200,000*l.*

100,000*l.*

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers, with the consent of the Local Government Board, and the Council, with the approval of the Treasury, shall agree, not exceeding thirty years.

Power to lend to managers of Metropolitan Asylum District.

10. The Council may during the financial period lend to the managers of the Metropolitan Asylum District, in addition to the sums heretofore authorised to be lent by the Council to the said managers, such sums as the said managers are authorised by the Local Government Board to borrow in pursuance of any Act for the time being in force, not exceeding in the whole one hundred thousand pounds, as though the said sums were included in the amount authorised to be lent for such purposes by section thirty-seven of the Metropolitan Board of Works (Loans) Act, 1869, and the Acts amending the same.

100,000*l.*

Power to lend to School Board for London.

11. Where the School Board for London desire, in pursuance of authority vested in them by Act of Parliament, to borrow money for any purpose thereby authorised, then during the financial period

the Council may lend and the School Board may borrow from the Council such money as the Council think fit, and as the School Board are authorised and desire to borrow, not exceeding four hundred thousand pounds in the financial year, and two hundred and fifty thousand pounds in the following six months. 400,000*l.* 250,000*l.*

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing, not exceeding fifty years, as the School Board, with the sanction (as the case may require) of the Education Department, or of a Secretary of State, and the Council, with the approval of the Treasury, shall agree.

12. The Council may, during the financial period, lend to the Vestry of Saint Pancras, and the Vestry of Saint Pancras may borrow from the Council for the purposes authorised by the Saint Pancras Loans Amendment Act, 1887, such money as the Council think fit, and as the Vestry of Saint Pancras are authorised and desire to borrow, not exceeding twenty thousand pounds; provided that the money lent by the Council and borrowed by the Vestry of Saint Pancras under this section shall not, together with all money previously lent by the Council and borrowed by the Vestry of Saint Pancras for the said purposes, exceed one hundred and ten thousand pounds. **Power to lend to Vestry of St. Pancras.** 20,000*l.*

Money may be borrowed from and lent by the Council to the said vestry under this section in addition to any money borrowed from or lent by the Council to the said vestry under any other power of this Act, and shall be repaid to the Council with interest within such time after the borrowing, not exceeding fifty years, as the Council and the vestry of Saint Pancras, with the approval of the Treasury, shall agree.

13. Where, under the authority of this or any other Act, the Council lend any money to any corporation, body of commissioners, public body, or persons, the exercise of whose powers of borrowing is subject to the consent of the Local Government Board, the sanction of that Board to the borrowing of such money shall in every such case be conclusive evidence that such corporation, body of commissioners, public body, or persons had when such sanction was given power to borrow such money. **Protection of Council in case of certain loans.**

Creation of Stock; Redemption; Borrowing.

14. In order to raise the money for the several purposes for which the Council are by this Act authorised to expend or lend money, the Council may from time to time create consolidated stock, and the following provisions shall have effect:— **Power to raise consolidated stock.**

(i.) Where the Council under the authority of this Act create consolidated stock to raise money for the purpose of the Fire Brigade Act, 1865, or to enable them to make a loan repayable within a period not exceeding thirty years from the date of such loan, the Council shall from time to time carry to the Consolidated Loans Fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within the

period of thirty years from the date of the creation of such stock, or within any less period for which any such loan may be made, an amount of consolidated stock equal to that so created;

(ii.) Money borrowed from and lent by the Council under the provisions of this Act may be made repayable either in one sum, or by instalments or by a series of equal annual or other instalments to include both principal and interest or otherwise as may be agreed between the Council and the borrowers;

(iii.) Where the Council are by this Act authorised to make a loan the Council, instead of raising money for any such loan by the creation of consolidated stock, may use for any such loan any money for the time being forming part of the Consolidated Loans Fund and not required for the payment of the dividends on consolidated stock. Provided that no such money shall be used for any loan repayable at a date later than the date at which the consolidated stock redeemable by means of the money so used is required to be redeemed;

(iv.) All sums received by the Council in respect of interest on, or principal of, any loan made by them under this Act shall be carried to the Consolidated Loans Fund;

