CHAPTER cxl.

An Act to regulate the expenditure of Money by the London County Council on Capital Account during the current Financial Period and the raising of Money to meet such expenditure. [6th July 1895.]

A.D. 1895.

WHEREAS the powers of the London County Council (in this Act referred to as "the Council") for the expenditure of money on capital account up to the thirtieth day of September one thousand eight hundred and ninety-five are limited by the London County Council (Money) Act 1894 (in this Act referred to as "the Act of 1894") and the Acts wherewith the same is to be read and have effect:

57 & 58 Vict. c. clxiii.

And whereas estimates have been prepared by the various committees of the Council of the expenditure on capital account which will or may be required in the execution of the powers and duties respectively delegated to them for the financial year ending the thirty-first day of March one thousand eight hundred and ninety-six and also for the following six months ending the thirtieth day of September one thousand eight hundred and ninety-six (which periods collectively are herein-after referred to as "the financial period") and all those estimates have been considered and approved by the finance committee of the Council in accordance with the provisions of the Local Government Act 1888 and the estimates as so approved have been adopted by the Council:

51 & 52 Vict. c. 41.

And whereas the various purposes for which money is required to be expended on capital account during the financial period and the sums estimated to be required in respect of each such purpose are set out in the Schedule to this Act (Part I.) and such sums amount in the aggregate to four million eleven thousand five hundred and twenty pounds:

And whereas the Council are promoting a Bill in Parliament in the present session under the title of the London County Council

A.D. 1895.

(Vauxhall Bridge) Bill by which powers are sought to rebuild Vauxhall Bridge and to carry out works in connection therewith and it is estimated that it will or may be necessary during the financial period to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) the sum of forty-nine thousand pounds:

And whereas the Council are promoting a Bill in Parliament in the present session under the title of the London County Council (Tower Bridge Southern Approach) Bill by which powers are sought to make a new approach to the Tower Bridge on the southern side of the River Thames and it is estimated that it will or may be necessary during the financial period to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) the sum of sixty thousand pounds:

And whereas the Council are promoting a Bill in the present session of Parliament under the title of the London County Council (General Powers) Bill by which among other things powers are sought to enable the Council to carry out certain street improvements and to purchase lands in connection therewith and for other purposes and it is estimated that it will or may be necessary during the financial period to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) the sum of fifty thousand two hundred and twenty pounds:

And whereas it is estimated that the amounts which the Council will or may require for loans to local authorities as herein-after defined during the financial period will be not exceeding five million seven hundred and fifty thousand pounds as set out in Part III. of the Schedule to this Act:

And whereas it is expedient that subject to the provisions of this Act the Council should have power to raise for the several purposes mentioned in this Act such sums of money as they may require not exceeding the amounts herein-after prescribed:

And whereas it is also expedient that subject to such consent as herein-after provided the Council should have certain additional powers of expenditure on capital account:

And whereas the powers for raising money given by this Act are (to the extent set out in Part V. of the said Schedule) re-grants of powers already conferred on the Council by the Act of 1894 but not exercised:

A.D. 1895.

And whereas it is expedient to make other provisions as in this Act set forth but the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited for all purposes as the London County Council (Money) Act 1895 and the London County Council (Money) Acts 1875 to 1894 and this Act may be cited together as the London County Council (Money) Acts 1875 to 1895.

Construction of Act.

2. This Act shall be read and have effect as one with the Metropolitan Board of Works (Loans) Acts 1869 to 1871 and the London County Council (Money) Acts 1875 to 1894 but all consolidated stock created by the Council shall be charged on the county rate in substitution for the consolidated rate.

Interpretation.

3. In and for the purposes of this Act—

The expression "the Council" shall mean the London County Council;

The expression "Main Drainage Acts" shall mean and include the following Acts (that is to say):—

The Metropolis Management Amendment Act 1858;

The Metropolitan Main Drainage Extension Act 1863;

An Act to extend the period for borrowing the sum authorised to be raised under the Metropolitan Main Drainage Extension Act 1863;

And any other Acts relating to the main drainage of the metropolis;

The expression "the financial year" shall mean the period from the first day of April one thousand eight hundred and ninety-five to the thirty-first day of March one thousand eight hundred and ninety-six both dates inclusive;

The expression "the following six months" shall mean the period from the first day of April one thousand eight hundred and ninety-six to the thirtieth day of September one thousand eight hundred and ninety-six both dates inclusive;

The expression "the financial period" shall mean the current financial year of the Council and the following six months.