(v.) Where the Council are authorised by this Act to raise money for any purpose, the Council, instead of raising such money by the creation of consolidated stock, may, with the approval of the Treasury, use for such purpose any money for the time being forming part of the Consolidated Loans Fund, and not required for the payment of the dividends on consolidated stock. Provided that no such money shall be so used unless provision shall be made in such manner as the Treasury approve for repaying the same to the Consolidated Loans Fund at or before the date at which consolidated stock redeemable by means of such money is required to be redeemed, and in every such case the Council shall raise, as part of the county rate, such sums as the Treasury approve as being in their opinion sufficient for the repayment at or before the date aforesaid of the money used for such purpose, and for the payment of the interest on the money so used, and such sums shall be carried by the Council to the Consolidated Loans Fund;

(vi.) Where the Council create consolidated stock for the purpose of any scheme made by the Metropolitan Board of Works, or the Council under any of the Acts mentioned in the Third Schedule to this Act, all money required for payment of dividends on, and the redemption of all consolidated stock created for such purpose, shall be charged to the special county account to which the expenditure for the purposes of the said Acts is chargeable;

(vii.) Consolidated stock for the purposes of this Act may be created by the Council from time to time in such amounts, and at such times only as the Council shall actually require for the said purposes respectively, and subject to such conditions as the Treasury may prescribe.

Power for Council after issue of stock to apply money raised by stock to make up dividends from fixed dates.

15. The Council may within twelve months after the issue of any consolidated stock, carry to the dividend account of the Consolidated Loans Fund for the purpose of providing for the payment of dividends on such stock from the dates fixed at the time of such issue, though the same may be earlier than the dates fixed for receiving the cash instalments on account of such loan, so much of the money arising from the issue of such stock as they may require for that purpose, and as the Treasury approve, and may apply the money so carried to such dividend account to the payment of such dividends.

Council may raise money by bills.

16. Notwithstanding anything in this Act, or in any other Act relating to the Council, the Council may at such times, and upon such terms as the Treasury approve, raise any part of the money which they are by this Act authorised to raise, not exceeding in the whole the sum of five hundred thousand pounds, by the issue of bills under this Act.

Form and length of currency and interest on metropolitan bills.

17. A bill under this Act (in this Act referred to as a "metropolitan bill") shall be a bill in form prescribed by regulations made in pursuance of this Act for the payment of the sum named therein in the manner and at the date therein mentioned, so that the date be not less than three nor more than twelve months from the date of the bill. Interest shall be payable in respect of a metropolitan bill at such rate and in such manner as the Council, with the consent of the Treasury, may direct.

Payment and application of proceeds of metropolitan bills and charge of bills on county rate.

18. All moneys raised by the issue of any metropolitan bills shall be paid to the Council, and shall be expended by them for the purposes for which the same are by this Act authorised to be raised respectively. The principal money and interest expressed in any metropolitan bill to be payable shall be charged on the county rate, and shall be payable out of the said rate, or as regards principal out of moneys raised by the creation of consolidated stock under this Act for the purpose for which such principal money has been expended, and as regards interest out of the Consolidated Loans Fund.

46 & 47 Vict. c. 27. ss. 18, 19, 21, 22 to apply to metropolitan bills under this Act.

19. The provisions contained in sections eighteen, nineteen, twenty-one and twenty-two of the Metropolitan Board of Works (Money) Act, 1883, with respect to metropolitan bills as defined by that Act, shall extend and apply with respect to metropolitan bills as defined by this Act, and for the purpose of such application the expressions "this Act" and "metropolitan bill" in the said sections shall be construed to mean respectively this Act and metropolitan bill as defined by this Act.

Power to create consolidated stock partially suspended while metropolitan bills authorised to be raised.

20. For the repayment of the principal moneys due on metropolitan bills, the Council may, by the creation of consolidated stock, raise any sum which by this Act they are authorised to apply to the purposes for which such principal money has been expended, but, save as aforesaid, the powers given to the Council by this Act to raise moneys by the creation of consolidated stock shall be suspended to the extent to which moneys have been raised by the issue of metropolitan bills.

Miscellaneous.

32 & 33 Vict. c. 102. s. 38 not to extend to money raised under this Act.

21. The limitation on the borrowing power of the Council contained in section thirty-eight of the Metropolitan Board of Works (Loans) Act, 1869, shall not extend to money raised by the Council in conformity with and for purposes mentioned in this Act.

Certain moneys expended and loans advanced under Act of 1890 to be on account of current financial year.

22. All moneys expended on capital account by the Council and all loans advanced by the Council, between the thirty-first day of March one thousand eight hundred and ninety-one and the passing of this Act, under the powers of the London County Council (Money) Act, 1890, shall be deemed and taken to be money expended and loans advanced under the powers of this Act on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-two. Any existing power of the Council under the said Act to expend money on capital account or to advance loans unexercised at the date of the passing of this Act shall cease and be extinguished.

Limit to exercise of borrowing powers.

23. During the financial period, the Council shall not (except for such temporary period not exceeding six months as the Treasury may sanction) raise otherwise than in conformity with and to the extent mentioned in this Act any money under any powers of borrowing conferred upon the Council either by this Act or any other Act whatsoever: Provided always that the limitations contained in this section shall not extend to limit or control the raising of money under the authority of section thirty-four of the Metropolitan Board of Works (Loans) Act, 1869, or of section eight of the Metropolitan Board of Works (Loans) Act, 1875, for the purposes in the said sections respectively mentioned.

Incorporation of sections 27 to 43 of 48 & 49 Vict. c. 50.

24. Sections twenty-seven to forty-three, inclusive, of the Metropolitan Board of Works (Money) Act, 1885, shall be deemed to be incorporated with this Act.

Not to limit expenditure out of revenue.

25. Nothing in this Act shall be construed to limit or affect the powers of the Council to expend money out of rates or their revenue for any purpose to which such rates or revenue are properly applicable, and nothing in the London County Council (Money) Acts, 1888, 1889, and 1890, shall be construed as having so limited or affected the powers of the Council, and in computing for the purposes of those Acts the money previously expended by the Metropolitan Board of Works and the Council no expenditure out of revenue for the said purposes or any of them shall be taken into account.

Expenses of Bills authorising the Council to raise money.

26. The expenses of any application to Parliament by the London County Council for the purpose of obtaining authority to borrow money for the execution of powers conferred on the Council by any Act of Parliament, may be defrayed by the Council as payments for general county purposes.

SCHEDULES.

THE FIRST SCHEDULE.

PART I.

ESTIMATED CAPITAL REQUIREMENTS, 1ST APRIL 1891 TO 30TH SEPTEMBER 1892.

Reference to Section of foregoing Act.	Acts for the Purpose of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1892.	Estimated Requirement for Half Year ending 30th September 1892.
			£	£
Sec. 5: Sub-sec. (*a.*) -	Fire Brigade Act - -	Sites and buildings for fire brigade stations, permanent plant, and hydrants.	60,000	22,000
„ (*b.*) -	Acts relating to parks, gardens, and open spaces.	For ordinary capital disbursements on all parks and open spaces belonging to the Council (such as enclosing, laying out, draining, planting, erecting lodges and drinking fountains, providing seats, gymnasiums, &c.), and for acquisition of or contribution towards small open spaces under general powers.	106,641	35,000
„ (*c.*) -	Metropolitan Bridges Act, 1881, and Metropolitan Board of Works (Bridges) Act, 1884.	Deferred payments under contract for building, and contingencies in respect of, Battersea and Putney bridges.	32,000	1,000
„ (*d.*) -	Thames Tunnel (Blackwall) Acts, 1887 and 1888.	Formation of tunnel and approaches - -	362,000	65,000

Reference to Section of foregoing Act.	Acts for the Purpose of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1892.		Estimated Requirement for Half Year ending 30th September 1892.	
Sec. 5: Sub-sec. (*e.*) -	Acts relating to housing of the working classes.	Cable Street scheme, Shelton Street scheme, common lodging houses, and new sites for costermongers dwellings, if bought by the Council; contributions to schemes under Part II. of the Housing of the Working Classes Act, 1890, and contingencies under any scheme.	£ 121,300		£ 50,600	
			£	£	£	£
„ (*f.*) -	London Streets (Removal of Gates) Act, 1890.	Laying down of silent pavement - -	—	5,500	—	—
„ (*g.*) -	Metropolitan Street Improvements Act, 1877.	Incidental expenses - - - -	—	600	—	100
„ (*h.*) -	Metropolitan Street Improvements Act, 1883.	Do. - - - -	—	300	—	100
„ (*i.*) -	Metropolis Management Act, 1855, and the Metropolis Management Amendment Act, 1862.	Minor improvements of streets, &c., and contributions to local improvements of streets, &c.; also small capital payments on finished improvements or works, including any improvement or work sanctioned by Parliament, for which no provision is elsewhere made in this Act.	—	100,000	—	50,000
„ (*j.*) -	Metropolitan Board of Works (Various Powers) Act, 1885.	Rosebery Avenue - - - -	159,712	—	17,000	—
		Woolwich Ferry - - - -	67,200	—	2,000	—
		Highbury Fields - - - -	1,200	—	—	—
				228,112		19,000