A.D. 1895.

Power to expend money for sundry purposes during financial period.

4. The Council may during the financial year and the following six months respectively expend on capital account for the purposes herein-after mentioned such sums as they may think fit not exceeding the amounts herein-after mentioned in relation to such purposes for the said periods respectively viz.—

(A.) Under the Fire Brigade Act 1865 For the purposes of providing sites for stations buildings plant for new stations and hydrants—

124,000*l.* in the financial year one hundred and twenty-four thousand pounds;

61,500*l.* and in the following six months sixty-one thousand five hundred pounds:

(B.) Under the Acts relating to parks gardens and open spaces For the purchase acquisition laying out planting and improvement of parks gardens and open spaces fencing drainage buildings erections appliances and conveniences of various kinds in parks and open spaces formation and improvement of lakes ponds and fountains contributions towards purchase acquisition laying out and improvement of open spaces gardens and recreation grounds—

123,390*l.* in the financial year one hundred and twenty-three thousand three hundred and ninety pounds;

72,800*l.* and in the following six months seventy-two thousand eight hundred pounds:

(C.) Under the Thames Tunnel (Blackwall) Acts 1887 and 1888 For the purchase of property and works in connection with the tunnel including formation of approaches and including provision for re-housing persons displaced—

367,350*l.* in the financial year three hundred and sixty-seven thousand three hundred and fifty pounds;

87,500*l.* and in the following six months eighty-seven thousand five hundred pounds:

(D.) Under the Housing of the Working Classes Act 1890 For the purposes of schemes and contributions to schemes and other expenditure under that Act—

304,700*l.* in the financial year three hundred and four thousand seven hundred pounds;

149,500*l.* and in the following six months one hundred and forty-nine thousand five hundred pounds:

A.D. 1895.

(E.) Under the Public Health (London) Act 1891 For the provision of accommodation for the holding of inquests—

in the financial year nineteen thousand nine hundred and eighty pounds; 19,980*l.*

and in the following six months fourteen thousand five hundred pounds: 14,500*l.*

(F.) Under the Metropolis Management Act 1855 and the Metropolis Management Amendment Act 1862 For the purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 and for the purposes of capital expenditure upon improvements and works already authorised by various Acts (expenditure in relation to which is not otherwise specially provided for by this Act)—

in the financial year one hundred thousand pounds; 100,000*l.*

and in the following six months fifty thousand pounds: 50,000*l.*

(G.) Under the Metropolitan Board of Works (Various Powers) Act 1885 For the purpose of Woolwich Ferry—Widening of Stanley Road approach—

in the financial year five thousand pounds: 5,000*l.*

(H.) Under the Metropolitan Board of Works (Various Powers) Act 1887 For the purposes of drainage of detached portion of Clerkenwell Parish at Muswell Hill—

in the financial year one thousand pounds: 1,000*l.*

(I.) Under the Metropolitan Improvements Act 1889 For the purposes of acquiring and laying out land adjoining Whitfield's Tabernacle in Tottenham Court Road—

in the financial year two hundred and fifty pounds: 250*l.*

(J.) Under the London Council (General Powers) Act 1890 For the purpose of acquiring the freehold of Fairseat House Waterlow Park—

in the financial year one thousand two hundred pounds; 1,200*l.*

and in the following six months one thousand two hundred pounds: 1,200*l.*

(K.) Under the London Council (General Powers) Act 1891 For the purposes of—

Barking Road Bridge and approach thereto—Purchase of property and works;

Isle of Dogs Bridges—Reconstruction;

Evelyn Street Deptford—Purchase of property and works of Improvement;

A.D. 1895.

Saint George's Place Knightsbridge—Purchase of property and works of improvement;

Fortess Road Kentish Town—Completion of improvement works—

123,350*l.* in the financial year one hundred and twenty-three thousand three hundred and fifty pounds;

23,350*l.* and in the following six months twenty-three thousand three hundred and fifty pounds:

(L.) Under the London County Council (General Powers) Act 1892. For the purposes of the Sandy's Row Improvement—Completion of improvement works—

7,500*l.* in the financial year seven thousand five hundred pounds;

1,500*l.* and in the following six months one thousand five hundred pounds:

(M.) Under the London County Council (General Powers) Act 1893 For the purposes of the Victoria Embankment Embankment Gardens and Waterloo and Westminster Bridges—Electric Lighting—

19,000*l.* in the financial year nineteen thousand pounds;

2,000*l.* and in the following six months two thousand pounds:

(N.) Under the London County Council (Improvements) Act 1894 For the purposes of Highgate Archway reconstruction—Wood Lane Hammersmith purchase of property and works of improvement—Purchase of land for sites for fire brigade stations weights and measures stations and coroners' courts—

39,600*l.* in the financial year thirty-nine thousand six hundred pounds;

32,600*l.* and in the following six months thirty-two thousand six hundred pounds:

(O.) Under the Local Government Act 1888 and Lunacy Act 1890 For the purpose of providing sites for and building enlarging and improving lunatic asylums buildings fittings furniture the initial cost of clothing and appliances ventilation heating lighting farm-buildings and stock planting road-making fencing and miscellaneous expenditure on improvement and development of lands held with the various asylums—

257,645*l.* in the financial year two hundred and fifty-seven thousand six hundred and forty-five pounds;

108,950*l.* and in the following six months one hundred and eight thousand nine hundred and fifty pounds:

(P.) Under the Local Government Act 1888 For the purposes of industrial schools—Additions and improvements at Feltham and Mayford schools—

in the financial year two thousand pounds ; 2,000*l.*
and in the following six months five hundred pounds : 500*l.*

(Q.) Under the Local Government Act 1888 and the Weights and Measures Act 1889 For the purposes of providing sites for and building stations and providing standards and appliances for the verification and stamping of weights and measures—
in the financial year eighteen thousand pounds; 18,000*l.*
and in the following six months seven thousand three hundred pounds : 7,300*l.*

(R.) Under the Local Government Act 1888 For the purposes of acquiring a site for and providing a council chamber and offices for the Council such sum or sums as the Council with the approval of the Treasury may think fit in the financial year and the following six months respectively :

(S.) Under the Local Government Act 1888 For the purposes of providing workshops plant storeyards and factories and purchase of property the erection of buildings and construction of river-walls—
in the financial year eighty-five thousand seven hundred pounds ; 85,700*l.*
and in the following six months thirty-nine thousand pounds : 39,000*l.*

(T.) Under the Local Government Act 1888 and Acts relating to county bridges For the purposes of widening and reconstructing minor county bridges—
in the financial year thirty-three thousand pounds : 33,000*l.*

(U.) Under the London Brighton and South Coast Railway Act 1890 and the South Western Railway Act 1891 For the purposes of improving spans and headways of railway bridges over streets or railways—
in the financial year twelve thousand pounds; 12,000*l.*
and in the following six months ten thousand pounds : 10,000*l.*

(V.) Under the Acts relating to tramways For the purposes of purchasing tramway undertakings—
in the financial year five hundred and fifty thousand pounds ; 550,000*l.*
and in the following six months five hundred and fifty thousand pounds : 550,000*l.*

(W.) Under the Sale of Gas Acts For the purpose of providing a site for and building a gas-meter testing-station and apparatus for testing gas-meters—
in the financial year nine thousand seven hundred and fifty pounds ; 9,750*l.*
and in the following six months one thousand pounds : 1,000*l.*

A.D. 1895.

(X.) Under the Main Drainage Acts For the purposes of precipitation and other works at the pumping stations and outfalls sewerage works including new main sewers and relief sewers sludge ships—

325,305*l.* in the financial year three hundred and twenty-five thousand three hundred and five pounds;

193,600*l.* and in the following six months one hundred and ninety-three thousand six hundred pounds:

(Y.) Other purposes authorised by statute but not above mentioned in respect of which capital expenditure is or may be necessary—

50,000*l.* in the financial year fifty thousand pounds;

25,000*l.* and in the following six months twenty-five thousand pounds:

Moneys expended under the authority of this section for the purposes herein-before specified shall be repayable within such term not exceeding in any case sixty years as the Council with the consent of the Treasury may determine:

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-six shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-seven.

Power to expend money for purposes of Acts of this session.