Reference to Section of foregoing Act.	Acts for the Purpose of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1892.		Estimated Requirement for Half Year ending 30th September 1892.	
			£	£	£	£
Sec. 5: Sub-sec. (*k.*) -	Metropolitan Board of Works (Various Powers) Act, 1886.	Coldharbour Lane widening, for contingencies -	—	125	—	75
„ (*l.*) -	Metropolitan Board of Works (Various Powers) Act, 1887.	Enlarging bridge over Grand Surrey Canal at Canterbury Road.	—	900	—	—
„ (*m.*) -	Metropolitan Board of Works (Various Powers) Act, 1888.	Church Street, Fulham, widening - -	2,533	—	200	—
		Constructing a bridge over railway at Culvert Road, and widening Latchmere Road by enlarging the span of railway bridge.	3,548	—	100	—
				6,081		300
„ (*n.*) -	Metropolitan Improvements Act, 1889.	For acquiring and laying out land adjoining Whitfield's Tabernacle in Tottenham Court Road.	—	5,050	—	—
„ (*o.*) -	London Council (General Powers) Act, 1890.	For acquiring Brockwell Park (further costs) -	2,463	—	—	—
		For acquiring North Woolwich Gardens (the Council's share).	1,000	—	—	—
		For acquiring freehold of Fairseat House, Waterloo Park.	1,200	—	—	—
				4,663		
„ (*p.*) -	Local Government Act, 1888, and Lunacy Act, 1890.	Lunatic Asylums. Sites. New building and enlargements.	—	317,319	—	102,400
„ (*q.*) -	Local Government Act, 1888 -	Industrial schools— Additions at Feltham and Mayford - -	—	1,650	—	700

Reference to Section of foregoing Act.	Acts for the Purpose of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1892.		Estimated Requirement for Half Year ending 30th September 1892.	
			£	£	£	£
Sec. 5 : Sub-sec. (*r.*) -	Local Government Act, 1888, and Weights and Measures Act, 1889.	Provision of stations and sites for the verification and stamping of weights and measures, provision of local standards, &c.	—	21,650	—	1,900
„ (*s.*) -	Local Government Act, 1888 -	For the provision of a site for Council Chamber and offices, if the Council determine to acquire one.	—	Such a sum as the Treasury may approve.	—	Such a sum as the Treasury may approve.
„ (*t.*) -	Electric Lighting Acts - -	For provision of electric testing stations sites and plant for testing.	—	4,800	—	3,000
			£		£	
„ (*u.*) -	Hampstead Heath Enlargement Act, 1886 and 1888.	Further cost of acquisition - - -	500		—	
„ (*v.*) -	Main Drainage Acts - -	Precipitation and other works at the pumping stations; sewerage works; sludge ships and new main sewerage works.	277,509		168,750	
			1,656,700		519,925 1,656,700	
					Total 2,176,625	

PART II.

UP TO 30TH SEPTEMBER 1892.

Reference to Section of foregoing Act.	Acts for the Purpose of which the Borrowing Power is required.	Nature of Expenditure.	Amount.	Estimated Requirement for Year ending 31st March 1892.	Estimated Requirement for Half-year ending 30th September 1892.
		Total Estimate. £	£	£	£
Sec. 6: Sub-sec. (i.)	London County Council (General Powers) Bill, 1891 (if it becomes law).	Barking Road Bridge 72,000 Isle of Dogs Bridge - 48,500 Evelyn Street, Deptford. 66,250 St. George's Place, Knightsbridge. 32,542 Fulham Palace Road and Queen's Road, Hammersmith. 18,500 Fortess Road, Kentish Town. 35,900 Bostall Woods, acquisition. 6,300 Peckham Rye Extension. 18,000	297,992	51,000	97,000
„ (ii.)	Housing of the Working Classes Act, 1890.	New Scheme at Boundary Street, and provision for rehousing. 406,000 Provision at Goldsmith Square, for rehousing. 24,590	430,590	100,500	101,500
			728,582	151,500	198,500
				350,000	

PART III.