5. The Council may during the financial period expend on capital account for the purposes herein-after mentioned such money as they think fit not exceeding the amounts limited in relation to such purposes respectively (that is to say):—

(i.) For the purposes of the London County Council (Vauxhall Bridge) Bill 1895 (if it becomes law)—

15,000*l.* in the financial year fifteen thousand pounds;

34,000*l.* and in the following six months thirty-four thousand pounds:

(ii.) For the purposes of the London County Council (Tower Bridge Southern Approach) Bill 1895 (if it becomes law)—

10,000*l.* in the financial year ten thousand pounds;

50,000*l.* and in the following six months fifty thousand pounds:

(iii.) For the purposes of the London County Council (General Powers) Bill 1895 (if it becomes law)—

11,100*l.* in the financial year eleven thousand one hundred pounds;

39,120*l.* and in the following six months thirty-nine thousand one hundred and twenty pounds:

Moneys expended under the authority of this section for the purposes herein-before specified shall (subject to the provisions of any Act of Parliament authorising a longer period) be repayable within

such term not exceeding in any case sixty years as the Council with the consent of the Treasury may determine:

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-six shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-seven.

Expenditure for general purposes.

6.—(1.) If by reason of unforeseen circumstances the amounts by this Act authorised to be expended for any of the various purposes in this Act set forth are found to be insufficient the Council may from time to time during the financial period apply to the Treasury for authority and the Treasury may authorise the Council to expend for any such purposes such further sums as may be proved to their satisfaction to be necessary or desirable not exceeding in the aggregate in the financial year one hundred thousand pounds and in the following six months fifty thousand pounds And the Treasury in giving such authority shall prescribe the times within which such sum or sums shall be repaid. 100,000*l.* 50,000*l.*

(2.) The tables to accompany the Bill of the Council for powers to expend and raise money in the next session of Parliament shall specify any particular sums authorised under this section and the application thereof.

Power to lend to vestries district boards corporations commissioners burial boards or other public bodies.

7.—(i.) Where a vestry or district board constituted under the Metropolis Management Act 1855 or any Act amending or extending the same desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the vestry or district board and the vestry or district board may borrow from the Council such money as the Council think fit and as the vestry or district board are authorised and desire to borrow but the total amount of such loans shall not exceed five hundred thousand pounds in the financial year and two hundred and fifty thousand pounds in the following six months. 500,000*l.* 250,000*l.*

(ii.) Where any corporation commissioners burial board or other public body (not being a vestry or district board constituted as aforesaid a board of guardians the Managers of the Metropolitan Asylum District or the School Board for London) having powers to levy directly or indirectly rates in the administrative county of London or to make charges on rates leviable in that county or to take or charge within that county dues or impositions in the nature of rates desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the

A.D. 1895.

corporation commissioners burial board or other public body and they may borrow from the Council such money as the Council think fit and as the corporation commissioners burial board or other public body are authorised and desire to borrow but the total amount of all such loans shall not exceed two hundred thousand pounds in the financial year and one hundred thousand pounds in the following six months.

200,000*l.*

100,000*l.*

(iii.) Commissioners for public libraries and museums appointed or hereafter to be appointed under the Public Libraries Act 1892 by the vestry of any parish in the administrative county of London are hereby declared to be commissioners duly appointed notwithstanding that such parish may be a parish in Schedule B to the Metropolis Management Act 1855 and any loan by the Council under this Act to commissioners so appointed and any security given by such commissioners to the Council shall be deemed in all respects valid and effective provided the sanction of the vestry and the Local Government Board be given to the borrowing by the commissioners.

(iv.) Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board or the Treasury as the case may be where such consent is necessary to the borrowing and the Council with the approval of the Treasury shall agree Provided that the time after the borrowing within which such money shall be repaid to the Council shall not exceed in the case of a loan for the purpose of improvements in relation to streets or bridges or for the purpose of purchase of land in fee simple sixty years for electric lighting purposes fifty years and for any other purpose thirty years.

Power to lend to boards of guardians.

8. Where a board of guardians of a poor law union or parish wholly or for the greater part in the administrative county of London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the board of guardians and the board of guardians may borrow from the Council such money as the Council think fit and as the board of guardians are authorised and desire to borrow but the aggregate amount of all such loans shall not exceed two hundred thousand pounds in the financial year and one hundred thousand pounds in the following six months:

200,000*l.*

100,000*l.*

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board and the Council with the approval of the Treasury shall agree not exceeding thirty years.

A.D. 1895.

9. The Council may during the financial period lend to the Managers of the Metropolitan Asylum District in addition to the sums heretofore authorised to be lent by the Council to the said Managers such sums as the said managers are authorised by the Local Government Board to borrow in pursuance of any Act for the time being in force not exceeding in the whole in the financial year four hundred thousand pounds and in the following six months one hundred thousand pounds as though the said sums were included in the amount authorised to be lent for such purposes by section 37 of the Metropolitan Board of Works (Loans) Act 1869 and the Acts amending the same.