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS TO OTHER BODIES.

Section of Act.	Purpose.	During Year ending 31st March 1892.	During Six Months ending 30th September 1892.
Sec. 8:		£	£
Sub-sec. (i.)	Loans to vestries and district boards -	300,000	150,000
Sub-sec. (ii.)	Loans to other public bodies - -	150,000	75,000
Sec. 9 - -	Loans to guardians - - -	200,000	100,000
Sec. 11 - -	Loans to School Board for London -	400,000	250,000
		1,050,000	575,000
		100,000	
Sec. 10 - -	Loans to Managers of Metropolitan Asylum District.		
Sec. 12 - -	Loans to vestry of St. Pancras - -	20,000	1,745,000

PART IV.

SUPPLEMENTAL UP TO 31ST MARCH 1891.

Reference to Section of Act conferring Power.	Act for the Purpose of which Borrowing Power is conferred.	Nature of Expenditure.	Amount.
Sec. 4 - -	Metropolitan Board of Works (Various Powers) Act, 1886.	Expenditure on Coldharbour Lane for the Council's share of disbursements.	£ s. d. 19 19 2

PART V.

SUMS WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS LIMITED BY ANY SECTION OF THIS ACT.

Reference to Section of Act conferring Power.	Act for the Purpose of which Borrowing Power is conferred.	Nature of Expenditure.	Amount.
Sec 7 (ii.) - -	All or any of the Acts referred to in this Act.	Undefined - - -	£ 100,000

PART VI.

AMOUNTS INCLUDED ABOVE WHICH ARE REGRANTS OF BORROWING POWERS PREVIOUSLY GRANTED.

IN ORDER TO ASCERTAIN THE EXTENT OF THE NEW BORROWING POWERS CONFERRED BY THIS ACT, IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS, WHICH ARE AMOUNTS OF BORROWING POWERS CONFERRED BY THE ACTS OF 1889 AND 1890, AND NOT HAVING BEEN EXERCISED ON THE 1ST OF APRIL 1891, ARE INCLUDED AGAIN IN THIS ACT.

	£	s.	d.
Fire Brigade - - - - - -	82,000	0	0
Parks, Commons, and Open Spaces - - -	87,754	0	0
Metropolitan Bridges Act, 1881, and Metropolitan Board of Works (Bridges) Act, 1884 - - -	33,000	0	0
Thames Tunnel (Blackwall) Acts, 1887 and 1888 -	427,000	0	0
Housing of the Working Classes Acts - - -	137,362	0	0
London Streets (Removal of Gates) Act, 1890 - -	50	0	0
Metropolitan Street Improvements Act, 1877 - -	700	0	0
Metropolitan Street Improvements Act, 1883 - -	400	0	0
Improvements under the Metropolis Management Act, 1855, the Metropolis Management Amendment Act, 1862, and including improvement or work sanctioned by Parliament, for which no provision is elsewhere made - - - - - - -	150,000	0	0
Metropolitan Board of Works (Various Powers) Act, 1885	247,087	0	0
Metropolitan Board of Works (Various Powers) Act, 1886	219	19	2
Metropolitan Board of Works (Various Powers) Act, 1887	900	0	0
Metropolitan Board of Works (Various Powers) Act, 1888	6,381	0	0

	£	s.	d.
Metropolitan Improvements Act, 1889	5,050	0	0
London Council (General Powers) Act, 1890	4,663	0	0
Local Government Act of 1888	120,128	0	0
Electric Lighting Acts	7,800	0	0
Hampstead Heath enlargement	500	0	0
Main drainage	265,607	0	0
Loans to vestries and district boards	439,300	0	0
Loans to other public bodies	167,450	0	0
Loans to guardians	263,100	0	0
Loans to Managers of Metropolitan Asylum District	91,950	0	0
Loans to School Board for London	600,000	0	0
Loans to vestry of St. Pancras	20,000	0	0
	3,161,401	19	2

NET AGGREGATE NEW BORROWING POWERS.