Power to lend to Managers of Metropolitan Asylum District.

400,000*l.*

100,000*l.*

10. Where the School Board for London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend and the school board may borrow from the Council such money as the Council think fit and as the school board are authorised and desire to borrow not exceeding three million five hundred thousand pounds in the financial year and four hundred thousand pounds in the following six months:

Power to lend to School Board for London.

3,500,000*l.*

400,000*l.*

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing not exceeding fifty years as the school board with the sanction (as the case may require) of the Education Department or of a Secretary of State and the Council with the approval of the Treasury shall agree.

11. Where under the authority of this or any other Act the Council lend any money to any corporation body of commissioners public body or persons the exercise of whose powers of borrowing is subject to the consent of the Local Government Board the sanction of that board to the borrowing of such money shall in every such case be conclusive evidence that such corporation body of commissioners public body or persons had when such sanction was given power to borrow such money.

Protection of Council in case of certain loans.

12. In order to raise the money for the several purposes for which the Council are by this Act authorised to expend or lend money the Council may from time to time create consolidated stock and the following provisions shall have effect:—

Power to raise consolidated stock.

(i.) Where the Council under the authority of this Act create consolidated stock to raise money to enable them to make a loan repayable within a period not exceeding thirty years from the date of such loan the Council shall from time to time carry to the consolidated loans fund such sums as the Treasury approve as being in their opinion sufficient to redeem within

A.D. 1895.

the period of thirty years from the date of the creation of such stock or within any less period for which any such loan may be made an amount of consolidated stock equal to that so created:

(ii.) Money borrowed from and lent by the Council under the provisions of this Act may be made repayable either in one sum or by instalments or by a series of equal annual or other instalments to include both principal and interest or otherwise as may be agreed between the Council and the borrowers:

(iii.) Where the Council are by this Act authorised to make a loan the Council instead of raising money for any such loan by the creation of consolidated stock may use for any such loan any money for the time being forming part of the consolidated loans fund and not required for the payment of the dividends on consolidated stock Provided that no such money shall be used for any loan repayable at a date later than the date at which the consolidated stock redeemable by means of the money so used is required to be redeemed:

(iv.) All sums received by the Council in respect of interest on or principal of any loan made by them under this Act shall be carried to the consolidated loans fund:

(v.) Where the Council are authorised by this Act to raise money for any purpose the Council instead of raising such money by the creation of consolidated stock may with the approval of the Treasury use for such purpose any money for the time being forming part of the consolidated loans fund and not required for the payment of the dividends on consolidated stock Provided that no such money shall be so used unless provision shall be made in such manner as the Treasury approve for repaying the same to the consolidated loans fund at or before the date at which consolidated stock redeemable by means of such money is required to be redeemed and in every such case the Council shall raise as part of the county rate such sums as the Treasury approve as being in their opinion sufficient for the repayment at or before the date aforesaid of the money used for such purpose and for the payment of the interest on the money so used and such sums shall be carried by the Council to the consolidated loans fund:

(vi.) Where the Council create consolidated stock for the purpose of any scheme made by the Metropolitan Board of Works or the Council under the Housing of the Working Classes Act 1890 or any enactments repealed by that Act all money required for payment of dividends on and the redemption of all consoli-

dated stock created for such purpose shall be charged to the special county account to which the expenditure for the purposes of the said Acts is chargeable :

(vii.) Consolidated stock for the purposes of this Act may be created by the Council from time to time in such amounts and at such times only as the Council shall actually require for the said purposes respectively and subject to such conditions as the Treasury may prescribe.

Power for Council after issue of stock to apply money raised by stock to make up dividends from fixed dates.

13. The Council may within twelve months after the issue of any consolidated stock carry to the dividend account of the consolidated loans fund for the purpose of providing for the payment of dividends on such stock from the dates fixed at the time of such issue (though these dates may be earlier than the dates fixed for receiving the cash instalments on account of such issue) so much of the money arising from the issue of such stock as they may require for that purpose and as the Treasury approve and may apply the money so carried to such dividend account to the payment of such dividends.

Raising money by Bills.

14. The provisions of the London County Council (Money) Act 1891 with respect to Metropolitan Bills shall extend and apply to the purposes of this Act.

32 & 33 Vict. c. 102. s. 38 not to extend to money raised under this Act.

15. The limitation on the borrowing power of the Council contained in section 38 of the Metropolitan Board of Works (Loans) Act 1869 shall not extend to money raised by the Council in conformity with and for purposes mentioned in this Act.

Limit to exercise of borrowing powers.

16. During the financial period the Council shall not (except for such temporary period not exceeding six months as the Treasury may sanction) raise otherwise than in conformity with and to the extent mentioned in this Act any money under any powers of borrowing conferred upon the Council either by this Act or any other Act whatsoever Provided always that the limitations contained in this section shall not extend to limit or control the raising of money under the authority of section 34 of the Metropolitan Board of Works (Loans) Act 1869 or of section 8 of the Metropolitan Board of Works (Loans) Act 1875 for the purposes in the said sections respectively mentioned.

Incorporation of sections 27 to 43 of 48 & 49 Vict. c. 50.

17. Sections 27 to 43 of the Metropolitan Board of Works (Money) Act 1885 shall be deemed to be incorporated with this Act.

A.D. 1895.

As to payments under this Act.

18. All costs and expenses of the Council in the execution of this Act (except so far as they may be otherwise provided for by this or any other Act) shall be defrayed as payments for general county purposes within the meaning of the Local Government Act 1888 and the costs charges and expenses preliminary to and of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Council in like manner.

The SCHEDULE referred to in the foregoing Act. A.D. 1895.

PART I.

Estimated Capital Requirements 1st April 1895 to 30th September 1896.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for year ending 31st March 1896.		Estimated Requirement for half-year ending 30th September 1896.	
			£	£	£	£
Sec. 4 Sub-sec. (A)	Fire Brigade Act 1865	Providing sites for stations buildings plant for new stations and hydrants.	—	124,000	—	61,500
„ (B)	Acts relating to parks gardens and open spaces.	Purchase acquisition laying out planting and improvement of parks gardens and open spaces Fencing drainage buildings erections appliances and conveniences of various kinds in parks and open spaces Formation and improvement of lakes ponds and fountains Contributions towards purchase acquisition laying-out and improvement of open spaces gardens and recreation grounds.	—	123,390	—	72,800
„ (C)	Thames Tunnel (Blackwall) Acts 1887 and 1888.	(*a*) Purchase of property and works in connection with the tunnel including formation of approaches.	342,350	—	78,500	—
		(*b*) Provision for re-housing persons displaced.	25,000	—	9,000	—
				367,350		87,500
„ (D)	Housing of the Working Classes Act 1890.	Schemes and contributions to schemes and other expenditure under the Act.	—	304,700	—	149,500
„ (E)	Public Health (London) Act 1891.	Provision of accommodation for the holding of inquests.	—	19,980	—	14,500
„ (F)	Metropolis Management Act 1855 and the Metropolis Management Amendment Act 1862.	Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 and expenditure upon improvements and works sanctioned by Parliament but for which no provision is made elsewhere.	—	100,000	—	50,000
		Carried forward -		£1,039,420		£435,800

THE SCHEDULE—*continued.*

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for year ending 31st March 1896.		Estimated Requirement for half-year ending 30th September 1896.	
			£	£	£	£
		Brought forward		1,039,420		435,800
Sec. 4 Sub-sec. (G)	Metropolitan Board of Works (Various Powers) Act 1885.	Woolwich ferry — Widening of Stanley Road Approach.	—	5,000	—	—
„ (H)	Metropolitan Board of Works (Various Powers) Act 1887.	Drainage of detached portion of Clerkenwell Parish at Muswell Hill.	—	1,000	—	—
„ (I)	Metropolitan Improvements Act 1889.	Acquiring and laying out land adjoining Whitfield's Tabernacle in Tottenham Court Road (completion).	—	250	—	—
„ (J)	London Council (General Powers) Act 1890.	Acquiring freehold of Fairseat House Waterlow Park.	—	1,200	—	1,200
„ (K)	London Council (General Powers) Act 1891.	(*a*) Barking Road Bridge and approach thereto—Purchase of property and works.	18,300	—	4,400	—
		(*b*) Isle of Dogs bridges—Reconstruction.	38,500	—	1,200	—
		(*c*) Evelyn Street Deptford—Purchase of property and works of improvement.	54,000	—	15,400	—
		(*d*) Saint George's Place Knightsbridge—Purchase of property and works of improvement.	12,350	—	2,350	—
		(*e*) Fortess Road Kentish Town—Completion of improvement works.	200	—	—	—
				123,350		23,350
„ (L)	London County Council (General Powers) Act 1892.	Sandy's Row—Completion of improvement works.	—	7,500	—	1,500
„ (M)	London County Council (General Powers) Act 1893.	Victoria Embankment Embankment Gardens and Waterloo and Westminster Bridges—Electric lighting.	—	19,000	—	2,000
(N)	London County Council (Improvements) Act 1894.	(*a*) Highgate Archway — Reconstruction.	16,000	—	16,000	—
		(*b*) Wood Lane Hammersmith—Purchase of property and works of improvement.	5,600	—	1,600	—
		(*c*) Purchase of Lands—				
		Sites for fire brigade stations	8,000	—	6,000	—
		Sites for weights and measures stations.	2,000	—	3,000	—
		Sites for coroners' courts	8,000	—	6,000	—
				39,600		32,600
(O)	Local Government Act 1888 and Lunacy Act 1890.	Providing sites for and building enlarging and improving lunatic asylums Buildings fittings furniture ventilation heating lighting farm-buildings and stock planting roadmaking fencing and miscellaneous expenditure on improvement and development of lands held with the various asylums.	—	257,645	—	108,950
„ (P)	Local Government Act 1888.	Industrial schools—Additions &c at Feltham and Mayford Schools.	—	2,000	—	500
		Carried forward		£1,495,965		£605,900