		£	£	£	s.	d.
For expenditure by the Council	For year ending 31st March 1892	508,230	1,050,043	1,210,243	0	0
	For six months to 30th September 1892	541,813				
For loans	For the financial period ending 30th September 1892	5,050	160,200			
	For six months to 30th September 1892	155,150				

THE SECOND SCHEDULE.

Section 5.

ACTS RELATING TO PARKS, GARDENS, AND OPEN SPACES.

The Finsbury Park Act, 1857.
An Act for the Protection of certain Gardens or Ornamental Grounds in Cities and Boroughs, 26 Vict. c. 13.
The Southwark Park Act, 1864, 27 & 28 Vict. c. iv.
„ Metropolitan Commons Act, 1866, 29 & 30 Vict. c. cxxii.
„ „ „ Amendment Act, 1869, 32 & 33 Vict. c. 107.
„ Hampstead Heath Act, 1871, 34 & 35 Vict. c. lxxvii.
„ Metropolitan Commons Supplemental Act, 1871 (Blackheath), 34 & 35 Vict. c. lvii.
„ Metropolitan Commons Second Supplemental Act, 1871 (Shepherd's Bush), 34 & 35 Vict. c. lxiii.
„ Metropolitan Commons Supplemental Act, 1872 (Hackney Commons), 35 & 36 Vict. c. xliii.
„ „ „ „ „ 1873 (Tooting Beck Common), 36 & 37 Vict. c. lxxxvi.

The Leicester Square Act, 1874, 37 & 38 Vict. c. x.
„ Metropolitan Board of Works Act, 1874 (Finsbury Park), 37 & 38 Vict. c. xcvii.
„ „ „ „ (Various Powers) Act, 1875 (Tooting Graveney Common and Finsbury Park), 38 & 39 Vict. c. clxxix. s. 14.
„ Metropolitan Open Spaces Act, 1877, 40 & 41 Vict. c. 35.
„ Metropolitan Board of Works Act, 1877 (Forest Hill Recreation Ground Byelaws, &c.), 40 & 41 Vict. c. viii.
„ Metropolitan Commons Supplemental Act, 1877 (Clapham Common and Bostal Heath), 40 & 41 Vict. c. cci.
„ Metropolitan Commons Act, 1878, 41 & 42 Vict. c. 71.
„ Plumstead Common Act, 1878 (Plumstead Common and Shoulder of Mutton Green), 41 & 42 Vict. c. cxlv.
„ Wormwood Scrubs Act, 1879, 42 & 43 Vict. c. clx.
„ Metropolitan Commons Supplemental Act, 1881 (Brook Green, Eel Brook Common, &c.), 44 Vict. c. xviii.
„ Metropolitan Board of Works (Hackney Commons) Act, 1881, 44 & 45 Vict. c. cxlviii.
„ Metropolitan Open Spaces Act, 1881, 44 & 45 Vict. c. 34.
„ Metropolitan Board of Works (Various Powers) Act, 1882 (Peckham Rye, &c., and Tooting Beck), 45 & 46 Vict. c. lvi.
„ Metropolitan Commons Supplemental Act, 1884 (Streatham Common), 47 & 48 Vict. c. ii.
„ Metropolitan Board of Works (Various Powers) Act, 1884 (Plumstead Common and Hackney Commons), 47 & 48 Vict. c. ccxxiii.
„ Metropolitan Board of Works (Various Powers) Act, 1885 (Highbury Fields, Dulwich Park, and Plumstead Common), 48 & 49 Vict. c. clxvii.
„ Metropolitan Board of Works (Various Powers) Act, 1886 (Little Wormwood Scrubs and Dulwich Park), 49 & 50 Vict. c. cxii.
„ Hampstead Heath Enlargement Act, 1886, 50 Vict. c. xli.
„ Metropolitan Board of Works (Various Powers) Act, 1887 (Wandsworth Common, Bostal Heath, Brook Green, Ravenscourt Park, Penge Recreation Ground and W.C.'s in Parks, &c.), 50 & 51 Vict. c. cvi.
„ Open Spaces Act, 1887, 50 & 51 Vict. c. 32.
„ London Parks and Works Act, 1887 (Victoria Park, Battersea Park, Kennington Park, Bethnal Green Museum Garden), 50 & 51 Vict. c. 34.
„ Clissold Park (Stoke Newington) Act, 1887, 50 & 51 Vict. c. cxxxvii.
„ Metropolitan Board of Works (Various Powers) Act, 1888 (Kennington Park, Dulwich Park, Lands at Lewisham), 51 & 52 Vict. c. clvi.
„ Hampstead Heath Enlargement (Amendment) Act, 1888, 51 & 52 Vict. c. cli.
„ Metropolitan Improvements Act, 1889 (Clissold Park, Tench Street Playground, Whitfield's Tabernacle, Shaftesbury Avenue, and Piccadilly Circus Ornamental Enclosures, Myatts Fields), 52 & 53 Vict. c. cxlvii.
„ London Council (General Powers) Act, 1890 (Brockwell Park, Waterlow Park, North Woolwich Gardens), 53 & 54 Vict. cap. ccxliii.
„ Open Spaces Act, 1890.
„ London County Council (General Powers) Act, 1891 (Bostall Woods, Peckham Rye (Extension)), 54 & 55 Vict. c. ccvi.

THE THIRD SCHEDULE.

Sections 5, 13.

ACTS RELATING TO THE HOUSING OF THE WORKING CLASSES.

1876	39 & 40 Vict. -	Ch. cc. -	Whitechapel and Limehouse Scheme.
1877	40 & 41 Vict. -	Ch. ciii. -	Goulston Street and Flower-and-Dean Street, Whitechapel, Scheme — St. George-the-Martyr, Southwark, Scheme, and Bedfordbury, St. Martin-in-the-Fields, &c., Scheme.
1877	40 & 41 Vict. -	Ch. cxxxiii. -	Great Wild Street, St. Giles-in-the-Fields, Scheme—Pear Tree Court, Clerkenwell, Scheme—Whitecross Street, St. Luke, Scheme—High Street, Islington, Scheme, and Old Pye Street, Westminster, Scheme.
1878	41 & 42 Vict. -	Ch. cxii. -	Bowman's Buildings, Marylebone, Scheme, and Essex Road, Islington, Scheme.
1879	42 & 43 Vict. -	Ch. lxxix. -	Little Coram Street, St. Giles, &c., Scheme — Wells Street, Poplar, Scheme, and Great Peter Street, Westminster, Scheme.
1879	42 & 43 Vict. -	Ch. lxxx. -	Whitechapel and Limehouse (Modification) Scheme.
1880	43 & 44 Vict. -	Ch. cxxxi. -	High Street, Islington (Modification), Scheme.
1883	46 & 47 Vict. -	Ch. xciv. -	Tench Street, St. George-in-the-East, Scheme.
1883	46 & 47 Vict. -	Ch. xcv. -	Brook Street, Limehouse, Scheme.
1883	46 & 47 Vict. -	Ch. xcvi. -	Windmill Row, New Cut, Lambeth, Scheme.
1883	46 & 47 Vict. -	Ch. xcvii. -	Trafalgar Road, Greenwich, Scheme.
1885	48 & 49 Vict. -	Ch. xcix. -	Hughes Fields, Deptford, Scheme.
1885	48 & 49 Vict. -	Ch. c. -	Tabard Street, Newington, Scheme.
1886	49 & 50 Vict. -	Ch. cxii. -	Metropolitan Board of Works (Various Powers) Act, 1886 (s. 38.).
1887	50 & 51 Vict. -	Ch. ci. -	Cable Street, Shadwell, Scheme.
1887	50 & 51 Vict. -	Ch. cii. -	Shelton Street, St. Giles, Scheme.
1888	51 & 52 Vict. -	Ch. xxxii. -	The Metropolis (Whitechapel and Limehouse) Provisional Order Confirmation Act.
1890	53 & 54 Vict. -	Ch. 70. -	Housing of the Working Classes Act, 1890.

CHAPTER 63.

An Act to confer further powers on County Councils and other Authorities with respect to Main Roads and other Highways and Bridges. [5th August 1891.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Highways and Bridges Act, 1891. Short title.