THE SCHEDULE—*continued.*

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for year ending 31st March 1896.		Estimated Requirement for half-year ending 30th September 1896.		
			£	£	£	£	
		Brought forward		1,495,965		605,900	
Sec. 4 Sub-sec. (Q)	Local Government Act 1888 and Weights and Measures Act 1889.	Providing sites for and building stations and standards and appliances for the verification and stamping of weights and measures.	—	18,000	—	7,300	
„ (R)	Local Government Act 1888.	Acquisition of a site for and provision of a council chamber and offices for the Council.	(Such sum or sums as the Treasury may approve.)				
„ (S)	„ „	(*a*) Provision of workshops—Purchase of property erection of buildings construction of river-walls &c.	55,700	—	9,000	—	
		(*b*) Provision of storeyard and factories.	30,000	—	30,000	—	
				85,700		39,000	
„ (T)	Local Government Act 1888 and Acts relating to county bridges.	Widening and reconstructing minor county bridges—Lea Bridge Catford Bridge and Brockley Bridge.	—	33,000	—	—	
„ (U)	London Brighton and South Coast Railway Act 1890 and South Western Railway Act 1891.	Improving spans and headways of railway bridges at Bedford Hill Road Bellevue Road Boundaries Road Falcon Lane Latchmere Road Mitcham Lane New Road Russell Street Stewart's Road and Tooting Bec Road.	—	12,000	—	10,000	
„ (V)	Acts relating to Tramways.	Purchase of tramways undertakings.	—	550,000	—	550,000	
„ (W)	Sale of Gas Acts -	Providing site for and building a gas-meter testing-station and apparatus for testing gas-meters.	—	9,750	—	1,000	
„ (X)	Main Drainage Acts -	Precipitation and other works at pumping stations and outfalls sewerage works including new main sewers and relief sewers sludge ships.	—	325,305	—	193,600	
„ (Y)	Any Acts empowering the Council.	Various capital expenditure -	—	50,000	—	25,000	
				2,579,720	—	1,431,800	
						Total -	£4,011,520
						Carried forward -	£4,011,520

THE SCHEDULE—*continued.*

PART II.

						£	
					Brought forward	4,011,	

Estimated Capital Requirements under Bills of present Session. Up to 30th September 1896.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Total Parliamentary Estimate.		Estimated Requirement for year ending 31st March 1896.	Estimated Requirement for half-year ending 30th September 1896.	
			£	£	£	£	
Sec. 5 Sub-sec. (i.)	London County Council (Vauxhall Bridge) Bill (if it becomes law).	Rebuilding Vauxhall Bridge over the River Thames including provision of a temporary bridge.	—	484,000	15,000	34,000	
Sub-sec. (ii.)	London County Council (Tower Bridge Southern Approach) Bill (if it becomes law).	(*a*) Purchase of property -	—	436,000	5,000	45,000	
		(*b*) Re-housing persons displaced.	—		5,000	5,000	
Sub-sec. (iii.)	London County Council (General Powers) Bill (if it becomes law).	(*a*) Ben Jonson Road—Contribution towards improvement.	3,070	—	—	3,070	
		(*b*) Blackstock Road Islington —Improvement.	12,000	—	2,200	11,550	
		(*c*) Woolwich Ferry—Southern Approach.	3,000	—	1,000	3,000	
		(*d*) Purchase of Lands— Sites for Fire Brigade Stations.	22,000	—	4,400	13,500	
		Site for Weights and Measures Station and Coroners' Court at Greenwich.			3,500	3,500	
		Approaches to Millbank site			—	4,500	
				40,070	36,100	123,120	£159
					Carried forward		£4,170

THE SCHEDULE—*continued.*

PART III.

	£
Brought forward	4,170,740

Amounts estimated to be required for Loans to other Bodies.

Section of Act.	Purpose.	During year ending 31st March 1896.	During six months ending 30th September 1896.	
		£	£	
Sec. 7 Sub-sec. (i.)	Loans to Vestries and District Boards	500,000	250,000	
„ (ii.)	Loans to other Local Authorities	200,000	100,000	
Sec. 8	Loans to Guardians	200,000	100,000	
Sec. 9	Loans to Managers of Metropolitan Asylum District.	400,000	100,000	
Sec. 10	Loans to School Board for London	3,500,000	400,000	
	Totals	4,800,000	950,000	£5,750,000

PART IV.

Sums which may be authorised by the Treasury beyond Amounts limited by any Section of this Act.

Reference to Section of Act conferring Power.	Acts for the Purpose of which Borrowing Power is conferred.	Nature of Expenditure.	During year ending 31st March 1896.	During six months ending 30th September 1896.	
			£	£	
Sec. 6	All or any of the Acts referred to in this Act.	Undefined—to make good deficiencies of estimates.	100,000	50 000	£150,000
				Carried forward	£10,070,740

THE SCHEDULE—*continued.*

PART V.

	£	s.	d.
Brought forward	10,070,740	0	0

Amounts included above which are Regrants of Borrowing Powers previously granted.

In order to ascertain the extent of the New Borrowing Powers conferred by this Act it is necessary to deduct the following Sums which are Amounts of Borrowing Powers conferred by the Act of 1894 and not having been exercised on the 1st April 1895 are included again in this Act.

	£	s.	d.	£	s.	d.
Fire brigade	108,200	13	8			
Parks gardens and open spaces	131,805	6	9			
Thames Tunnel (Blackwall) Acts 1887 and 1888	439,327	1	3			
Housing of the Working Classes Act 1890	454,200	0	0			
Public Health Act (Buildings for Inquests)	34,480	0	0			
Improvements under the Metropolis Management Act 1855 the Metropolis Management Amendment Act 1862 and including improvements or works sanctioned by Parliament for which no provision is elsewhere made in this Bill	133,435	1	1			
Metropolitan Board of Works (Various Powers) Act 1885	5,000	0	0			
Metropolitan Board of Works (Various Powers) Act 1887	1,000	0	0			
Metropolitan Improvements Act 1889	250	0	0			
London Council (General Powers) Act 1890	2,400	0	0			
London Council (General Powers) Act 1891	119,987	0	10			
London County Council (General Powers) Act 1892	9,000	0	0			
London County Council (General Powers) Act 1893	10,881	10	0			
London County Council (Improvements) Act 1894	55,994	10	1			
Lunacy Act 1890	354,132	13	8			
Industrial Schools	2,300	0	0			
Weights and Measures Act 1889	25,300	0	0			
Municipal workshops and storeyards	124,700	0	0			
County bridges (minor)	22,934	14	2			
Battersea and Streatham railway bridges	22,000	0	0			
Tramways purchase	958,203	15	7			
Main drainage	518,905	0	0			
Any Acts empowering the Council for various Capital Expenditure	75,000	0	0			
Loans to vestries and district boards	442,730	0	0			
Loans to other public bodies	170,800	0	0			
Loans to guardians	101,240	0	0			
Loans to School Board for London	300,000	0	0			
Loans to Managers of Metropolitan Asylum District	178,875	0	0			
General enlarging power under sanction of the Treasury	146,000	0	0			
						4,949,082 7 1

Net Aggregate New Borrowing Powers.

		£	s.	d.	£	s.	d.	
For Council	For year ending 31st March 1896	83,196	1	4	565,302	12	11	5,121,657 12 11
	For six months to 30th Sept. 1896	482,106	11	7				
For Loans	For year ending 31st March 1896	3,606,355	0	0	4,556,355	0	0	
	For six months to 30th Sept. 1896	950,000	0	0				

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